

Project NOW, Inc. and Related Entities

Rock Island, Illinois

Consolidated Financial
Statements and Supplementary Information

Years Ended June 30, 2025 and 2024

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Project NOW, Inc.

Years Ended June 30, 2025 and 2024

Table of Contents

Independent Auditor's Report.....	1
Consolidated Financial Statements	
Consolidated Statements of Financial Position.....	4
Consolidated Statements of Activities.....	6
Consolidated Statements of Functional Expenses.....	8
Consolidated Statements of Cash Flows.....	10
Notes to Consolidated Financial Statements.....	12
Supplementary Information	
Schedule of Program Activity.....	28
Schedule of Expenditures of Federal Awards and List of Programs.....	43
Consolidating Statement of Financial Position.....	47
Consolidating Statement of Activities.....	49
Consolidating Statement of Cash Flows.....	50
Illinois Transportation Program Financial Reports.....	51
State of Illinois Consolidating Year-End Financial Report.....	58
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.....	
	72
Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance.....	
	74
Schedule of Findings and Questioned Costs.....	78

Independent Auditor's Report

Board of Directors
Project NOW, Inc.
Rock Island, IL

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Project NOW, Inc. and Related Entities, which comprise the consolidated statements of financial position as of June 30, 2025 and 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Project NOW, Inc. and Related Entities as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of Project NOW, Inc. and Related Entities and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. The financial statements of Knox Apartment Corporation, Project NOW Affordable Housing, LLC, Knox Apartments Limited Partnership, New Boston Development Corporation, New Boston Affordable Housing, LLC, New Boston Family Housing Limited Partnership, Viola Affordable Housing, LLC and Viola Affordable Housing Limited Partnership were not audited in accordance with *Government Auditing Standards*.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Project NOW, Inc. and Related Entities' ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Project NOW, Inc. and Related Entities' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Project NOW, Inc. and Related Entities' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of program activity, Schedules A-1 to A-15, the schedule of expenditures of federal awards and list of programs, Schedules B-1 to B-4, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the Consolidating Statement of Financial Position, Consolidating Statement of Activities, Consolidating Statement of Cash Flows, Illinois Transportation Program Financial Reports and the State of Illinois Consolidated Year-End Financial Report are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 3, 2026 on our consideration of the Project NOW, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Project NOW, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Project NOW, Inc.'s internal control over financial reporting and compliance.



Wipfli LLP

Madison, Wisconsin

June 3, 2026

Project NOW, Inc. and Related Entities

Consolidated Statements of Financial Position

June 30, 2025 and 2024

	<i>Assets</i>	2025	2024
Current assets:			
Cash		\$ 917,432	\$ 627,857
Restricted cash		366,739	240,364
Grants receivable		1,333,351	1,608,195
Accounts receivable		54,050	25,236
Other assets		43,726	58,009
Total current assets		2,715,298	2,559,661
Other assets:			
Investment in and advances to partnerships		0	0
Deferred forgivable loans receivable		109,173	190,880
Total other assets		109,173	190,880
Right of use assets - operating		78,602	67,876
Property and equipment, net		2,515,799	2,320,841
TOTAL ASSETS		\$ 5,418,872	\$ 5,139,258

See accompanying notes to consolidated financial statements.

Project NOW, Inc. and Related Entities

Consolidated Statements of Financial Position (Continued)

June 30, 2025 and 2024

	<i>Liabilities and Net Assets</i>	2025	2024
Current liabilities:			
Mortgages payable, current	\$	67,901	\$ 791,692
Lease obligation, current		39,742	22,677
Line of credit		575,000	200,000
Accounts payable		660,408	933,163
Accrued payroll and related expenses		430,872	454,868
Unearned revenue		36,616	36,270
Refundable advances		333,321	401,977
Total current liabilities		2,143,860	2,840,647
Long-term liabilities:			
Mortgages payable		1,954,155	971,366
Lease obligation		38,860	45,036
Deferred forgivable loans payable		109,173	190,880
Other liabilities		11,200	11,200
Total long-term liabilities		2,113,388	1,218,482
Total liabilities		4,257,248	4,059,129
Net assets:			
Without donor restrictions		979,932	896,252
With donor restrictions		181,692	183,877
Total net assets		1,161,624	1,080,129
TOTAL LIABILITIES AND NET ASSETS	\$	5,418,872	\$ 5,139,258

See accompanying notes to consolidated financial statements.

Project NOW, Inc. and Related Entities

Consolidated Statements of Activities

Years Ended June 30, 2025 and 2024

	2025		Total
	Without Donor Restrictions	With Donor Restrictions	
Revenue:			
Grant revenue	\$ 263,718	\$ 14,980,119	\$ 15,243,837
Donations	266,214	0	266,214
Interest income	25,258	0	25,258
Other income	369,661	0	369,661
Program income	163,734	0	163,734
Rental income	617,235	0	617,235
United Way allocation	92,011	0	92,011
Gain/(loss) on acquisition	(71,253)	0	(71,253)
In-kind contributions	255,588	0	255,588
Net assets released from restriction	14,982,304	(14,982,304)	0
Total revenue	16,964,470	(2,185)	16,962,285
Expenses:			
Program activities:			
Energy (utility)/weatherization assistance	6,150,980	0	6,150,980
Child education	3,044,463	0	3,044,463
Community service	1,523,023	0	1,523,023
Senior program	1,617,282	0	1,617,282
Housing and housing rehabilitation	2,608,289	0	2,608,289
RIM rural public transportation	636,475	0	636,475
Food program	133,846	0	133,846
Total program activities	15,714,358	0	15,714,358
Management and general expenses	1,008,262	0	1,008,262
Fund-raising expenses	158,170	0	158,170
Total expenses	16,880,790	0	16,880,790
Changes in net assets	83,680	(2,185)	81,495
Net assets at beginning of year	896,252	183,877	1,080,129
Net assets at end of year	\$ 979,932	\$ 181,692	\$ 1,161,624

See accompanying notes to consolidated financial statements.

Project NOW, Inc. and Related Entities

Consolidated Statements of Activities (Continued)

Years Ended June 30, 2025 and 2024

	2024		
	Without Donor Restrictions	With Donor Restrictions	Total
Revenue:			
Grant revenue	\$ 75,526	\$ 14,074,705	\$ 14,150,231
Donations	171,592	0	171,592
Interest income	54,722	0	54,722
Other income	112,468	0	112,468
Program income	178,280	0	178,280
Rental income	506,277	0	506,277
United Way allocation	93,147	0	93,147
In-kind contributions	285,678	0	285,678
Net assets released from restriction	14,166,655	(14,166,655)	0
Total revenue	15,644,345	(91,950)	15,552,395
Expenses:			
Program activities:			
Energy (utility)/weatherization assistance	6,536,789	0	6,536,789
Child education	2,689,336	0	2,689,336
Community service	1,533,482	0	1,533,482
Senior program	1,727,730	0	1,727,730
Housing and housing rehabilitation	1,611,341	0	1,611,341
RIM rural public transportation	679,481	0	679,481
Food program	112,638	0	112,638
Total program activities	14,890,797	0	14,890,797
Management and general expenses	1,051,111	0	1,051,111
Fund-raising expenses	115,878	0	115,878
Total expenses	16,057,786	0	16,057,786
Changes in net assets	(413,441)	(91,950)	(505,391)
Net assets at beginning of year	1,309,693	275,827	1,585,520
Net assets at end of year	\$ 896,252	\$ 183,877	\$ 1,080,129

See accompanying notes to consolidated financial statements.

Project NOW, Inc. and Related Entities

Consolidated Statement of Functional Expenses
Year Ended June 30, 2025

	Total Expenses	Management and General Expenses	Fund-raising & Other Expenses	Total Program Activities	Energy (utility)/ Weatherization Assistance	Child Education	Community Service	Senior Program	Housing and Housing Rehabilitation	RIM Rural Public Transportation	Food Programs
EXPENSES:											
Salaries and wages	\$ 4,325,978	\$ 563,691	\$ 75,563	\$ 3,686,724	\$ 509,708	\$ 1,528,941	\$ 435,498	\$ 366,320	\$ 492,066	\$ 335,630	\$ 18,561
Fringe benefits and employee development	1,621,526	259,812	13,886	1,347,828	159,976	637,454	144,389	103,159	197,173	100,239	5,438
Consultants/contract labor	113,763	78,852	24,000	10,911	0	4,376	852	0	5,683	0	0
Space/utilities	778,146	53,949	11,155	713,042	67,740	204,969	123,516	35,441	262,041	17,989	1,346
Consumable supplies	358,775	18,776	0	339,999	79,052	111,106	71,508	14,618	25,875	28,245	9,595
Travel/transportation	411,018	807	0	410,211	33,823	78,747	81,800	42,577	23,036	148,858	1,370
Depreciation	191,548	0	0	191,548	0	0	36,350	0	155,198	0	0
Minor equipment purchases	49,326	0	0	49,326	0	15,091	16,597	1,288	15,998	352	0
Repairs/maintenance	530,204	32,453	12,284	485,467	35,379	147,216	116,507	7,686	173,708	4,957	14
Other expenses	213,174	(331)	21,282	192,223	5,305	44,799	124,913	24,465	(7,464)	205	0
Participant support	6,510,709	0	0	6,510,709	5,148,367	2,297	306,192	4,533	1,049,320	0	0
Interest	83,241	0	0	83,241	0	0	20,810	0	62,431	0	0
Housing management	181,396	253	0	181,143	0	0	39,272	0	141,871	0	0
In-kind expenses	255,588	0	0	255,588	0	213,756	0	41,832	0	0	0
Direct participant support	1,256,398	0	0	1,256,398	111,630	55,711	4,819	975,363	11,353	0	97,522
TOTAL EXPENSES:	<u>\$ 16,880,790</u>	<u>\$ 1,008,262</u>	<u>\$ 158,170</u>	<u>\$ 15,714,358</u>	<u>\$ 6,150,980</u>	<u>\$ 3,044,463</u>	<u>\$ 1,523,023</u>	<u>\$ 1,617,282</u>	<u>\$ 2,608,289</u>	<u>\$ 636,475</u>	<u>\$ 133,846</u>

See accompanying notes to consolidated financial statements.

Project NOW, Inc. and Related Entities

Consolidated Statement of Functional Expenses
Year Ended June 30, 2024

	Total Expenses	Management and General Expenses	Fund-raising & Other Expenses	Total Program Activities	Energy (utility)/ Weatherization Assistance	Child Education	Community Service	Senior Program	Housing and Housing Rehabilitation	RIM Rural Public Transportation	Food Programs
EXPENSES:											
Salaries and wages	\$ 4,160,553	\$ 601,493	\$ 56,587	\$ 3,502,473	\$ 531,660	\$ 1,447,148	\$ 434,984	\$ 346,803	\$ 367,753	\$ 359,997	\$ 14,128
Fringe benefits and employee development	1,452,781	241,736	10,933	1,200,112	176,339	543,953	134,998	104,659	94,263	138,311	7,589
Consultants/contract labor	198,735	120,886	14,650	63,199	0	34,633	6,634	0	21,932	0	0
Space/utilities	667,523	39,154	8,429	619,940	43,255	205,061	82,663	35,459	233,658	14,905	4,939
Consumable supplies	273,521	14,946	0	258,575	24,509	76,588	45,516	61,518	15,041	27,943	7,460
Travel/transportation	332,621	3,244	0	329,377	16,195	55,901	47,002	64,512	17,665	126,378	1,724
Depreciation	161,739	0	0	161,739	0	0	85,934	0	75,805	0	0
Minor equipment purchases	43,347	1,987	0	41,360	7,913	7,467	4,931	6,346	13,646	1,057	0
Repairs/maintenance	462,128	40,232	4,263	417,633	25,338	113,496	57,960	8,395	207,185	5,248	11
Other expenses	184,960	(12,726)	21,016	176,670	8,062	28,727	179,210	54,969	(99,960)	5,642	0
Participant support	6,387,668	0	0	6,387,668	5,472,962	553	402,888	2,232	509,033	0	0
Interest	39,126	0	0	39,126	0	0	25,018	0	14,108	0	0
Housing management	139,988	159	0	139,829	0	0	0	0	139,829	0	0
In-kind expenses	285,678	0	0	285,678	0	132,674	0	153,004	0	0	0
Direct participant support	1,267,418	0	0	1,267,418	230,556	43,135	25,744	889,813	1,383	0	76,787
TOTAL EXPENSES:	<u>\$ 16,057,786</u>	<u>\$ 1,051,111</u>	<u>\$ 115,878</u>	<u>\$ 14,890,797</u>	<u>\$ 6,536,789</u>	<u>\$ 2,689,336</u>	<u>\$ 1,533,482</u>	<u>\$ 1,727,730</u>	<u>\$ 1,611,341</u>	<u>\$ 679,481</u>	<u>\$ 112,638</u>

See accompanying notes to consolidated financial statements.

Project Now, Inc. and Related Entities

Consolidated Statements of Cash Flows

Years Ended June 30, 2025 and 2024

	2025	2024
Increase (decrease) in cash and restricted cash:		
Cash flows from operating activities:		
Changes in net assets	\$ 81,495	(\$ 505,391)
Adjustments to reconcile changes in net assets to net cash from operating activities		
Depreciation	192,637	161,741
(Gain) loss on acquisition	71,253	0
(Gain) loss on sale of property and equipment	(195,659)	0
Non-cash lease expense	(10,726)	24,770
Changes in operating assets and liabilities:		
Grants receivable	274,844	(14,563)
Accounts receivable	(28,814)	10,105
Other assets	14,283	(6,657)
Accounts payable	(272,755)	345,315
Accrued payroll and related expenses	(23,996)	71,796
Unearned revenue	346	(215)
Refundable advances	(68,656)	(148,400)
Operating lease obligations	10,889	(24,711)
Net cash from operating activities	45,141	(86,210)
Cash flows from investing activities:		
Purchase of property and equipment	(267,543)	(674,987)
Proceeds from the sale of property and equipment	244,134	0
Cash received in acquisition	100,720	0
Net cash from investing activities	77,311	(674,987)

See accompanying notes to consolidated financial statements.

Project Now, Inc. and Related Entities

Consolidated Statements of Cash Flows (Continued)

Years Ended June 30, 2025 and 2024

	2025	2024
Cash flows from financing activities:		
Net proceeds (payments) on line of credit	375,000	(175,000)
Proceeds from mortgages payable	0	440,000
Payments on mortgages payable	(81,502)	(17,730)
Net cash from financing activities	293,498	247,270
Net changes in cash and restricted cash	415,950	(513,927)
Cash and restricted cash at beginning of year	868,221	1,382,148
Cash and restricted cash at end of year	\$ 1,284,171	\$ 868,221
Reconciliation of cash and restricted cash at June 30:		
Cash	917,432	627,857
Restricted cash	366,739	240,364
Total cash and restricted cash	\$ 1,284,171	\$ 868,221
Supplemental disclosures of other cash activities:		
Interest paid	\$ 83,241	\$ 39,126
Supplemental schedule of noncash investing and financing activities:		
Amortization of forgivable loans	\$ 81,707	\$ 113,724
Increase in forgivable loans receivable/forgivable loans payable	\$ -	\$ 18,689
Assets received in business acquisition	\$ 269,543	\$ -
Liabilities assumed in business acquisition	\$ 340,500	\$ -

See accompanying notes to consolidated financial statements.

Project NOW, Inc.

Notes to Consolidated Financial Statements

Note 1: Summary of Significant Accounting Policies

Nature of Operations

Project NOW, Inc. ("Project NOW") was organized as a nonprofit corporation in 1968. Project NOW was formed to develop and provide resources for the purpose of assisting low-income individuals residing in Henry, Mercer, and Rock Island Counties of Illinois through a variety of programs. Project NOW is primarily supported through federal and state government grants. Approximately 20% of Project NOW's grant funding was received under its Head Start grants for each of the years ended June 30, 2025 and 2024. Approximately 41% and 46% of Project NOW's grant funding was received under its Energy Assistance grants for the years ended June 30, 2025 and 2024, respectively.

Knox Apartment Corporation is an Illinois nonprofit corporation organized in 2002 with common board members and management with Project NOW. Project NOW owns 100% of the stock of Knox Apartment Corporation. It was organized to provide residential facilities and related services to low- and moderate-income individuals and to promote community development through planning and conducting neighborhood housing revitalization programs. Knox Apartment Corporation currently owns a .01% interest in a partnership that provides low-income housing.

Project NOW Affordable Housing, LLC is a wholly owned subsidiary of Project NOW that was organized to purchase the limited partner interest in the Knox Apartments Limited Partnership. The purchase of the partnership interest occurred on May 31, 2019.

Knox Apartments Limited Partnership ("Knox" or the "Project") is a limited partnership organized on May 31, 2019, under the laws of the State of Illinois for the purpose of acquiring, operating, and ultimately disposing of the Project and related personal property. The Project owns eleven low-income housing units in Kewanee, Illinois. The Project is eligible for Low-Income Housing Tax Credits established under the program described in Section 42 of the Internal Revenue Code. The managing general partner is Knox Apartment Corporation. The limited partner is Project NOW Affordable Housing, LLC. The Partnership shall cease on December 31, 2042, unless sooner dissolved.

New Boston Development Corporation is an Illinois nonprofit corporation with common board members and management with Project NOW. New Boston Development Corporation was organized as a nonprofit corporation in 1999. It was organized to provide residential facilities and related services to low- and moderate-income individuals and to promote community development through planning and conducting neighborhood housing revitalization programs. New Boston Development Corporation currently owns a .01% interest in a partnership that provides low-income housing.

New Boston Affordable Housing, LLC is a wholly owned subsidiary of Project NOW that was organized to purchase the limited partner interest in the New Boston Family Housing Limited Partnership. The purchase of the partnership interest occurred in December 2015.

Project NOW, Inc.

Notes to Consolidated Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Nature of Operations (Continued)

New Boston Family Housing Limited Partnership (“New Boston” or the “Project”) is a limited partnership organized in 1999 under the laws of the State of Illinois for the purpose of acquiring, operating, and ultimately disposing of the Project and related personal property. The Project owns eight low-income housing units in New Boston, Illinois. The Project is eligible for Low-Income Housing Tax Credits established under the program described in Section 42 of the Internal Revenue Code. The managing general partner is New Boston Development Corporation. The limited partner is New Boston Affordable Housing, LLC. The Partnership shall cease on December 31, 2040, unless sooner dissolved.

Viola Affordable Housing, LLC is a wholly owned subsidiary of Project NOW that was organized to purchase the limited partner interest in the Viola Affordable Housing Limited Partnership. The purchase of the partnership interest occurred in July 2015.

DeLaCerde, LLC is a wholly owned subsidiary of Project Now that was created at the requirement of the Illinois Housing Development Authority (IHDA) to hold specific real estate subject to an IHDA Trust Fund Loan. DeLaCerde, LLC and Project NOW acquired specific assets and assumed specific liabilities of DeLaCerde House, Inc. effective November 15, 2024.

Principles of Consolidation

The consolidated financial statements include the accounts of the entities listed previously, which are collectively referred to as the “Organization.” The partnerships for which the wholly owned subsidiaries have a general partner interest and management has determined that it is prudent and feasible to exercise the option to acquire the partnership when the investor exits have also been consolidated in accordance with the consolidation guidance in ASU 2017-02. All intercompany transactions and balances have been eliminated for financial statement purposes.

Basis of Presentation

The consolidated financial statements are prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States.

Project NOW, Inc.

Notes to Consolidated Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Net Assets

Net assets, revenue, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed stipulations or where donor-imposed stipulations are met in the year of the contribution.

Net assets with donor restrictions: Net assets subject to donor-imposed stipulations that may or may not be met, either by actions of the Organization and/or the passage of time. Other donor-imposed stipulations are perpetual in nature, where the donor stipulates the resources to be maintained in perpetuity. When a restriction expires, net assets with donor restrictions are transferred to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes. Currently, the Organization does not have any net assets that are perpetual in nature.

Use of Estimates

The preparation of consolidated financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Accounts Receivable

Accounts receivable consist primarily of amounts billed under performance contracts related to food and housing programs. Amounts are reviewed for collectability by management and an allowance for doubtful accounts is recorded as needed based on collection history and customer attributes. Project NOW considers these receivables to be collectible and, therefore, no allowance for uncollectible amounts has been recorded. If amounts become uncollectible, they will be charged to operations when that determination is made.

Revolving Loan Activity and Loans Receivable

Project NOW operates several loan funds that provide assistance to business owners or income-eligible homeowners in Project NOW's service area. The assistance provided is recorded as a receivable with a corresponding increase in net assets without restrictions or revolving loan payable. Any loans subsequently repaid will reduce the loan receivable and provide funds for loans or other assistance to other eligible participants.

Management has the intent and ability to hold all loans for the foreseeable future or until maturity or pay-off. Management has reported the loans at their outstanding unpaid principal balances adjusted for charge-offs and the allowance for expected loan losses. Interest income is accrued on the unpaid principal balance. Loan origination fees, net of certain direct origination costs are recognized as income or expense when received or incurred since capitalization of these fees or costs would not have a significant impact on the financial statements.

Project NOW, Inc.

Notes to Consolidated Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Revolving Loan Activity and Loans Receivable (Continued)

At such time when a loan is determined to be past due, the interest-bearing loans are placed on non-accrual status. The determination of past due loans for purposes of placing on non-accrual status is made on a case-by-case basis. Interest accrued but not collected for loans that are placed on non-accrual status is reversed against interest income. The interest on these loans is accounted for on the cash-basis or cost-recovery method, until qualifying for return to accrual. Loans are returned to accrual status when all the principal and interest amounts contractually due are brought current and future payments are reasonably assured.

The allowance for loan losses is a valuation allowance for probable incurred credit losses based on an evaluation of the outstanding loans. Loans losses are charged against the allowance when management believes the collectability of the principal is unlikely. Subsequent recoveries, if any, are credited to the allowance.

Management regularly evaluates the allowance for loan losses taking into consideration such factors as historical loss experience, changes in the nature and volume of the loan portfolio, overall portfolio quality, a review of specific problem loans, and current economic conditions that may affect the borrower's ability to pay.

A loan is considered impaired when, based on current information and events, it is probable that Project NOW will be unable to collect the scheduled payments of principal or interest when due according to the contractual terms of the loan agreement. Factors considered by management in determining impairment include payment status, collateral value, and the probability of collecting scheduled payments when due. Loans that experience insignificant payment delays and payment shortfalls generally are not classified as impaired.

Impairment is measured on a loan-by-loan basis for housing and business loans by either the present value of expected future cash flows discounted at the loan's effective interest rate, the loan's obtainable market price, or the fair value of the collateral if the loan is collateral dependent.

Project NOW has the following types of loans receivable:

Revolving Loans Receivable/CSBG Revolving Loan Payable

Project NOW operates a revolving loan program funded by the Illinois Department of Commerce and Economic Opportunity (DCEO). Project NOW received funds to loan to eligible individuals for small business development. The loans bear interest at no greater than 5% and are repayable over various periods. During the year ended June 30, 2023, this program ended and all obligated funds were returned to DCEO.

Investment in Partnerships

The investment in the partnerships is accounted for on the equity method.

Project NOW, Inc.

Notes to Consolidated Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Loans To Partnership

Loans to partnership, are stated at the amount of unpaid principal. Payments are contingent upon the availability of surplus cash.

Deferred Forgivable Loans Receivable/Deferred Forgivable Loans Payable

Project NOW operates a revolving loan program funded by the Illinois Housing Development Authority (IHDA). Project NOW loans funds to eligible individuals for the rehabilitation of homes. The assistance is provided in the form of no-interest forgivable loans. The loans are recorded as forgivable loans receivable with equal and offsetting forgivable loans payable.

The loans are deferred for a period of five or ten years. For each full year of occupancy after the rehabilitation is completed, a portion of the loan is forgiven. The portion forgiven is either 10% per year (if a ten-year loan) or 20% per year (if a five-year loan). After the fifth or tenth year, the loan is forgiven, and the borrower has no other obligation to Project NOW. However, if the borrower sells, transfers, or ceases to use the property as his or her principal residence, the unforgiven portion of the loan is payable to Project NOW. Project NOW must remit any repaid funds to IHDA.

ASC 842 Lease Accounting

Project NOW is a lessee in multiple noncancelable operating leases. If the contract provides Project NOW the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be or contain a lease. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable lease expense (income) in the future period in which they are incurred.

Project NOW has elected to use a risk-free rate for a term similar to the underlying lease as the discount rate if the implicit rate in the lease contract is not readily determinable.

The ROU asset for operating leases is subsequently measured throughout the lease term at the amount of the remeasured lease liability (i.e., present value of the remaining lease payments), plus unamortized initial direct costs, plus (minus) any prepaid (accrued) lease payments, less the unamortized balance of lease incentives received, and any impairment recognized. For operating leases with lease payments that fluctuate over the lease term, the total lease costs are recognized on a straight-line basis over the lease term.

Project NOW, Inc.

Notes to Consolidated Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

ASC 842 Lease Accounting (Continued)

For all underlying classes of assets, Project NOW has elected to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that Project NOW is reasonably certain to exercise. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short-term leases with lease costs included in short-term lease expense. The Organization recognizes short-term lease cost on a straight-line basis over the lease term.

Property and Equipment

Property and equipment purchased are capitalized at cost and depreciated over their useful lives using the straight-line method. The Organizations consider property and equipment to be items with a cost of \$5,000 or more and an estimated useful life of over one year.

Property and equipment acquired with grant funds are owned by Project NOW while used in the programs for which they were purchased or in other future authorized programs. However, the various funding sources have a reversionary interest in the property and equipment purchased with grant funds; therefore, the disposition of property or equipment, as well as the ownership of any proceeds therefrom, are subject to funding source regulations. The net book value of grant-funded property and equipment as of June 30, 2025 and 2024 is \$227,340 and \$311,282.

Revenue Recognition

Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions. A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identification of a barrier, that is more than trivial, that must be overcome before the revenue can be earned and recognized.
- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised, if the condition is not met.

Conditional contributions are recognized when the barrier(s) to entitlement are overcome. Unconditional contributions are recognized as revenue when received.

Unconditional contributions or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor are recorded as support with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

Project NOW, Inc.

Notes to Consolidated Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Revenue Recognition (Continued)

Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

A. Grant Awards that are Contributions

Grants that qualify as contributions are recorded as invoiced to the funding sources. Revenue is recognized in the accounting period when the related allowable expenses or asset acquisition costs are incurred. Amounts received in excess of expenses or asset acquisitions are reflected as refundable advances.

B. Grant Awards that are Exchange Transactions

Exchange transactions are those in which the resource provider or grantor receives a commensurate value in exchange for goods or services transferred. Revenue is recognized when control of the promised goods or services is transferred to the customer (grantor) in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Amounts received in excess of recognized revenue are reflected as a contract liability.

Program income is generated in conjunction with grant activity. The revenue is recorded when earned and primarily relates to the senior program.

Rental revenue is recognized when earned.

Income Tax

Project NOW is a private nonprofit corporation, exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. It is also exempt from Illinois income taxes.

Knox Apartment Corporation is a nonprofit corporation subject to income tax. There is no tax liability for Knox Apartment Corporation at June 30, 2025 and 2024.

Knox Apartments Limited Partnership is a limited partnership subject to income tax that is passed through to the owners of the partnership. There is no tax liability for Knox Apartments Limited Partnership at June 30, 2025 and 2024.

New Boston Development Corporation is a private nonprofit corporation. There is no tax liability for New Boston Development Corporation at June 30, 2025 and 2024.

New Boston Family Housing Limited Partnership is a limited partnership subject to income tax that is passed through to the owners of the partnership. There is no tax liability for New Boston Family Housing Limited Partnership at June 30, 2025 and 2024.

Project NOW, Inc.

Notes to Consolidated Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Income Tax (Continued)

Project NOW Affordable Housing, LLC, New Boston Affordable Housing, LLC, Viola Affordable Housing, LLC and DeLaCerde, LLC are sole member LLCs, and therefore, are treated as disregarded entities for tax purposes. The member owner is Project NOW. The activity of these LLCs is included in Project NOW's tax return.

The Organizations are required to assess whether it is more likely than not that a tax position will be sustained upon examination on the technical merits of the position, assuming the taxing authority has full knowledge of all information. If the tax position does not meet the more-likely-than-not recognition threshold, the benefit of that position is not recognized in the consolidated financial statements. The Organizations have determined there are no amounts to record as assets or liabilities related to uncertain tax positions.

In-Kind Contributions

Project NOW has recorded in-kind contributions for space, supplies, and professional services in the consolidated statements of activities for contributions of service received that create or enhance a nonfinancial asset or require specialized skill by the individual possessing those skills and would typically need to be purchased if not provided by donation. The requirements of accounting principles generally accepted in the United States are different than the in-kind requirements of several of Project NOW's grant awards.

Project NOW received contributions of nonprofessional volunteers and consultants during 2025 and 2024, with a value of approximately \$551,000 and \$447,000, respectively, which are not recorded in the consolidated statements of activities.

Functional Allocation of Costs

The costs of providing the various programs and other activities have been summarized on a functional basis in the consolidated statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Personnel costs are allocated based on time and effort reporting. Occupancy and related costs are allocated based on square footage.

Subsequent Events

Subsequent events have been evaluated through June 3, 2026, which is the date the subsequent events have been evaluated through were available to be issued.

Project NOW, Inc.

Notes to Consolidated Financial Statements

Note 2: Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions or designations limiting their use, within twelve months of the consolidated statements of financial position date, comprise the following as of June 30:

	2025	2024
Cash	\$ 917,432	\$ 627,857
Grants receivable	1,333,351	1,608,195
Accounts receivable	54,050	25,236
Subtotal financial assets	2,304,833	2,261,288
Less: Accounts payable	(660,408)	(933,163)
Less: Accrued payroll and related expenses	(430,872)	(454,868)
Less: Unearned revenue in cash	(36,616)	(36,270)
Less: Refundable advances	(333,321)	(401,977)
Less: Cash in net assets with donor restrictions	(181,692)	(183,877)
Totals	\$ 661,924	\$ 251,133

The Organizations do not have formal liquidity policies but generally maintain financial assets in liquid form such as cash for approximately one month of operating expenses. Project NOW can rely on a lower cash balance as it is primarily funded with cost reimbursement grants. Under cost reimbursement grants, once expenses are incurred, an organization can request reimbursement from the funding source. Project NOW has grant commitments for future expenses of approximately \$7,213,000 at June 30, 2025. Additionally, Project NOW has access to a line of credit of \$1,000,000 with American Bank and Trust Company of Rock Island, Illinois. As of June 30, 2025, the available balance draw on the line of credit was \$425,000.

Note 3: Restricted Cash

Project NOW makes deposits to reserve accounts held by the Illinois Housing Development Authority (IHDA) for housing projects. The reserves are for taxes and insurance, repairs and maintenance, and general operations and cannot be used without prior approval from IHDA. Restricted cash was \$366,739 and \$240,364 as of June 30, 2025 and 2023.

Note 4: Grants Receivable

Grants receivable represent amounts due as of June 30 from the various funding sources as follows:

	2025	2024
Direct federal programs	\$ 99,562	\$ 120,627
State-funded programs	822,256	1,034,812
Other programs	411,533	452,756
Totals	\$ 1,333,351	\$ 1,608,195

Project NOW, Inc.

Notes to Consolidated Financial Statements

Note 5: Investments in and Advances to Partnerships

Project NOW is the general partner in Old Chicago Multi-Family Limited Partnership ("Old Chicago"). The balances at June 30, 2025, as follows:

	Old Chicago
Percentage ownership	0.01 %
Accounts receivable	\$ 156,818
Advances	26,149
Subtotal	182,967
Beginning balance of investment	0
Share of (losses)	(182,967)
Total investment in and advances to partnerships	\$ 0
Management fees earned	\$ 4,392

The balances at June 30, 2024 are as follows:

	Old Chicago
Percentage ownership	0.01 %
Accounts receivable	\$ 116,067
Advances	26,149
Subtotal	142,216
Beginning balance of investment	0
Share of (losses)	(142,216)
Total investment in and advances to partnerships	\$ 0
Management fees earned	\$ 4,245

Advances to Old Chicago include \$1,776 of accrued interest at June 30, 2025 and 2024. Management has assessed the collectability of these loans and has determined no allowance is required. No amounts have been written off in relation to these loans since they were issued.

Old Chicago's fiscal year-end is December 31. The aggregate financial status and activity (without any required eliminating entries) of the partnership as of and for the year ended December 31, is as follows:

	2025	2024
Assets	\$ 175,874	\$ 213,103
Less-Liabilities	488,091	455,534
Equity	(312,217)	668,637
Net (loss)	\$ (69,786)	\$ (76,629)

Project NOW, Inc.

Notes to Consolidated Financial Statements

Note 6: Deferred Forgivable Loans Receivable Deferred Forgivable Loans Payable

Project NOW operates HOME Single-Family Rehabilitation programs funded by IHDA. These programs are to provide assistance to income-eligible participants for housing rehabilitation.

The assistance is provided in the form of no-interest forgivable loans. The loans are recorded as forgivable loans receivable with equal and offsetting forgivable loans payable.

The forgivable loans receivable and loans payable balance at June 30 are as follows:

	2025	2024
Forgivable loans balance, beginning	\$ 190,880	\$ 285,915
Loan amount forgiven	(81,707)	(113,725)
New loans issued	-	18,690
Forgivable loans balance, ending	\$ 109,173	\$ 190,880

Note 7: Leases

Project NOW leases space and office equipment. The majority of leases entered into include one or more options to renew. The renewal terms can extend the lease term from one to five years. The exercise of lease renewal options is at Project NOW's sole discretion. Renewal option periods are included in the measurement of the ROU asset and lease liability when the exercise is reasonably certain to occur.

The depreciable life of assets and leasehold improvements are limited by the expected lease term, unless there is a transfer of title or purchase option reasonably certain of exercise. Project NOW's lease agreements do not contain any material residual value guarantees or material restrictive covenants. Payments due under the lease contracts include fixed payments.

Components of lease expense were as follows for the year ended June 30:

	2025	2024
Operating lease cost	\$ 44,337	\$ 27,048
Short-term lease costs	100,606	136,067
Total lease cost	\$ 144,943	\$ 163,115

	2025	2024
Weighted average remaining lease term - Operating leases	2.06	2.85
Weighted average discount rate - Operating leases	3.38	2.88

Project NOW, Inc.

Notes to Consolidated Financial Statements

Note 7: Leases (Continued)

Maturities of lease liabilities are as follows as of June 30:

2026	\$	41,760
2027		32,685
2027		6,660
Total lease payments		81,105
Less amount representing interest		(2,503)
Subtotal		78,602
Less current portion		(39,742)
Long-term portion	\$	38,860

Note 8: Property and Equipment

A summary of property and equipment at June 30 is as follows:

	2025	2024
Land	\$ 227,849	\$ 227,849
Buildings	2,974,127	2,899,649
Building improvements	1,620,830	1,596,286
Equipment	1,554,281	1,670,760
Totals	6,377,087	6,394,544
Accumulated depreciation	(3,861,288)	(4,073,703)
Property and equipment, net	\$ 2,515,799	\$ 2,320,841

Project NOW, Inc.

Notes to Consolidated Financial Statements

Note 9: Mortgages Payable

Mortgages payable consist of the following at June 30:

	2025	2024
Project NOW, Inc		
Note payable to Illinois Housing Development Authority for renovations of property at 539 23rd Avenue, Rock Island. Payments are based on cash flow of the building, with 0% interest. Final payment is due April 2025. If the property is sold to a low-income individual, only one-half of the proceeds are due and the remaining principal balance is forgiven. The note is collateralized by real estate.	\$ -	\$ 20,903
Note payable to Illinois Housing Development Authority for renovations of property at 1709 5th Street, Rock Island. Payments are based on cash flow of the building, with 0% interest. Final payment is due April 2025. If the property is sold to a low-income individual, only one-half of the proceeds are due and the remaining principal balance is forgiven. The note is collateralized by real estate.	-	19,652
Mortgage payable to American Bank and Trust Company. The note bears an interest rate of 8% with 35 monthly payments of \$3,706.36 and one final payment of \$413,202. Final payment is due January 2027. The loan is collateralized by real estate.	426,095	435,577
DeLaCerde		
Mortgage payable is a nonrecourse loan from IHDA. The note bears no interest with monthly payments of \$1,419. Final payment is due October 2044. The loan is collateralized by real estate.	327,731	-
Knox		
Mortgage payable is a nonrecourse loan from IHDA. The note bears no interest with monthly payments of \$167. Final payment is due January 2034. The loan is collateralized by real estate.	687,765	702,261
New Boston		
Mortgage payable is a nonrecourse loan from IHDA. The note bears no interest with monthly payments of \$167. Final payment is due August 2040. The loan is collateralized by real estate.	299,065	301,065
Viola		
Mortgage payable is a nonrecourse loan from IHDA. The note bears no interest with monthly payments of \$200. Final payment is due March 2027. The loan is collateralized by real estate.	281,400	283,600
Totals	2,022,056	1,763,058
Current Portion	(67,901)	(791,693)
Totals	\$ 1,954,155	\$ 971,365

Project NOW, Inc.

Notes to Consolidated Financial Statements

Note 9: Mortgages Payable (Continued)

The maturities of the mortgages payable are as follows:

2026	\$ 67,901
2027	681,644
2027	21,025
2028	21,025
2029	21,025
Thereafter	1,209,436
Total	\$ 2,022,056

Project NOW has a \$1,000,000 line of credit at June 30, 2025, which expires June 10, 2026, with interest at prime plus 0.5% above the prime rate on corporate loans (6.75% as of June 30, 2025). As of June 30, 2025 and 2024, the outstanding balance on the line of credit was \$575,000 and \$200,000, respectively.

Note 10: Concentration of Credit Risk

The Organizations maintains cash balances at several financial institutions. Balances in the bank accounts are insured by Federal Deposit Insurance Corporation (FDIC) coverage up to \$250,000 at each financial institution. At times during the year, balances in these accounts may exceed the insurance limits. Management believes that these financial institutions have strong credit ratings and that credit risk related to these deposits is minimal.

Note 11: Retirement Plan

Project NOW has a retirement plan authorized under Section 401(k) of the Internal Revenue Code. Project NOW matched employee contributions at 4% of a participant's compensation, if a participant contributed 4% or more to the Plan. If a participant contributed less than 4% to the Plan, the Employer made a discretionary matching contribution equal to 100% of the amount contributed by the participant. The contribution expense for the years ended June 30, 2025 and 2024, was \$88,664 and \$79,481, respectively.

Project NOW, Inc.

Notes to Consolidated Financial Statements

Note 12: Rental Activity

Included in property and equipment (Note 8) is property that the Organizations rent to eligible individuals. The rental income for the years ended June 30, 2025 and 2024 was \$617,235 and \$506,277, respectively. The tenants are under 1 year or shorter rental arrangements.

	2025	2024
Land	\$ 144,347	\$ 154,809
Buildings	1,917,751	2,002,318
Building improvements	1,135,589	1,367,471
Totals	3,197,687	3,524,598
Accumulated depreciation	(2,075,647)	(2,272,244)
Net rental property	\$ 1,122,040	\$ 1,252,354

Note 13: Net Assets With Donor Restriction

A summary of net assets with donor restrictions as of June 30 is as follows:

	2025	2024
ICARE energy assistance	\$ 67,543	\$ 67,543
Mid American Energy - weatherization	12,083	12,083
Other	2,231	4,416
Senior service donations	99,835	99,835
Totals	\$ 181,692	\$ 183,877

The net assets with donor restrictions are available to be used for the purposes noted above such as senior programs, energy assistance and weatherization. Net assets of \$14,982,304 and \$14,166,655 were released from restriction for the years ended June 30, 2025 and 2024, as the grant restrictions were met.

Note 14: Grant Award

At June 30, 2025, the Project NOW had future commitments under various grants of approximately \$7,213,000. These commitments are not recognized in the accompanying consolidated financial statements as receivables and revenue because they are conditional awards.

Project NOW, Inc.

Notes to Consolidated Financial Statements

Note 15: Contributed Nonfinancial Assets

Contributed nonfinancial assets includes in-kind contributions and food commodities received on the statement of activities are as follows:

	2025	2024
Supplies	\$ 161,004	\$ 178,456
Rent	48,162	107,216
Transportation	46,422	6
Totals	\$ 255,588	\$ 285,678

The Organization recognizes contributed nonfinancial assets as noncash contributions revenue on the statement of activities. The contributed nonfinancial assets did not have donor-imposed restrictions.

The contributed space is used for agency operations. In valuing contributed space, the Organization estimated the fair value based on recent comparable rental prices in the City's real estate market. Transportation is based on current rates of donor services provided by the donor and expected fuel and maintenance expenses. Supplies used in the Organization's programs are based on the estimated fair value on the basis of wholesale values that would be received for selling similar products in the United States.

Note 16: Acquisition of Business

On November 15, 2024, Project NOW acquired DeLaCerde House, Inc. In conjunction with this acquisition, Project NOW was required to set up a separate entity DeLaCerde, LLC to account for specific properties with outstanding loans with IHDA. In totality the acquisition resulted in Project NOW acquiring assets and DeLaCerde acquiring assets and assuming liabilities which resulted in a net loss on acquisition of \$71,253

The fair values of the assets acquired by Project NOW at the acquisition date are as follows:

Property and equipment	\$ 94,343
Total	94,343
Less: fees paid in settlement	(296)
Net gain on acquisition	\$ 94,047

The fair values of the assets and liabilities acquired and assumed by DeLaCerde, LLC at the acquisition date are as follows:

Restricted cash	\$ 100,720
Property and equipment	74,480
Notes payable	(340,500)
Net loss on acquisition	\$ (165,300)

Supplementary Information

Project NOW, Inc.

Schedule A-1 Schedule of Program Activity Year Ended June 30, 2025

	FEDERAL PROGRAMS					
	Department of Agriculture			Dept. of HUD		
	10.558			14.231		
	Child & Adult Food Program	Child & Adult Food Program	10.558 Subtotal	Emergency Shelter Grant (ESG) FCSBH03796	HUD Continuum of Care Planning IL1891L5T182300	HUD Continuum of Care Coord Entry IL1663L5T182305
	(1)	(2)		(3)	(4)	(5)
TOTAL	49-081-023P00	49-081-023P00	10.558 Subtotal	Emergency Shelter Grant (ESG) FCSBH03796	HUD Continuum of Care Planning IL1891L5T182300	HUD Continuum of Care Coord Entry IL1663L5T182305
REVENUE						
Grant revenue	\$ 15,243,837	\$ 120,328	\$ 145,306	\$ 181,561	\$ 109,739	\$ 90,637
Donations	266,014	0	0	0	0	0
Interest income (loss)	12,163	0	0	0	0	0
Cash match	0	0	0	0	0	0
Other income	366,059	0	0	0	0	0
Program income	183,089	0	0	0	0	0
Rental income	433,942	0	0	0	0	0
Gain/(loss) on acquisition	94,047	0	0	0	0	0
United Way allocation	92,011	0	0	0	0	0
In-kind contributions	255,588	0	0	0	0	0
Total Revenue	16,946,750	120,328	145,306	181,561	109,739	90,637
EXPENSES						
Salaries and wages	4,318,134	11,458	18,561	104,098	55,764	42,434
Fringe benefits	1,617,398	2,692	5,438	27,400	19,598	9,983
Consultants/contract labor	108,347	0	0	0	0	0
Space/utilities	651,455	161	1,346	19,111	4,628	28,140
Consumable supplies	358,383	7,058	9,595	657	1,238	313
Travel/transportation	411,018	851	1,370	1,368	14,546	0
Cost allocation	0	10,924	11,460	15,101	9,898	7,753
Depreciation	145,648	0	0	0	0	0
Minor equipment purchases	49,326	0	0	1,002	1,984	0
Repairs/maintenance	530,204	14	14	10,018	1,657	1,896
Other expenses	399,287	0	0	0	0	118
Participant support	6,510,708	0	0	0	0	0
Interest	83,241	0	0	0	0	0
Housing management	170,119	0	0	0	0	0
In-kind expenses	255,588	0	0	0	0	0
Direct Participant Support	1,256,399	87,184	97,522	2,806	426	0
Total Expenses	16,865,255	120,328	145,306	181,561	109,739	90,637
Change in Net Assets	81,495	0	0	0	0	0
Net assets at beginning of year	1,080,129	0	0	0	0	0
NET ASSETS at end of year	1,161,624	0	0	0	0	0

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-2

Schedule of Program Activity

Year Ended June 30, 2025

	FEDERAL PROGRAMS															
	Dept. of HUD			Dept. of Transportation												
	14.267			20.509												
	HUD Continuum of Care PSH Fam & Yth IL0690L5T182204 (6)	HUD Continuum of Care PSH Fam. & Yth IL0690L5T182305 (7)	HUD Continuum of Care Stevens Place IL0447L5T182213 (8)	HUD Continuum of Care Stevens Place IL0447L5T182314 (9)	5311 Rural CARES Transportation OP-21-34-CARES (10)	5311 Rural Transportation OP-25-34-FED (11)	20.509 Subtotal									
\$	19,098	\$	82,361	\$	10,554	\$	34,262	\$	236,912	\$	175,438	\$	110,072	\$	285,510	
Grant revenue																
Donations	0			0		0		0		0		0		0		0
Interest income (loss)	0			0		0		0		0		0		0		0
Cash match	0			0		0		0		0		0		0		0
Other income	0			0		0		0		0		0		0		0
Program income	0			0		0		0		0		0		0		0
Rental income	0			0		0		0		0		0		0		0
Gain/(loss) on acquisition	0			0		0		0		0		0		0		0
United Way allocation	0			0		0		0		0		0		0		0
In-kind contributions	0			0		0		0		0		0		0		0
Total Revenue	19,098	82,361	10,554	34,262	236,912	175,438	110,072	285,510								
EXPENSES																
Salaries and wages	4,088	14,857	0	0	61,379	68,210	56,981	125,191								
Fringe benefits	954	5,820	0	0	16,757	20,953	16,894	37,847								
Consultants/contract labor	763	0	0	0	763	0	0	0								
Space/utilities	775	2,509	0	0	31,424	0	3,833	3,833								
Consumable supplies	57	565	1	1	937	677	5,874	6,551								
Travel/transportation	0	436	0	0	436	75,001	15,737	90,738								
Cost allocation	1,576	4,018	677	1,645	15,669	10,527	9,593	20,120								
Depreciation	0	0	0	0	0	0	0	0								
Minor equipment purchases	0	0	0	0	0	70	60	130								
Repairs/maintenance	3,391	16,222	0	0	21,509	0	1,056	1,056								
Other expenses	74	255	0	0	447	0	44	44								
Participant support	7,420	37,679	9,876	32,616	87,591	0	0	0								
Interest	0	0	0	0	0	0	0	0								
Housing management	0	0	0	0	0	0	0	0								
In-kind expenses	0	0	0	0	0	0	0	0								
Direct Participant Support	0	0	0	0	0	0	0	0								
Total Expenses	19,098	82,361	10,554	34,262	236,912	175,438	110,072	285,510								
Change in Net Assets	0	0	0	0	0	0	0	0								
Net assets at beginning of year	0	0	0	0	0	0	0	0								
NET ASSETS at end of year	0	0	0	0	0	0	0	0								

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-3

Schedule of Program Activity

Year Ended June 30, 2025

FEDERAL PROGRAMS										
Dept of Education			Department of Health and Human Services							
81,042			93,044							
WX-DOE Program 22-403030 (12)	WX-DOE Program 23-461030 (13)	81,042 Subtotal	2023/2024 Senior Services Title IIIB IA (14)	2024/2025 Senior Services Title IIIB IA (15)	2023/2024 Senior Services Title IIIB OR (16)	2024/2025 Senior Services Title IIIB OR (17)	2023/2024 Senior Services Title IIIB TR (18)			
\$ 119,075	\$ 186,535	\$ 305,610	\$ 9,862	\$ 2,482	\$ 4,908	\$ 3,758	\$ 27,173			
Grant revenue	0	0	0	0	0	0	0			
Donations	0	0	0	0	0	0	0			
Interest income (loss)	0	0	0	0	0	0	0			
Cash match	0	0	0	0	0	0	0			
Other income	0	0	0	0	0	0	0			
Program income	0	0	0	0	0	0	0			
Rental income	0	0	0	0	0	0	1,774			
Gain/(loss) on acquisition	0	0	0	0	0	0	0			
United Way allocation	0	0	0	0	0	0	0			
In-kind contributions	0	0	0	1,562	0	0	1,564			
Total Revenue	119,075	186,535	305,610	9,862	4,044	4,908	5,322	28,947		
EXPENSES										
Salaries and wages	24,187	105,174	129,361	6,149	871	1,597	1,287	18,084		
Fringe benefits	11,276	41,171	52,447	2,524	161	1,052	416	4,441		
Consultants/contract labor	0	0	0	0	0	0	0	0		
Space/utilities	4,705	12,400	17,105	889	434	1,088	693	1,182		
Consumable supplies	1,028	708	1,736	356	231	326	404	0		
Travel/transportation	15,491	8,106	23,597	0	271	271	179	2,885		
Cost allocation	3,215	7,202	10,417	(266)	202	294	301	1,546		
Depreciation	0	0	0	0	0	0	0	0		
Minor equipment purchases	0	0	0	0	41	0	55	0		
Repairs/maintenance	2,497	5,979	8,476	115	50	145	93	312		
Other expenses	0	221	221	43	463	42	368	43		
Participant support	23,611	3,892	27,503	0	0	0	0	0		
Interest	0	0	0	0	0	0	0	0		
Housing management	0	0	0	0	0	0	0	0		
In-kind expenses	0	0	0	0	1,562	0	1,564	0		
Direct Participant Support	33,065	1,682	34,747	52	29	52	40	50		
Total Expenses	119,075	186,535	305,610	9,862	4,044	4,908	5,322	28,947		
Change in Net Assets										
Net assets at beginning of year	0	0	0	0	0	0	0	0		
NET ASSETS at end of year	0	0	0	0	0	0	0	0		

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-4
Schedule of Program Activity
Year Ended June 30, 2025

FEDERAL PROGRAMS									
Department of Health and Human Services									
93.044									
2024/2025 Senior Services Title IIIB TR	2023/2024 Senior Services Title IIIB SC	2024/2025 Senior Services Title IIIB SC	2024/2025 Senior Services Title IIIB IA ARPA	2024/2025 Senior Services Title IIIB OR ARPA	2024/2025 Senior Services Title IIIB TR ARPA	2024/2025 Senior Services Title IIIB COVID VAX	93.044 Subtotal		
(19)	(20)	(21)	(22)	(23)	(24)	(25)			
\$	\$	\$	\$	\$	\$	\$			
14,614	0	2,180	24	1	3,600	18,302			86,904
0	0	0	0	0	0	0			0
0	0	0	0	0	0	0			0
0	0	0	0	0	0	0			0
0	0	0	0	0	0	0			0
4,122	0	0	0	0	0	0			5,896
0	0	0	0	0	0	0			0
0	0	0	0	0	0	0			0
0	0	0	0	0	0	0			0
4,565	100	575	0	0	635	3,230			12,231
23,501	100	2,755	24	1	4,235	21,532			105,031
Total Revenue									
EXPENSES									
10,327	0	950	0	0	1,998	13,627			54,890
2,452	0	451	0	0	689	2,575			14,761
0	0	0	0	0	0	0			0
1,154	0	0	24	0	0	0			5,464
321	0	1	0	1	523	9			2,539
2,418	0	0	0	0	0	0			5,753
1,633	0	198	0	0	0	2,074			5,982
0	0	0	0	0	0	0			0
60	0	0	0	0	0	0			156
200	0	12	0	0	0	17			944
129	0	568	0	0	390	0			2,046
0	0	0	0	0	0	0			0
0	0	0	0	0	0	0			0
0	0	0	0	0	0	0			0
4,565	100	575	0	0	635	3,230			12,231
42	0	0	0	0	0	0			265
23,501	100	2,755	24	1	4,235	21,532			105,031
Total Expenses									
Change in Net Assets									
0	0	0	0	0	0	0			0
0	0	0	0	0	0	0			0
NET ASSETS at end of year									
\$	\$	\$	\$	\$	\$	\$			\$

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-5
Schedule of Program Activity
Year Ended June 30, 2025

FEDERAL PROGRAMS							
Department of Health and Human Services							
93.045							
2023/2024 Senior Services Title IIIC1 (26)	2024/2025 Senior Services Title IIIC1 (27)	2024/2025 Senior Services Title IIIC1 ONE TIME (28)	2023/2024 Senior Services Title IIIC2 (29)	2024/2025 Senior Services Title IIIC2 (30)	2024/2025 Senior Services Title IIIC2 ONE TIME (31)	93.045 Subtotal	93.044, 93.045 & Cluster
\$ 34,413	\$ 133,083	\$ 12,314	\$ 230,359	\$ 151,977	\$ 6,728	\$ 568,874	\$ 655,778
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	19,000	0	19,000	19,000
0	0	0	0	0	0	0	0
3,913	13,096	0	22,890	78,201	0	118,100	123,996
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
28,079	69,560	2,173	47,948	35,463	1,187	184,410	196,641
66,405	215,739	14,487	301,197	284,641	7,915	890,384	995,415
REVENUE							
Grant revenue	8,840	24,618	25,031	41,231	0	107,854	162,744
Donations	1,736	4,361	5,958	13,054	0	26,689	41,450
Interest income (loss)	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0
Program income	3,913	13,096	0	22,890	0	118,100	123,996
Rental income	0	0	0	0	0	0	0
Gain/(loss) on acquisition	0	0	0	0	0	0	0
United Way allocations	0	0	0	0	0	0	0
In-kind contributions	28,079	69,560	47,948	35,463	1,187	184,410	196,641
Total Revenue	66,405	215,739	301,197	284,641	7,915	890,384	995,415
EXPENSES							
Salaries and wages	8,840	24,618	25,031	41,231	0	107,854	162,744
Fringe benefits	1,736	4,361	5,958	13,054	0	26,689	41,450
Consultants/contract labor	0	0	0	0	0	0	0
Space/utilities	2,569	7,436	2,296	2,132	0	14,433	19,897
Consumable supplies	434	2,984	428	490	0	4,336	6,875
Travel/transportation	1,236	5,237	7,281	3,687	0	17,441	23,194
Cost allocation	(2,408)	12,704	21,659	22,494	0	55,458	61,440
Depreciation	0	0	0	0	0	0	0
Minor equipment purchases	0	267	0	67	0	334	490
Repairs/maintenance	147	337	318	214	0	1,016	1,960
Other expenses	46	149	46	39	0	280	2,326
Participant support	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0
In-kind expenses	28,079	69,560	47,948	35,463	1,187	184,410	196,641
Direct Participant Support	25,726	88,086	190,232	165,770	6,728	478,133	478,398
Total Expenses	66,405	215,739	301,197	284,641	7,915	890,384	995,415
Change in Net Assets							
Net assets at beginning of year	0	0	0	0	0	0	0
Net assets at end of year	0	0	0	0	0	0	0

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-6 Schedule of Program Activity Year Ended June 30, 2025

	FEDERAL PROGRAMS									
	Department of Health and Human Services									
	93.052					93.324				
	2023/2024 WIAAA IIIE Access Assist CFP (32)	2024/2025 WIAAA IIIE Access Assist CFP (33)	2024/2025 WIAAA One Time IIIE Access (34)	2024 WIAAA SHIP (35)	2023/2024 WIAAA MIPPA ADRC (36)	2024/2025 WIAAA MIPPA ADRC (37)	93.518			
REVENUE										
Grant revenue	\$ 2,579	\$ 15,748	\$ 4,463	\$ 5,124	\$ 62	\$ 188				
Donations	0	0	0	0	0	0				5,374
Interest income (loss)	0	0	0	0	0	0				0
Cash match	0	0	0	0	0	0				0
Other income	0	0	0	0	0	0				0
Program income	0	0	0	0	0	0				0
Rental income	0	0	0	0	0	0				0
Gain/(loss) on acquisition	0	0	0	0	0	0				0
United Way allocation	0	0	0	0	0	0				0
In-kind contributions	0	2,765	788	0	0	0				0
Total Revenue	2,579	18,513	5,251	5,124	62	188				5,374
EXPENSES										
Salaries and wages	580	6,544	0	7,124	25	104				3,434
Fringe benefits	356	1,873	0	2,229	3	67				1,366
Consultants/contract labor	0	0	0	0	0	0				0
Space/utilities	0	0	361	361	0	0				0
Consumable supplies	0	256	726	982	0	0				0
Travel/transportation	0	0	0	0	0	0				0
Cost allocation	138	1,432	292	1,862	34	17				574
Depreciation	0	0	0	0	0	0				0
Minor equipment purchases	0	0	0	0	0	0				0
Repairs/maintenance	0	0	0	0	0	0				0
Other expenses	1,505	5,643	3,084	10,232	0	0				0
Participant support	0	0	0	0	0	0				0
Interest	0	0	0	0	0	0				0
Housing management	0	0	0	0	0	0				0
In-kind expenses	0	2,765	788	3,553	0	0				0
Direct Participant Support	0	0	0	0	0	0				0
Total Expenses	2,579	18,513	5,251	5,124	62	188				5,374
Change in Net Assets										
Net assets at beginning of year	0	0	0	0	0	0				0
NET ASSETS at end of year	0	0	0	0	0	0				0

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-7

Schedule of Program Activity

Year Ended June 30, 2025

	FEDERAL PROGRAMS						
	Department of Health and Human Services						
	93.568						
	Low-Income Home Energy Assistance 25-224030 (38)	Low-Income Home Energy Assistance 23-224030 (40)	Low-Income Home Energy Assistance 24-224030 (41)	Low-Income Home Weatherization Program 23-221030 (42)	Low-Income Home Weatherization Program 24-221030 (43)	93.568 Subtotal	Community Services Block Grant 24-231030 (44)
REVENUE							
Grant revenue	\$ 1,682,096	\$ 50,414)	\$ 2,539,221	\$ 91,816	\$ 22,504	\$ 4,276,578	\$ 392,772
Donations	0	0	0	0	0	0	0
Interest income (loss)	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0
Gain/(loss) on acquisition	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0
Total Revenue	1,682,096	(50,414)	2,539,221	91,816	22,504	4,276,578	392,772
EXPENSES							
Salaries and wages	82,211	(2,934)	129,769	21,345	12,831	254,341	115,488
Fringe benefits	29,141	0	28,510	6,384	4,565	73,318	31,225
Consultants/contract labor	0	0	0	0	0	0	0
Space/utilities	17,460	134	12,987	3,369	3,167	38,711	31,566
Consumable supplies	6,382	127	22,230	9,358	680	39,124	58,072
Travel/transportation	1,244	0	619	1,290	1,141	5,488	34,969
Cost allocation	76,781	0	148,067	2,726	0	227,574	10,133
Depreciation	0	0	0	0	0	0	0
Minor equipment purchases	0	0	0	0	0	0	2,204
Repairs/maintenance	8,675	0	7,670	2,789	120	19,547	21,932
Other expenses	332	0	4,486	0	0	4,818	6,676
Participant support	1,459,789	(47,741)	2,184,575	21,127	0	3,589,817	80,247
Interest	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0
Direct Participant Support	81	23	308	23,428	0	23,840	260
Total Expenses	1,682,096	(50,414)	2,539,221	91,816	22,504	4,276,578	392,772
Change in Net Assets	0	0	0	0	0	0	0
Net assets at beginning of year	0	0	0	0	0	0	0
NET ASSETS at end of year	0	0	0	0	0	0	0

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-8

Schedule of Program Activity

Year Ended June 30, 2025

FEDERAL PROGRAMS															
Department of Health and Human Services															
93.569		93.600													
Community Services Block Grant 25-231030 (45)	93.569 Subtotal	Full-Year Part-Day (46)			Training & Tech. Assist. 05CH011954-04 (47)		Head Start Full-Year, Part-Day 05CH011954-05 (48)		Training & Tech. Assist. 05CH011954-05 (49)		93.600 Subtotal	Total Federal Programs			
		05CH011954-04		\$	64,690	\$	1,218,361	\$	32,063	\$			3,090,044		
\$	217,549	\$	610,321	\$	1,774,930	\$	64,690	\$	1,218,361	\$	32,063	\$	3,090,044	\$	9,925,523
Donations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest income (loss)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0	0	0	0	0	0	0	19,000
Other income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	123,996
Rental income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gain/(loss) on acquisition	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	264,105	0	205,238	0	205,238	0	0	469,343	0	0	0	669,537
Total Revenue	217,549	610,321		2,039,035		1,423,599	64,690		32,063		3,559,387		10,738,056		
EXPENSES															
Salaries and wages	74,199	189,687		895,230		633,711	0		20,338		1,528,941		2,640,625		
Fringe benefits	26,119	57,344		328,406		246,005	40,137				634,886		970,080		
Consultants/contract labor	0	0		1,156		3,220	0		0		4,376		5,139		
Space/utilities	20,656	52,222		120,454		83,128	0		0		203,582		392,220		
Consumable supplies	4,868	62,940		68,126		37,733	0		0		105,859		236,494		
Travel/transportation	25,961	60,930		26,813		20,632	19,577		11,725		78,747		300,414		
Cost allocation	17,929	28,062		157,272		110,033	4,976		0		272,281		674,458		
Depreciation	0	0		0		0	0		0		0		0		
Minor equipment purchases	6,891	9,095		9,283		5,808	0		0		15,091		27,792		
Repairs/maintenance	10,779	32,711		119,836		27,380	0		0		147,216		244,164		
Other expenses	16,025	22,701		16,847		27,953	0		0		44,800		85,589		
Participant support	13,700	93,947		316		1,981	0		0		2,297		3,801,155		
Interest	0	0		0		0	0		0		0		0		
Housing management	0	0		0		0	0		0		0		0		
In-kind expenses	0	0		264,105		205,238	0		0		469,343		669,537		
Direct Participant Support	422	682		31,191		20,777	0		0		51,968		690,389		
Total Expenses	217,549	610,321		2,039,035		1,423,599	64,690		32,063		3,559,387		10,738,056		
Change in Net Assets															
Net assets at beginning of year	0	0		0		0	0		0		0		0		
NET ASSETS at end of year	0	0		0		0	0		0		0		0		

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-9 Schedule of Program Activity Year Ended June 30, 2025

STATE & LOCAL PROGRAMS							
	Low-Income Home Energy Assistance 24-254030 (50)	Low-Income Home Energy Assistance 25-254030 (51)	Low-Income Home Weatherization Program 24-251030 (52)	Low-Income Home Weatherization Program 25-251030 (53)	Low-Income Home Water Assistance Program 26-251030 (54)	Homeless Services IDHS SHP Grant FCSBH00402 (55)	Homeless Services IDHS (Emergency & TH) FCSCH00517 (56)
REVENUE							
Grant revenue	\$ 98,054	\$ 1,762,604	\$ 10,055	\$ 93,835	\$ 117	\$ 75,887	\$ 87,346
Donations	0	0	0	0	0	0	0
Interest income (loss)	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0
Gain/(loss) on acquisition	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0
Total Revenue	98,054	1,762,604	(10,055)	93,835	117	75,887	87,346
EXPENSES							
Salaries and wages	28,779	85,903	(6,216)	17,540	0	40,977	34,927
Fringe benefits	7,191	22,900	(2,119)	6,239	0	16,067	15,224
Consultants/contract labor	0	0	0	0	0	0	0
Space/utilities	404	10,881	(1,944)	2,583	0	2,748	4,036
Consumable supplies	7,755	21,542	(527)	9,422	0	635	766
Travel/transportation	1,194	1,767	629	1,148	0	353	340
Cost allocation	68,607	135,491	0	2,048	0	6,393	5,196
Depreciation	0	0	0	0	0	0	0
Minor equipment purchases	0	0	0	0	0	0	0
Repairs/maintenance	3	5,194	122	2,037	0	1,746	2,761
Other expenses	10	56	0	200	0	830	0
Participant support	(15,912)	1,478,829	0	28,019	117	6,138	23,850
Interest	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0
Direct Participant Support	23	41	0	24,599	0	0	246
Total Expenses	98,054	1,762,604	(10,055)	93,835	117	75,887	87,346
Change in Net Assets	0	0	0	0	0	0	0
Net assets at beginning of year	0	0	0	0	0	0	0
NET ASSETS at end of year	0	0	0	0	0	0	0

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-10

Schedule of Program Activity

Year Ended June 30, 2025

STATE & LOCAL PROGRAMS									
	Homeless Services IDHS Prevention FCSCH00189 (57)	Homeless Services IDHS PSH Grant FCSBH00402 (58)	Homeless Services IDHS RAPID REHOUSING FCSCH07074 (59)	Homeless Services IDHS SHELTER DIVERSION FCSCH07152 (60)	Homeless Medical Respite Assessment 2023-393DHS- LOA-407 (61)	IL Criminal Justice Information Authority R3 Grant 923391 (62)	IHDA Home Repair Accessibility Program HTF-52384 (63)	5311 Rural Transportation DOP OP-23-34-IL (64)	
REVENUE									
Grant revenue	\$ 348,135	\$ 243,848	\$ 519,549	\$ 7,497	\$ 81,066	\$ 48,152	\$ 932	\$ 397,691	
Donations	0	0	0	0	0	0	0	0	
Interest income (loss)	0	0	0	0	0	0	0	0	
Cash match	0	0	0	0	0	0	0	0	
Other income	0	0	0	0	0	0	0	0	
Program income	0	0	0	0	0	0	0	0	
Rental income	0	0	0	0	0	0	0	8,821	
Gain/(loss) on acquisition	0	0	0	0	0	0	0	0	
United Way allocation	0	0	0	0	0	0	0	0	
In-kind contributions	0	0	0	0	0	0	0	0	
Total Revenue	348,135	243,848	519,549	7,497	81,066	48,152	932	406,512	
EXPENSES									
Salaries and wages	49,041	73,902	118,679	0	22,156	24,658	0	210,439	
Fringe benefits	9,768	19,847	37,044	0	3,067	3,750	0	62,392	
Consultants/contract labor	0	0	0	0	0	0	0	0	
Space/utilities	690	3,988	13,055	0	42,430	13,813	0	14,156	
Consumable supplies	1,865	1,293	1,355	0	525	383	15	21,694	
Travel/transportation	0	655	1,105	0	6,861	163	0	58,120	
Cost allocation	0	8,692	14,838	0	3,581	4,285	17	35,427	
Depreciation	0	0	0	0	0	0	0	0	
Minor equipment purchases	0	1,708	741	0	0	0	0	222	
Repairs/maintenance	0	2,083	5,058	0	1,983	796	0	3,901	
Other expenses	0	0	0	0	0	0	0	161	
Participant support	286,771	131,680	324,786	7,497	463	304	0	0	
Interest	0	0	0	0	0	0	0	0	
Housing management	0	0	0	0	0	0	0	0	
In-kind expenses	0	0	0	0	0	0	0	0	
Direct Participant Support	0	0	2,888	0	0	0	0	0	
Total Expenses	348,135	243,848	519,549	7,497	81,066	48,152	932	406,512	
Change in Net Assets	0	0	0	0	0	0	0	0	
Net assets at beginning of year	0	0	0	0	0	0	0	0	
NET ASSETS at end of year	0	0	0	0	0	0	0	0	

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-11

Schedule of Program Activity

Year Ended June 30, 2025

STATE AND LOCAL PROGRAMS								
2024/2025 Senior Services IIIB IA (65)	2024/2025 Senior Services IIIB OR (66)	2024/2025 Senior Services IIIB TR (67)	2024/2025 Senior Services IIIB SC (68)	2024/2025 Senior Services IIIB TEL (69)	2024/2025 Senior Services IIIB REC (70)	2024/2025 Senior Services IIIC2 (71)	2024/2025 WIAAA IIIE ADRD (72)	
\$	\$	\$	\$	\$	\$	\$	\$	
Grant revenue	13,431	59,673	9,199	1,425	3,271	746,374	4,717	
Donations	0	0	0	0	0	0	0	
Interest income (loss)	0	0	0	0	0	0	0	
Cash match	0	0	0	0	0	0	0	
Other income	0	0	0	0	0	0	0	
Program income	0	0	0	0	0	0	0	
Rental income	0	0	0	0	0	0	0	
Gain/(loss) on acquisition	0	0	0	0	0	0	0	
United Way allocation	0	0	0	0	0	0	0	
In-kind contributions	8,079	14,540	2,427	0	0	106,225	0	
Total Revenue	21,542	74,213	11,626	1,425	3,271	852,599	4,717	
EXPENSES								
Salaries and wages	4,853	32,890	4,008	1,060	0	123,502	134	
Fringe benefits	1,053	7,810	1,902	234	0	39,102	28	
Consultants/contract labor	0	0	0	0	0	0	0	
Space/utilities	2,246	3,675	0	0	399	6,387	0	
Consumable supplies	1,196	1,165	3	1,021	1,824	1,469	7	
Travel/transportation	0	7,700	0	0	0	11,043	0	
Cost allocation	1,100	5,201	836	131	297	67,381	15	
Depreciation	0	0	0	0	0	0	0	
Minor equipment purchases	211	191	0	0	0	200	0	
Repairs/maintenance	260	638	54	0	0	642	0	
Other expenses	2,392	413	2,396	0	751	111	0	
Participant support	0	0	0	0	0	0	4,533	
Interest	0	0	0	0	0	0	0	
Housing management	0	0	0	0	0	0	0	
In-kind expenses	8,079	14,540	2,427	0	0	106,225	0	
Direct Participant Support	152	134	0	0	0	496,537	0	
Total Expenses	21,542	74,213	11,626	1,425	3,271	852,599	4,717	
Change in Net Assets	0	0	0	0	0	0	0	
Net assets at beginning of year	0	0	0	0	0	0	0	
NET ASSETS at end of year	0	0	0	0	0	0	0	

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-12 Schedule of Program Activity Year Ended June 30, 2025

STATE AND LOCAL PROGRAMS							
	2024/2025 WIAAA ADRC Option Counseling (73)	2023/2024 WIAAA SHAP SR. HEALTH ASSISTANCE PROGRAM (74)	2023/2024 WIAAA IIIE Stress Busters (75)	2023/2024 WIAAA IIIE T CARE (76)	United Way Head Start Bridging Literacy (77)	ICARE Energy Assistance (78)	Rock Island County Mental Health Board (79)
REVENUE							
Grant revenue	\$ 6,293	\$ 8,212	\$ 12,576	\$ 13,371	\$ 0	\$ 0	\$ 58,758
Donations	0	0	0	0	0	0	0
Interest income (loss)	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0
Gain/(loss) on acquisition	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	550	0	0
In-kind contributions	0	0	0	0	0	0	0
Total Revenue	6,293	8,212	12,576	13,371	550	0	58,758
EXPENSES							
Salaries and wages	4,426	5,838	3,305	8,401	0	0	37,682
Fringe benefits	1,295	1,627	614	2,961	0	0	15,734
Consultants/contract labor	0	0	0	0	0	0	0
Space/utilities	0	0	0	0	0	0	0
Consumable supplies	0	0	76	0	0	0	0
Travel/transportation	0	0	0	0	0	0	0
Cost allocation	572	747	1,048	1,216	50	0	5,342
Depreciation	0	0	0	0	0	0	0
Minor equipment purchases	0	0	0	0	0	0	0
Repairs/maintenance	0	0	3,800	0	0	0	0
Other expenses	0	0	3,733	793	0	0	0
Participant support	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0
Direct Participant Support	0	0	0	0	0	0	0
Total Expenses	6,293	8,212	12,576	13,371	550	0	58,758
Change in Net Assets	0	0	0	0	0	0	0
Net assets at beginning of year	(5,100)	0	0	0	134	67,543	0
NET ASSETS at end of year	(\$ 5,100)	\$ 0	\$ 0	\$ 0	\$ 134	\$ 67,543	\$ 0

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-13
Schedule of Program Activity
Year Ended June 30, 2025

STATE AND LOCAL PROGRAMS									
	Rock Island County Mental Health Board Shelter (80)	City of Moline Level Up Program (81)	City of Moline Childcare Program (82)	IACAA Rental Housing Support Prog (83)	MIAMERICAN ENERGY COVID (84)	IACAA PILOT PROG (85)	MidAmerican Energy WX (86)		
REVENUE									
Grant revenue	\$ 15,000	\$ 237,875	\$ 13,690	\$ 0	\$ 0	\$ 82,610	\$ 0		
Donations	0	0	0	0	89,281	0	42,858		
Interest income (loss)	0	0	0	0	0	0	0		
Cash match	0	0	0	0	0	0	0		
Other income	0	0	0	0	0	0	0		
Program income	0	0	0	0	0	0	0		
Rental income	0	0	0	0	0	0	0		
Gain/(loss) on acquisition	0	0	0	0	0	0	0		
United Way allocation	0	0	0	0	0	0	0		
In-kind contributions	0	0	0	0	0	0	0		
Total Revenue	15,000	237,875	13,690	0	89,281	82,610	42,858		
EXPENSES									
Salaries and wages	6,234	0	0	0	0	0	0		
Fringe benefits	910	0	2,568	0	0	0	0		
Consultants/contract labor	0	0	0	0	0	0	0		
Space/utilities	291	0	1,387	0	0	0	0		
Consumable supplies	996	295	5,247	0	0	0	0		
Travel/transportation	0	0	0	0	0	0	0		
Cost allocation	1,364	16,218	1,245	0	0	7,588	0		
Depreciation	0	0	0	0	0	0	0		
Minor equipment purchases	0	0	0	0	0	0	0		
Repairs/maintenance	603	4,200	0	0	0	0	0		
Other expenses	0	0	0	0	0	0	0		
Participant support	0	217,162	0	0	89,281	75,022	14,478		
Interest	0	0	0	0	0	0	0		
Housing management	0	0	0	0	0	0	0		
In-kind expenses	0	0	0	0	0	0	0		
Direct Participant Support	4,602	0	3,243	0	0	0	28,380		
Total Expenses	15,000	237,875	13,690	0	89,281	82,610	42,858		
Change in Net Assets	0	0	0	0	0	0	0		
Net assets at beginning of year	0	0	0	178	0	7,019	12,083		
NET ASSETS at end of year	0	0	0	178	0	7,019	12,083		

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-14 Schedule of Program Activity Year Ended June 30, 2025

	STATE AND LOCAL PROGRAMS					OTHER	
	Ameren Corp Emergency Assistant (87)	Nicor Gas Utility Assistance (88)	Trust Fund (89)	Total State and Local Programs	Eliminate Non-GAAP In Kind	Cost Allocation	TOTAL PROGRAM ACTIVITY
REVENUE							
Grant revenue	\$ 0	\$ 0	\$ 0	\$ 5,054,596	\$ 0	\$ 0	\$ 14,980,119
Donations	21,333	4,300	0	157,772	0	0	157,772
Interest income (loss)	0	0	0	0	0	1	1
Cash match	0	0	0	0	0	0	19,000
Other income	0	0	0	0	0	625	625
Program income	0	0	0	8,821	0	0	132,817
Rental income	0	0	0	0	0	0	0
Gain/(loss) on acquisition	0	0	0	0	0	0	0
United Way allocation	0	0	0	550	0	0	550
In-kind contributions	0	0	0	136,862	(550,811)	0	255,588
Total Revenue	21,333	4,300	0	5,358,601	(550,811)	626	15,546,472
EXPENSES							
Salaries and wages	0	0	0	937,719	0	639,254	4,217,598
Fringe benefits	0	0	0	278,696	0	273,698	1,522,474
Consultants/contract labor	0	0	0	0	0	102,852	107,991
Space/utilities	0	0	0	123,701	0	65,104	581,025
Consumable supplies	0	0	0	80,022	0	18,776	335,292
Travel/transportation	0	0	0	91,718	0	807	392,939
Cost allocation	0	0	0	396,000	0	(1,151,081)	(80,623)
Depreciation	0	0	0	0	0	0	0
Minor equipment purchases	0	0	0	3,469	0	0	31,261
Repairs/maintenance	0	0	0	36,213	0	44,737	325,114
Other expenses	0	0	0	13,163	0	20,951	119,703
Participant support	21,333	4,300	0	2,698,651	0	0	6,499,806
Interest	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	253	253
In-kind expenses	0	0	0	136,862	(550,811)	0	255,588
Direct Participant Support	0	0	0	562,387	0	0	1,252,776
Total Expenses	21,333	4,300	0	5,358,601	(550,811)	15,351	15,561,197
Change in Net Assets	0	0	0	0	0	(14,725)	(14,725)
Net assets at beginning of year	0	0	99,835	181,692	0	(130,241)	51,451
NET ASSETS at end of year	0	0	99,835	181,692	0	144,966	36,726

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-15
Schedule of Program Activity
Year Ended June 30, 2025

	DISCRETIONARY ACTIVITIES					
	FULLY FREE PROGRAM (90)	United Way Sojourner (91)	IHDA H-111 Properties (92)	IHDA H-47 Properties (93)	Other Discretionary Activity (94)	TOTAL Discretionary Activity
REVENUE						
Grant revenue	\$ 0	\$ 0	\$ 0	\$ 0	\$ 263,718	\$ 263,718
Donations	0	0	0	0	108,242	108,242
Interest income (loss)	0	0	642	0	11,520	12,162
Cash match	0	0	0	0	(19,000)	(19,000)
Other income	0	0	0	0	365,434	365,434
Program income	0	0	0	0	50,272	50,272
Rental income	0	0	12,805	11,345	409,792	433,942
Gain/(loss) on acquisition	0	0	0	0	94,047	94,047
United Way allocation	0	0	0	0	91,461	91,461
In-kind contributions	0	0	0	0	0	0
Total Revenue	0	0	13,447	11,345	1,375,486	1,400,278
EXPENSES						
Salaries and wages	0	0	2,257	0	98,279	100,536
Fringe benefits	0	0	1,764	0	93,160	94,924
Consultants/contract labor	0	0	0	0	356	356
Space/utilities	0	0	1,815	4,090	64,525	70,430
Consumable supplies	0	0	94	47	22,950	23,091
Travel/transportation	0	0	0	0	18,079	18,079
Cost allocation	0	0	1,462	1,243	77,918	80,623
Depreciation	0	0	0	240	145,408	145,648
Minor equipment purchases	0	0	0	0	18,065	18,065
Repairs/maintenance	0	0	1,180	1,461	202,449	205,090
Other expenses	0	0	(63,144)	(64,323)	407,051	279,584
Participant support	0	0	0	0	10,902	10,902
Interest	0	0	0	0	83,241	83,241
Housing management	0	0	5,944	6,832	157,090	169,866
In-kind expenses	0	0	0	0	0	0
Direct Participant Support	0	0	0	0	3,623	3,623
Total Expenses	0	0	(48,628)	(50,410)	1,403,096	1,304,058
Change in Net Assets	0	0	62,075	61,755	(27,610)	96,220
Net assets at beginning of year	2,185	14,298	(40,999)	(6,563)	1,059,757	1,028,678
NET ASSETS at end of year	\$ 2,185	\$ 14,298	\$ 21,076	\$ 55,192	\$ 1,032,147	\$ 1,124,898

See Independent Auditor's Report.

Project NOW, Inc.

Schedule B-1

Schedule of Expenditures of Federal Awards and List of Programs

Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor / Program or Cluster Title	AL Number	Pass-Through Entity Identifying Number	Program Year	Federal Expenditures
U.S. DEPARTMENT OF AGRICULTURE				
Passed through Illinois State Board of Education				
(1) Child and Adult Food Program	10.558	49-081-023P00	10/01/23-09/30/24	\$ 24,978
(2) Child and Adult Food Program	10.558	49-081-023P00	10/01/24-09/30/25	120,328
Total Federal Expenditures - AL #10.558				145,306
TOTAL U.S. DEPARTMENT OF AGRICULTURE				145,306
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
Passed through Illinois Department of Human Services				
(3) Emergency Shelter Grant (ESG)	14.231	FCSDH03796	07/01/24-06/30/25	181,561
Direct Funding				
(4) HUD Continuum of Care Planning	14.267	IL1891LST182300	10/01/24-09/30/25	109,739
(5) HUD Continuum of Care Planning	14.267	IL1663LST182305	07/01/24-06/30/25	90,637
(6) HUD COC PSH Family and Youth	14.267	IL0690LST182204	10/01/23-09/30/24	19,098
(7) HUD COC PSH Family and Youth	14.267	IL0690LST182305	10/01/24-09/30/25	82,361
(8) HUD COC Steven's Place	14.267	IL0447LST182213	11/01/23-10/31/24	10,554
(9) HUD COC Steven's Place	14.267	IL0447LST182314	11/01/24-10/31/25	34,262
Total Federal Expenditures - AL #14.267				346,651
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				528,212
U.S. DEPARTMENT OF TRANSPORTATION				
Passed through Illinois Department of Transportation				
(10) COVID-19 5311 Rural Transportation Grant	20.509	OP-21-34-CARES	07/01/21-06/30/25	175,438
(11) 5311 Rural Transportation Grant	20.509	OP-25-34-FED	07/01/24-06/30/25	110,072
Total Federal Expenditures - AL #20.509				285,510
TOTAL U.S. DEPARTMENT OF TRANSPORTATION				285,510
U.S. DEPARTMENT OF ENERGY				
Passed through Illinois Department of Commerce and Economic Opportunity				
(12) Weatherization Assistance	81.042	22-403030	07/01/24-06/30/25	119,075
(13) Weatherization Assistance	81.042	23-461030	03/01/23-06/30/27	186,535
Total Federal Expenditures - AL #81.042				305,610
TOTAL U.S. DEPARTMENT OF ENERGY				305,610
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed through Western Illinois Area Agency on Aging				
(14) Senior Services - Title IIIB - IA	93.044	N/A	10/01/23-09/30/24	9,862
(15) Senior Services - Title IIIB - IA	93.044	N/A	10/01/24-09/30/25	2,482
(16) Senior Services - Title IIIB - OR	93.044	N/A	10/01/23-09/30/24	4,908
(17) Senior Services - Title IIIB - OR	93.044	N/A	10/01/24-09/30/25	3,758
(18) Senior Services - Title IIIB - TR	93.044	N/A	10/01/23-09/30/24	27,173
(19) Senior Services - Title IIIB - TR	93.044	N/A	10/01/24-09/30/25	14,614
(20) Senior Services - Title IIIB - SC	93.044	N/A	10/01/23-09/30/24	0
(21) Senior Services - Title IIIB - SC	93.044	N/A	10/01/24-09/30/25	2,180

See Independent Auditor's Report.

Project NOW, Inc.

Schedule B-2

Schedule of Expenditures of Federal Awards and List of Programs

Year Ended June 30, 2025

Federal Grantor/Pass-Through Number/Program Title	AL Number	Pass-Through Entity Identifying Number	Program Year	Federal Expenditures
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (Continued)				
Passed through Western Illinois Area Agency on Aging (Continued)				
(22) COVID 19 Senior Services - Title IIIB - IA CARES	93.044	N/A	10/01/21-09/30/25	24
(23) COVID 19 Senior Services - Title IIIB - OR CARES	93.044	N/A	10/01/21-09/30/25	1
(24) COVID 19 Senior Services - Title IIIB - TR CARES	93.044	N/A	10/01/21-09/30/25	3,600
(25) COVID 19 Senior Services - Title IIIB - COVID VAX	93.044	N/A	07/01/24-09/30/24	18,302
Total Federal Expenditures - AL #93.044				86,904
(26) Senior Services - Title IIIC1	93.045	N/A	10/01/23-09/30/24	34,413
(27) Senior Services - Title IIIC1	93.045	N/A	10/01/24-09/30/25	133,083
(28) Senior Services - Title IIIC1-ONE TIME	93.045	N/A	07/01/24-09/30/24	12,314
(29) Senior Services - Title IIIC2	93.045	N/A	10/01/23-09/30/24	230,359
(30) Senior Services - Title IIIC2	93.045	N/A	10/01/24-09/30/25	151,977
(31) Senior Services - Title IIIC2-ONE TIME	93.045	N/A	07/01/24-09/30/24	6,728
Total Federal Expenditures - AL #93.045				568,874
Total Federal Expenditures - Aging Cluster (AL #93.044, 93.045, 93.053)				655,778
(32) WIAAA IIIE Access CFP	93.052	N/A	10/01/23-09/30/24	2,579
(33) WIAAA IIIE Access CFP	93.052	N/A	10/01/24-09/30/25	15,748
(34) WIAAA IIIE Access ONE TIME	93.052	N/A	07/01/24-09/30/24	4,463
Total Federal Expenditures - AL #93.052				22,790
(35) WIAAA SHIP	93.324	N/A	10/01/24-09/30/25	5,124
(36) WIAAA MIPPA ADRC	93.518	N/A	10/01/23-09/30/24	62
(37) WIAAA MIPPA ADRC	93.518	N/A	10/01/24-09/30/25	188
Total Federal Expenditures - AL #93.518				250
Passed through Illinois Department of Commerce and Economic Opportunity				
(38) Low-Income Home Energy Assistance Program	93.568	25-224030	10/01/24-08/31/26	1,682,096
(39) Low-Income Home Energy Assistance Program Supp	93.568	23-274030	03/01/23-08/31/24	(8,645)
(40) Low-Income Home Energy Assistance Program	93.568	23-224030	10/01/22-08/31/24	(50,414)
(41) Low-Income Home Energy Assistance Program	93.568	24-224030	10/01/23-08/31/25	2,539,221
(42) Weatherization Energy	93.568	23-221030	06/01/23-09/30/24	91,816
(43) Weatherization Energy	93.568	24-221030	06/01/24-09/30/25	22,504
Total Federal Expenditures AL #93.568				4,276,578
(44) Community Services Block Grant	93.569	24-231030	01/01/24-12/31/24	392,772
(45) Community Services Block Grant	93.569	25-231030	01/01/25-12/31/25	217,549
Total Federal Expenditures AL #93.569				610,321
Direct Funding - Head Start Cluster				
(46) Head Start Full-Year, Part-Day	93.600	05CH011954-04	02/01/24-01/31/25	1,774,930
(47) Head Start Training & Tech. Assistance	93.600	05CH011954-04	02/01/24-01/31/25	64,690
(48) Head Start Full-Year, Part-Day	93.600	05CH011954-05	02/01/25-01/31/26	1,218,361
(49) Head Start Training & Tech. Assistance	93.600	05CH011954-05	02/01/25-01/31/26	32,063
Total Federal Expenditures - Head Start Cluster AL #93.600				3,090,044
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				8,660,885
TOTAL FEDERAL EXPENDITURES				\$ 9,925,523

See Independent Auditor's Report.

Project NOW, Inc.

Schedule B-3

Schedule of Expenditures of Federal Awards and List of Programs

Year Ended June 30, 2025

Federal Grantor/Pass-Through Number/Program Title	AL Number	Pass-Through Entity Identifying Number	Program Year
STATE AND LOCAL PROGRAMS			
Passed through Illinois Department of Commerce and Economic Opportunity			
(50) State Low-Income Home Energy Assistance Program	N/A	24-254030	06/01/23-08/31/24
(51) State Low-Income Home Energy Assistance Program	N/A	25-254030	06/01/24-08/31/25
(52) State Low-Income Home-Weatherization Program	N/A	24-251030	06/01/23-09/30/24
(53) State Low-Income Home-Weatherization Program	N/A	25-251030	06/01/24-09/30/25
(54) State Low-Income Home-Weatherization Program	N/A	26-251030	06/01/25-09/30/26
Passed through Illinois Department of Human Services			
(55) Homeless Services - IDHS SHP Grant	N/A	FCS DH00402	07/01/24-06/30/25
(56) Homeless Services IDHS (Emergency & TH)	N/A	FCS DH00517	07/01/24-06/30/25
(57) Homeless Services IDHS Homeless Prevention	N/A	FCS DH00189	07/01/24-06/30/25
(58) Homeless Services IDHS PSH Grant	N/A	FCS BH00402	07/01/24-06/30/25
(59) Homeless Services IDHS Rapid Rehousing	N/A	FCS DH07074	07/01/24-06/30/25
(60) Homeless Services IDHS Shelter Diversion	N/A	FCS DH07152	07/01/24-06/30/25
(61) Homeless Services IPHI Medical Respite	N/A	2023-383IDHS-LOA-407	07/01/24-06/30/25
Passed Through Illinois Criminal Justice Information Authority			
(62) R3 Grant	N/A	923391	01/01/24-06/30/25
Passed through Illinois Home Development Authority			
(63) Home Repair and Accessibility Grant	N/A	HTF-52384	04/01/23-03/31/25
Passed through Illinois Dept of Transportation			
(64) 5311 Rural Transportation DOAP Grant	N/A	OP-25-34-IL	07/01/24-06/30/25
Passed through Western Illinois Area Agency on Aging			
(65) Senior Services - Title IIIB - IA	N/A	N/A	10/01/24-06/30/25
(66) Senior Services - Title IIIB - OR	N/A	N/A	10/01/24-06/30/25
(67) Senior Services - Title IIIB -TR	N/A	N/A	10/01/24-06/30/25
(68) Senior Services - Title IIIB - SC	N/A	N/A	10/01/24-06/30/25
(69) Senior Services - Title IIIB - TEL	N/A	N/A	10/01/24-06/30/25
(70) Senior Services - Title IIIB - REC	N/A	N/A	10/01/24-06/30/25
(71) Senior Services - IIIC2	N/A	N/A	10/01/24-06/30/25
(72) IIIE ADRD Supplemental	N/A	N/A	10/01/24-06/30/25
(73) WIAAA ADRC-Options Counseling	N/A	N/A	10/01/24-06/30/25
(74) WIAAA SHAP SR Health Assistance Program	N/A	N/A	10/01/24-06/30/25
(75) WIAAA IIIE Stress Busters	N/A	N/A	10/01/24-06/30/25
(76) WIAAA Tcare	N/A	N/A	10/01/24-06/30/25
Passed through United Way			
(77) United Way - Head Start Cohort/Bridging Literacy	N/A	N/A	07/01/24-06/30/25
Passed through MidAmerican Energy Company			
(78) ICARE - Energy Assistance	N/A	N/A	07/01/24-06/30/25
Passed through Rock Island County Mental Board			
(79) Rock Island County Mental Health Board TH/Homeless Personnel	N/A	N/A	07/01/24-06/30/25
(80) Rock Island County Mental Health Shelter	N/A	N/A	07/01/24-06/30/25
Passed through City of Moline, Illinois			
(81) Level Up Program	N/A	N/A	01/01/25-12/31/25
(82) Childcare Program	N/A	N/A	07/01/24-06/30/25
Passed through Illinois Association of Community Action Agencies			
(83) IACAA Rental Housing Support Program	N/A	N/A	07/01/24-06/30/25

'See Independent Auditor's Report.

Project NOW, Inc.

Schedule B-4

Schedule of Expenditures of Federal Awards and List of Programs

Year Ended June 30, 2025

Federal Grantor/Pass-Through Number/Program Title	AL Number	Pass-Through Entity Identifying Number	Program Year
STATE AND LOCAL PROGRAMS (Continued)			
Office of the Governor, Illinois COVID-19 Response Fund (ICRF)			
(84) MidAmerican Energy COVID	N/A	N/A	07/01/24-06/30/25
(85) IACAA Pilot Program	N/A	N/A	07/01/24-06/30/25
(86) MidAmerican Energy Low Income Weatherization	N/A	N/A	07/01/24-06/30/25
Donations			
(87) Ameren Corp Emergency Assistance	N/A	N/A	07/01/24-06/30/25
(88) Nicor Gas Utility Assistance	N/A	N/A	07/01/24-06/30/25
Other			
(89) Trust Fund	N/A	N/A	Ongoing
DISCRETIONARY ACTIVITIES			
(90) Fully Free Program	N/A	N/A	07/01/24-06/30/25
(91) United Way - Sojourner	N/A	N/A	Ongoing
Illinois Housing Development Authority/Rentals			
(92) IHDA H-111 Properties	N/A	N/A	07/01/24-06/30/25
(93) IHDA H-47 Properties	N/A	N/A	07/01/24-06/30/25
Interest Income, Donations, Rental Income			
(94) Discretionary Activity	N/A	N/A	07/01/24-06/30/25

Notes to the Schedule of Expenditures of Federal Awards and List of Programs

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards and list of programs (the "Schedule") includes the federal, state and other local grant activity of Project NOW, Inc. under programs of the federal, state and local government for the year ended June 30, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Project NOW, Inc., it is not intended to and does not present the financial position, changes in net assets or cash flows of Project NOW, Inc.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3 - Programs Tested as Major Programs

U.S. Department of Health and Human Services

- Head Start Cluster, Head Start, AL #93.600

Note 4 - Other

Project NOW, Inc. did not receive any noncash federal assistance nor was there any federal insurance in effect during the year. Project NOW, Inc. also did not have any federal loans or loan guarantees outstanding at June 30, 2025.

Note 5 - Indirect Cost Rate

Project NOW, Inc. elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Note 6 - Subrecipients

Project NOW, Inc. did not have any subrecipients.

See Independent Auditor's Report.

Project NOW, Inc. and Related Entities

Consolidating Statement of Financial Position
June 30, 2025

Assets											
	Subtotal										
	Project NOW	IHDA H-47	IHDA H-111	Project NOW	Knox	New Boston	Viola	DeLaCorda	Subtotal	Eliminations	Total
Current assets:											
Cash	\$ 804,527	\$ 44,621	\$ 23,307	\$ 872,455	\$ 11,727	\$ 10,592	\$ 19,625	\$ 3,033	\$ 917,432	\$ 0	\$ 917,432
Restricted cash	0	0	0	0	76,060	114,276	66,814	109,589	366,739	0	366,739
Grants receivable	1,333,351	0	0	1,333,351	0	0	0	0	1,333,351	0	1,333,351
Accounts receivable	31,855	2,616	865	35,336	6,253	0	3,556	8,905	54,050	0	54,050
Accounts receivable-related	0	0	0	0	0	0	0	6,509	6,509	(6,509)	0
Other assets	35,009	0	0	35,009	1,869	0	0	6,848	43,726	0	43,726
Total current assets	2,204,742	47,237	24,172	2,276,151	95,909	124,868	89,995	134,884	2,721,807	(6,509)	2,715,298
Revolving loans receivable, net	0	0	0	0	0	0	0	0	0	0	0
Investment in and advances to partnerships	0	0	0	0	0	0	0	0	0	0	0
Deferred forgivable loans receivable	109,173	0	0	109,173	0	0	0	0	109,173	0	109,173
Total other assets	109,173	0	0	109,173	0	0	0	0	109,173	0	109,173
Right of use assets - operating	78,602	0	0	78,602	0	0	0	0	78,602	0	78,602
Property and equipment, net	1,549,097	19,516	0	1,568,613	496,771	177,058	199,963	73,394	2,515,799	0	2,515,799
TOTAL ASSETS	\$ 3,941,614	\$ 66,753	\$ 24,172	\$ 4,032,539	\$ 592,680	\$ 301,926	\$ 289,958	\$ 208,278	\$ 5,425,381	\$ (6,509)	\$ 5,418,872

See Independent Auditor's Report.

Project NOW, Inc. and Related Entities

Consolidating Statement of Financial Position (Continued)
June 30, 2025

Liabilities and Net Assets											
	Project NOW	IHDA H-47	IHDA H-111	Subtotal Project NOW	Knox	New Boston	Viola	DeLaCorda	Subtotal	Eliminations	Total
Current liabilities:											
Mortgages payable, current	\$ 44,476	\$ 0	\$ 0	\$ 44,476	\$ 2,000	\$ 2,000	\$ 2,400	\$ 17,025	\$ 67,901	\$ 0	\$ 67,901
Lease obligation, current	39,742	0	0	39,742	0	0	0	0	39,742	0	39,742
Line of credit	575,000	0	0	575,000	0	0	0	0	575,000	0	575,000
Accounts payable	606,206	11,561	3,094	620,861	11,314	16,420	6,715	5,098	660,408	0	660,408
Accounts payable - related	250,504	0	0	250,504	188,936	59,369	65,457	0	564,266	(564,266)	0
Accrued payroll and related expenses	430,872	0	0	430,872	0	0	0	0	430,872	0	430,872
Unearned revenue	35,287	0	0	35,287	0	924	405	0	36,616	0	36,616
Refundable advances	333,321	0	0	333,321	0	0	0	0	333,321	0	333,321
Total current liabilities	2,315,408	11,561	3,094	2,330,063	202,250	78,713	74,977	22,123	2,708,126	(564,266)	2,143,860
Long-term liabilities:											
Mortgages payable	381,619	0	0	381,619	685,765	297,065	279,000	310,706	1,954,155	0	1,954,155
Mortgages payable - related	0	0	0	0	55,000	0	0	0	55,000	(55,000)	0
Lease obligation	38,860	0	0	38,860	0	0	0	0	38,860	0	38,860
Deferred forgivable loans payable	109,173	0	0	109,173	0	0	0	0	109,173	0	109,173
Other liabilities	11,200	0	0	11,200	0	0	0	0	11,200	0	11,200
Total long-term liabilities	540,852	0	0	540,852	740,765	297,065	279,000	310,706	2,168,388	(55,000)	2,113,388
Total liabilities	2,856,260	11,561	3,094	2,870,915	943,015	375,778	353,977	332,829	4,876,514	(619,266)	4,257,248
Net assets:											
Without donor restrictions	903,662	55,192	21,078	979,932	(350,335)	(73,852)	(64,019)	(124,551)	367,175	612,757	979,932
With donor restrictions	181,692	0	0	181,692	0	0	0	0	181,692	0	181,692
Total net assets	1,085,354	55,192	21,078	1,161,624	(350,335)	(73,852)	(64,019)	(124,551)	548,867	612,757	1,161,624
TOTAL LIABILITIES AND NET ASSETS	\$ 3,941,614	\$ 66,753	\$ 24,172	\$ 4,032,539	\$ 592,680	\$ 301,926	\$ 289,958	\$ 208,278	\$ 5,425,381	(\$ 6,509)	\$ 5,418,872

See Independent Auditor's Report.

Project NOW, Inc. and Related Entities

Consolidating Statement of Activities
Year Ended June 30, 2025

	Project NOW Excluding H-47 & H-111	JHDA H-47	JHDA H-111	Project NOW Subtotal	Knox	New Boston	Viola	DelacCerde	Subtotal	Eliminations	Without Donor Restrictions	Total With Donor Restrictions	Total
Revenue:													
Grant revenue	\$ 263,718	\$ 0	\$ 0	\$ 263,718	\$ 0	\$ 0	\$ 0	\$ 0	\$ 263,718	\$ 0	\$ 263,718	\$ 14,980,119	\$ 15,243,837
Donations	266,014	0	0	266,014	0	0	0	200	266,214	0	266,214	0	266,214
Interest income	11,521	0	642	12,163	3,365	4,821	2,659	2,250	25,258	0	25,258	0	25,258
Cash match	0	0	0	0	0	0	0	0	0	0	0	0	0
Other income	366,059	0	0	366,059	800	1,663	1,054	85	369,661	0	369,661	0	369,661
Program income	183,089	0	0	183,089	0	0	0	0	183,089	(19,355)	163,734	0	163,734
Rental income	409,792	11,345	12,805	433,942	64,720	39,465	38,620	40,488	617,235	0	617,235	0	617,235
United Way allocation	92,011	0	0	92,011	0	0	0	0	92,011	0	92,011	0	92,011
Gain/(loss) on acquisition	94,047	0	0	94,047	0	0	0	(165,300)	(71,253)	0	(71,253)	0	(71,253)
In-kind contributions	255,588	0	0	255,588	0	0	0	0	255,588	0	255,588	0	255,588
Net assets released from restriction	14,982,304	0	0	14,982,304	0	0	0	0	14,982,304	0	14,982,304	(14,982,304)	0
Total revenue	16,924,143	11,345	13,447	16,948,935	68,885	45,949	42,333	(122,277)	16,983,825	(19,355)	16,964,470	(2,185)	16,962,285
Expenses:													
Salaries and wages	4,315,877	0	2,257	4,318,134	7,225	292	327	81	4,326,059	0	4,326,059	0	4,326,059
Fringe benefits and employee development	1,615,634	0	1,764	1,617,398	3,730	167	231	133	1,621,659	0	1,621,659	0	1,621,659
Consultants/contract labor	108,347	0	0	108,347	2,250	3,000	166	0	113,763	0	113,763	0	113,763
Space/utilities	645,550	4,090	1,815	651,455	57,919	32,659	36,113	971	779,117	0	779,117	0	779,117
Supplies	358,242	47	94	358,383	61	285	45	3	358,777	0	358,777	0	358,777
Travel/transportation	411,018	0	0	411,018	0	0	0	0	411,018	0	411,018	0	411,018
Cost allocation	(2,705)	1,243	1,462	0	0	0	0	0	0	0	0	0	0
Depreciation	145,408	240	0	145,648	23,354	10,092	12,456	1,086	192,636	0	192,636	0	192,636
Minor equipment purchases	49,326	0	0	49,326	0	0	0	0	49,326	0	49,326	0	49,326
Repairs/maintenance	527,563	1,461	1,180	530,204	0	0	0	0	530,204	0	530,204	0	530,204
Other expenses	526,754	(64,323)	(63,144)	399,287	525	250	75	0	400,137	(189,239)	210,898	0	210,898
Participant support	6,510,708	0	0	6,510,708	0	0	0	0	6,510,708	0	6,510,708	0	6,510,708
Interest	83,241	0	0	83,241	0	0	0	0	83,241	0	83,241	0	83,241
Housing management	157,343	6,832	5,944	170,119	22,176	4,060	4,397	0	200,752	(19,355)	181,397	0	181,397
In-kind expenses	255,588	0	0	255,588	0	0	0	0	255,588	0	255,588	0	255,588
Direct participant expenses	1,256,399	0	0	1,256,399	0	0	0	0	1,256,399	0	1,256,399	0	1,256,399
Total expenses	16,964,293	(50,410)	(48,628)	16,865,255	117,240	50,805	53,810	2,274	17,089,384	(208,594)	16,880,790	0	16,880,790
Changes in net assets	(40,150)	61,755	62,075	83,680	(48,355)	(4,856)	(11,477)	(124,551)	(105,559)	189,239	83,680	(2,185)	81,495
Net assets at beginning of year	943,812	(6,563)	(40,997)	896,252	(301,980)	(68,996)	(52,542)	0	472,734	423,518	896,252	183,877	1,080,129
Net assets at end of year	\$ 903,662	\$ 55,192	\$ 21,078	\$ 979,932	(\$ 350,335)	(\$ 73,852)	(\$ 64,019)	(\$ 124,551)	\$ 367,175	\$ 612,757	\$ 979,932	\$ 181,692	\$ 1,161,624

See Independent Auditor's Report.

Project Now, Inc. and Related Entities

Consolidating Statement of Cash Flows Year Ended June 30, 2025

Project NOW Excluding H-47 & H-111													
	H-47	H-111	Subtotal Project NOW		Knox	New Boston	Viola	DeLaCorda	Subtotal	Eliminations	Total		
Increase (decrease) in cash and restricted cash:													
Cash flows from operating activities:													
Changes in net assets	\$ 42,335	\$ 61,755	\$ 62,075	\$ 81,495	\$ 48,355	\$ 4,856	\$ 11,477	\$ 124,551	\$ 107,744	\$ 189,239	\$ 81,495		
Adjustments to reconcile changes in net assets to net cash from operating activities													
Depreciation	145,408	240	0	145,648	23,355	10,092	12,456	1,086	192,637	0	192,637		
(Gain) loss on acquisition	(94,047)	0	0	(94,047)	0	0	0	165,300	71,253	0	71,253		
(Gain) loss on sale of property and equipment	(200,249)	0	4,590	(195,659)	0	0	0	0	(195,659)	(	(195,659)		
Non-cash lease expense	(10,726)	0	0	(10,726)	0	0	0	0	(10,726)	0	(10,726)		
Changes in operating assets and liabilities:													
Grants receivable	274,844	0	0	274,844	0	0	0	0	274,844	0	274,844		
Accounts receivable	(13,315)	1,996	372	(15,683)	(1,613)	0	(2,613)	(8,905)	(28,814)	0	(28,814)		
Accounts receivable-related	0	0	0	0	0	0	0	0	6,509	6,509	0		
Other assets	(9,081)	0	0	(9,081)	16,109	934	13,169	(6,848)	14,283	0	14,283		
Accounts payable	(132,008)	10,304	938	(120,766)	3,810	9,869	1,832	5,098	(100,157)	0	(100,157)		
Accounts payable - related	0	0	0	0	17,197	3,803	2,150	0	23,150	(	(172,598)		
Accrued payroll and related expenses	(23,996)	0	0	(23,996)	0	0	0	0	(23,996)	0	(23,996)		
Unearned revenue	0	0	0	0	0	(59)	405	0	346	0	346		
Refundable advances	(68,656)	0	0	(68,656)	0	0	0	0	(68,656)	0	(68,656)		
Operating lease obligations	10,889	0	0	10,889	0	0	0	0	10,889	0	10,889		
Net cash from operating activities	(163,272)	70,303	67,231	(25,738)	10,503	19,783	15,922	24,671	45,141	0	45,141		
Cash flows from investing activities:													
Purchase of property and equipment	(252,787)	(14,756)	0	(267,543)	0	0	0	0	(267,543)	0	(267,543)		
Proceeds from the sale of property and equipment	244,134	0	0	244,134	0	0	0	0	244,134	0	244,134		
Cash received in acquisition	0	0	0	0	0	0	0	100,720	100,720	0	100,720		
Net cash from investing activities	(8,653)	(14,756)	0	(23,409)	0	0	0	100,720	77,311	0	77,311		
Cash flows from financing activities:													
Net proceeds from line of credit	375,000	0	0	375,000	0	0	0	0	375,000	0	375,000		
Payments on mortgages payable	(9,482)	0	(40,555)	(50,037)	(14,496)	(2,000)	(2,200)	(12,769)	(81,502)	0	(81,502)		
Net cash from financing activities	365,518	0	(40,555)	324,963	(14,496)	(2,000)	(2,200)	(12,769)	293,498	0	293,498		
Net changes in cash and restricted cash	193,593	55,547	26,676	275,816	(3,993)	17,783	13,722	112,622	415,950	0	415,950		
Cash and restricted cash at beginning of year	610,934	(10,926)	(3,369)	596,639	91,780	107,085	72,717	0	868,221	0	868,221		
Cash and restricted cash at end of year	\$ 804,527	\$ 44,621	\$ 23,307	\$ 872,455	\$ 87,787	\$ 124,868	\$ 86,439	\$ 112,622	\$ 1,284,171	\$ 0	\$ 1,284,171		
Supplemental schedule of other operating activities:													
Interest paid	\$ 83,241	\$ 0	\$ 0	\$ 83,241	\$ 0	\$ 0	\$ 0	\$ 0	\$ 83,241	\$ 0	\$ 83,241		
Reconciliation of cash and restricted cash at June 30:													
Cash	804,527	44,621	23,307	872,455	11,727	10,592	19,625	3,033	917,432	0	917,432		
Restricted cash	0	0	-	-	76,060	114,276	66,814	109,589	366,739	0	366,739		
Total cash and restricted cash	\$ 804,527	\$ 44,621	\$ 23,307	\$ 872,455	\$ 87,787	\$ 124,868	\$ 86,439	\$ 112,622	\$ 1,284,171	\$ 0	\$ 1,284,171		
Supplemental schedule of noncash operating, investing and financing activities:													
Amortization of forgivable loans	81,707	0	0	81,707	0	0	0	0	81,707	0	81,707		
Obtain an operating right-of-use asset in exchange for a lease liability	51,870	0	0	51,870	0	0	0	0	51,870	0	51,870		
Assets received in business acquisition	94,343	0	0	94,343	0	0	0	175,200	269,543	0	269,543		
Liabilities assumed in business acquisition	0	0	0	0	0	0	0	340,500	340,500	0	340,500		
See Independent Auditor's Report.													



Audited Schedule Revenues & Expenses
DOAP

Audited Schedule of revenues and Expenses under DOWNSSTATE OPERATING ASSISTANCE Grant OP- 25 -34-IL
for the Year Ended June 30, 2025

County

County of Rock Island

Operating Revenues and Income

Line Item	Operating Revenues	Total
4111	Passenger fares for transit services	\$8,820.57
4112	Organization Paid Fares	
4120	Park-And-Ride Parking Revenue	
4130	Non-Public Transportation Revenue	
4140	Auxiliary Revenue	
4150	Other Transportation Revenues	
4160	Revenues Accrued Through a Purchased Transportation Agreement	
4170	Subsidy from other sectors of operations	
4180	Extraordinary and Special Items	
4190	Total Recoveries	
4400	State Government Funds	\$409,754.88
4500	Federal Funds	\$273,446.43
4610	Contributed Services	
	Other:	
	Total Operating Revenues	\$692,021.88

Operating Expenses

Line Item	Operating Expenses	Total
5010	Labor	\$335,629.87
5015	Fringe benefits	\$98,908.87
5020	Services	\$74,557.39
5030	Materials & supplies consumed	\$53,406.76
5040	Utilities	\$4,561.89
5050	Casualty & liability	\$26,590.61
5060	Taxes	
5090	Miscellaneous expense	\$14,321.73
5100	Purchased Transportation Expenses	
5210	Interest expense	
5220	Leases, rentals, and purchase-lease payments	
	Other: Software	\$28,498.32
	Other: Indirect Cost	\$55,546.44

Total Operating Expenses		\$692,021.88
Ineligible Expenses:		
APTA and IPTA dues (The portion of the dues for lobbying)		
Other:		
Less Total Ineligible Expenses		
Total Eligible Operating Expenses		\$692,021.88

Total Eligible Operating Expenses	\$692,021.88
Total Operating Revenue & Income	\$692,021.88
Deficit	\$0.00
65% of Eligible Expense	\$449,814.22
Maximum Contract Amount	
FY 23 Eligible Downstate Operating Assistance (Deficit, 65% of eligible expense, or maximum contract amount, whichever is less)	\$0.00
FY 23 Downstate Operating Assistance Received (prior to close of fiscal year)	
FY 23 Downstate Operating Assistance Receivable (at close of fiscal year and subsequently received)	
FY 23 Downstate Operating Assistance (Over) Under Paid	\$0.00

Prepared By	Title
Steve Morenz	Chief Financial Officer
Reviewed By/PCOM	Date
Reviewed by Authorized Representative	Date
CPA Approval	Date



Audited Schedule Revenues & Expenses
5311

Required Audited Schedule of Revenues and Expenses under the 5311 Operating Assistance Grant OP- 25 -34-FED
Operating Period July 1, 2024 to June 30, 2025

County

County of Rock Island

Revenue		
Line Item	Description	Total
4111	Passenger Fares/ Donations	\$14,716.61
4112	Special Transit Fares	
4130	Charter Service	
4140	Auxiliary Transportation	
4150	Non-Transportation Revenue	
4610	Contributed Services	
	Other	
	Total Revenue	\$14,716.61
	Less: Non-5311 Operating Revenues	\$5,896.04
	Section 5311 Operating Revenue	\$8,820.57

Expenses				
Line Item	Eligible Expenses	Actual Administrative Expenses	Actual Operating Expenses	Total
5010	Labor	\$61,300.67	\$267,420.31	\$328,720.98
5015	Fringe Benefits	\$14,703.95	\$78,075.73	\$92,779.68
5020	Services			
5031	Fuel and Oil		\$46,442.22	\$46,442.22
5032	Tires and Tubes		\$11,530.43	\$11,530.43
5039	Other Materials			
5040	Utilities		\$5,573.51	\$5,573.51
5050	Casualty and Liability		\$30,300.84	\$30,300.84
5060	Taxes			
5100	Purchase of Service			
5090	Miscellaneous		\$74,300.13	\$74,300.13
5210	Interest Expense			
5220	Lease and Rentals			
	Other Software			
	Other Indirect Cost	\$53,398.97		\$53,398.97
	Total Expenses	\$129,403.59	\$513,643.17	\$643,046.76

Expenses			
	Administrative Expenses	Operating Expenses	Total
1) Expenses: Per Single Audit	\$129,403.59	\$513,643.17	\$643,046.76
2) Less: Ineligible Expenses per Single Audit	\$0.00	\$0.00	\$0.00
3) Net Eligible Expenses ((1)-(2))	\$129,403.59	\$513,643.17	\$643,046.76
4) Less: Section 5311 Operating Revenues		\$8,820.57	\$8,820.57
5) Section 5311 Operating Deficit ((3)-(4))		\$504,822.60	
6) Section 5311 Deficit ((3)-(4))			\$634,226.19
7) Section 5311 Reimbursement %	x 80%	x 50%	
A) Eligible Reimbursement Per Percentages	\$103,522.87	\$252,411.30	
B) Funding Limits Per Contract			
C) Maximum Section 5311 Reimbursement: (Lesser of Totals for (A) or (B))			
D) Less: IDOT Payments-Section 5311 Reimbursement to Grantee			
E) Amount (Over) Under Paid ((C)-(D))			
F) Grantee Local Match Requirement (Operating Deficit-(C))			\$530,322.02
			Grant Total
			\$355,934.17
			\$103,904.17
			\$103,904.17
			\$101,462.14
			\$2,442.03

Grantee Match Sources	Amounts
Downstate Operating Grant	\$409,754.88
Local Contracts	\$101,462.14
In-Kind Services, Subsidies, Donations	\$19,105.00
Total Local Match (Must equal (F))	\$530,322.02
Local Transit Funds Retained (Carry Forward Account)	
Beginning Carry Forward (C.F.A.) Balance	\$0.00
FY Local Transit (Local Contracts) Amounts Received	
Less expended for Capital \$	Operating \$
ENDING CARRY FORWARD (C.F.A.) BALANCE	\$0.00

I certify that the revenues and costs claimed for reimbursement are adequately supported and the approved cost allocation plan (if applicable) has been followed as provided in the project budget.

Prepared By	Title
Steve Morenz	Chief Financial Officer

Reviewed By/PCOM	Date	CPA Approval	Date



Audited Schedule Revenues & Expenses CARES

Required Audited Schedule of Revenues and Expenses under the CARES Act Grant OP-21-34-CARE

Operating Period January 20, 2024 to June 30, 2025 .

County

County of Rock Island

Expenses

Line Item	Eligible Expenses	Actual Operating Expenses	Total
5010	Labor	\$68,209.56	\$68,209.56
5015	Fringe Benefits	\$20,833.14	\$20,833.14
5020	Services		
5031	Fuel and Oil	\$14,328.58	\$14,328.58
5032	Tires and Tubes	\$60,671.99	\$60,671.99
5039	Other Materials		
5040	Utilities		
5050	Casualty and Liability		
5060	Taxes		
5100	Purchase of Service		
5090	Miscellaneous	\$867.85	\$867.85
5910	ADA Expenses		
5210	Interest Expense		
5220	Lease and Rentals		
	Other: Indirect Cost	\$10,527.18	\$10,527.18
	Total Expenses	\$175,438.30	\$175,438.30

Expenses

	Operating Expenses	Total	
1) Expenses: Per Single Audit	\$175,438.30	\$175,438.30	
2) Less: Ineligible Expenses per Single Audit	\$0.00	\$0.00	
3) Net Eligible Expenses ((1)-(2))	\$175,438.30	\$175,438.30	
4) Less: CARES Operating Revenue	\$0.00		
5) CARES Operating Deficit ((3)-(4))	\$175,438.30		
6) CARES Deficit ((3)-(4))		\$175,438.30	
7) CARES Reimbursement %	x 100%		Grant Total
A) Eligible Reimbursement Per Percentages	\$175,438.30		\$175,438.30
B) Funding Limits Per Contract			\$692,021.78
C) Maximum Section CARES Reimbursement: (Lesser of Totals for (A) or (B))		\$175,438.30	\$175,438.30
D) Less: IDOT Payments-Section CARES Reimbursement to Grantee			\$175,438.30
E) Amount (Over) Under Paid ((C)-(D))			\$0.00
F) Grantee Local Match Requirement (Operating Deficit-(C))		(\$175,438.30)	

Grantee Match Sources				Amounts
Downstate Operating Grant				\$0.00
Local Contracts				\$0.00
In-Kind Services, Subsidies, Donations				\$0.00
Total Local Match (Must equal (F))				\$0.00
Local Transit Funds Retained (Carry Forward Account) Beginning Carry Forward (C.F.A.) Balance				\$0.00
FY Local Transit (Local Contracts) Amounts Received				\$0.00
Less expended for Capital \$		Operating \$		\$0.00
ENDING CARRY FORWARD (C.F.A.) BALANCE				\$0.00

I certify that the revenues and costs claimed for reimbursement are adequately supported and the approved cost allocation plan (if applicable) has been followed as provided in the project budget.

Prepared By

Title

Steve Morenz

Chief Financial Officer

Reviewed By/PCOM

Date

CPA Approval

Date

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Page 1 of 14

06/03/26

Grantee Name	Project NOW, Inc.
ID Numbers	Audit: 57651 Grantee: 671800 UEI: DMVCNJC2TPK9 FEIN: 362654175
Audit Period	7/1/2024 12:00:00 AM - 6/30/2025 12:00:00 AM
Last Update	6/3/2026 12:32:28 PM
Program Count	12

EXPENDITURES BY PROGRAM

CSFA #	Program Name	State	Federal	Total	Match
586-18-0409	Child and Adult Care Food Program	0.00	145,306.00	145,306.00	0.00
420-70-0091	Community Services Block Grant	0.00	610,321.00	610,321.00	0.00
444-80-0656	Emergency and Transitional Housing Program	87,346.00	0.00	87,346.00	0.00
444-80-0496	Emergency Solutions Grant Program	0.00	181,561.00	181,561.00	0.00
444-80-0657	Homeless Prevention Program	348,135.00	0.00	348,135.00	0.00
420-70-0087	Illinois Home Weatherization Assistance Program (IHWAP)	83,780.00	419,930.00	503,710.00	0.00
420-70-0090	Low-Income Home Energy Assistance	1,860,892.00	4,162,258.00	6,023,150.00	0.00
444-80-3152	Permanent Supportive Housing Program (PSH)	243,848.00	0.00	243,848.00	0.00
444-80-3153	Rapid Rehousing Program (RRH)	519,549.00	0.00	519,549.00	0.00
546-00-2378	RESTORE, REINVEST, AND RENEW (R3)	48,152.00	0.00	48,152.00	0.00
444-80-3154	Shelter Diversion Program	7,497.00	0.00	7,497.00	0.00
444-80-0658	Supportive Housing Program	75,887.00	0.00	75,887.00	0.00
	All other federal expenditures		4,406,147.00	4,406,147.00	
TOTALS		3,275,086.00	9,925,523.00	13,200,609.00	0.00

EXPENDITURES BY CATEGORY

Amount	Category
446,282.00	Personal Services (Salaries and Wages)
129,100.00	Fringe Benefits
3,984.00	Travel
3,451.00	Equipment
6,954.00	Supplies
57,441.00	Occupancy - Rent and Utilities
39,404.00	Direct Administrative Costs
490,447.00	Miscellaneous Costs
15,101.00	Indirect Costs
313,673.00	Client Assistance
7,137,181.00	Expenditures for all budget lines for DCEO grants
6,138.00	Grant Exclusive - Client Assistance

See Independent Auditor's Report

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Page 2 of 14

06/03/26

145,306.00	Revenues-Grant Projects during the Audit Period
8,794,462.00	TOTAL

See Independent Auditor's Report

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Page 3 of 14

06/03/26

State Agency	State Board Of Education
CSFA Number	586-18-0409
Program Name	Child and Adult Care Food Program
Popular Name	Child and Adult Care Food Program (CACFP); Child & Adult Care Food Program
Program Contact	Name: Shaista Shaikh Phone: 217-782-2491 Email: sshaikh@isbe.net
State Amount Expended	0.00
Federal Amount Expended	145306.00

Expenditures by Category

145,306.00	Revenues-Grant Projects during the Audit Period
145,306.00	TOTAL

See Independent Auditor's Report

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Page 4 of 14

06/03/26

State Agency	Department Of Commerce And Economic Opportunity
CSFA Number	420-70-0091
Program Name	Community Services Block Grant
Popular Name	CSBG
Program Contact	Name: Adrian Angel Phone: 217-785-3498 Email: Adrian.Angel@Illinois.gov
State Amount Expended	0.00
Federal Amount Expended	610321.00

Expenditures by Category

610,321.00	Expenditures for all budget lines for DCEO grants
610,321.00	TOTAL

See Independent Auditor's Report

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Page 5 of 14

06/03/26

State Agency	Department Of Human Services
CSFA Number	444-80-0656
Program Name	Emergency and Transitional Housing Program
Popular Name	ETH
Program Contact	Name: Angela Campo Phone: 217/361-4445 Email: Angela.Campo@illinois.gov
State Amount Expended	87346.00
Federal Amount Expended	0.00

Expenditures by Category

34,927.00	Personal Services (Salaries and Wages)
15,224.00	Fringe Benefits
340.00	Travel
766.00	Supplies
4,036.00	Occupancy - Rent and Utilities
5,196.00	Direct Administrative Costs
2,761.00	Miscellaneous Costs
24,096.00	Client Assistance
87,346.00	TOTAL

See Independent Auditor's Report

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Page 6 of 14

06/03/26

State Agency	Department Of Human Services
CSFA Number	444-80-0496
Program Name	Emergency Solutions Grant Program
Popular Name	Emergency Solutions Grant Program
Program Contact	Name: Josalyn Smith Phone: (217) 725-5975 Email: DHS.ESG@illinois.gov
State Amount Expended	0.00
Federal Amount Expended	181561.00

Expenditures by Category

104,098.00	Personal Services (Salaries and Wages)
27,400.00	Fringe Benefits
1,368.00	Travel
1,002.00	Equipment
657.00	Supplies
19,111.00	Occupancy - Rent and Utilities
10,018.00	Miscellaneous Costs
15,101.00	Indirect Costs
2,806.00	Client Assistance
181,561.00	TOTAL

See Independent Auditor's Report

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Page 7 of 14

06/03/26

State Agency	Department Of Human Services
CSFA Number	444-80-0657
Program Name	Homeless Prevention Program
Popular Name	Homeless Prevention
Program Contact	Name: Caprisca Randolph-Robinson Phone: 3124859385 Email: Caprisca.Randolph-Robinson@illinois.gov
State Amount Expended	348135.00
Federal Amount Expended	0.00

Expenditures by Category

49,041.00	Personal Services (Salaries and Wages)
9,768.00	Fringe Benefits
1,865.00	Supplies
690.00	Occupancy - Rent and Utilities
286,771.00	Client Assistance
348,135.00	TOTAL

See Independent Auditor's Report

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Page 8 of 14

06/03/26

State Agency	Department Of Commerce And Economic Opportunity
CSFA Number	420-70-0087
Program Name	Illinois Home Weatherization Assistance Program (IHWAP)
Popular Name	Illinois Home Weatherization Assistance Program (IHWAP)
Program Contact	Name: Ben Moore Phone: 217-558-2874 Email: Ben.Moore@illinois.gov
State Amount Expended	83780.00
Federal Amount Expended	419930.00

Expenditures by Category

503,710.00	Expenditures for all budget lines for DCEO grants
503,710.00	TOTAL

See Independent Auditor's Report

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Page 9 of 14

06/03/26

State Agency	Department Of Commerce And Economic Opportunity
CSFA Number	420-70-0090
Program Name	Low-Income Home Energy Assistance
Popular Name	LIHEAP
Program Contact	Name: Leslie Ann Lesko Phone: 217-552-2206 Email: LeslieAnn.Lesko@illinois.gov
State Amount Expended	1860892.00
Federal Amount Expended	4162258.00

Expenditures by Category

6,023,150.00	Expenditures for all budget lines for DCEO grants
6,023,150.00	TOTAL

See Independent Auditor's Report

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Page 10 of 14

06/03/26

State Agency	Department Of Human Services
CSFA Number	444-80-3152
Program Name	Permanent Supportive Housing Program (PSH)
Popular Name	Permanent Supportive Housing Program (PSH)
Program Contact	Name: Nisreen Wakileh Phone: 312-636-0148 Email: Nisreen.Wakileh2@illinois.gov
State Amount Expended	243848.00
Federal Amount Expended	0.00

Expenditures by Category

73,902.00	Personal Services (Salaries and Wages)
19,847.00	Fringe Benefits
655.00	Travel
1,708.00	Equipment
1,293.00	Supplies
3,988.00	Occupancy - Rent and Utilities
8,692.00	Direct Administrative Costs
133,763.00	Miscellaneous Costs
243,848.00	TOTAL

See Independent Auditor's Report

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Page 11 of 14

06/03/26

State Agency	Department Of Human Services
CSFA Number	444-80-3153
Program Name	Rapid Rehousing Program (RRH)
Popular Name	Rapid Rehousing Program (RRH)
Program Contact	Name: Caprisca Randolph-Robinson Phone: 3124859385 Email: caprisca.randolph-robinson@illinois.gov
State Amount Expended	519549.00
Federal Amount Expended	0.00

Expenditures by Category

118,679.00	Personal Services (Salaries and Wages)
37,044.00	Fringe Benefits
1,105.00	Travel
741.00	Equipment
1,355.00	Supplies
13,055.00	Occupancy - Rent and Utilities
14,838.00	Direct Administrative Costs
332,732.00	Miscellaneous Costs
519,549.00	TOTAL

See Independent Auditor's Report

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Page 12 of 14

06/03/26

State Agency	Illinois Criminal Justice Information Authority
CSFA Number	546-00-2378
Program Name	RESTORE, REINVEST, AND RENEW (R3)
Popular Name	R3
Program Contact	Name: Shadynna Redmond Phone: 773-343-0577 Email: Shadynna.Redmond2@Illinois.gov
State Amount Expended	48152.00
Federal Amount Expended	0.00

Expenditures by Category

24,658.00	Personal Services (Salaries and Wages)
3,750.00	Fringe Benefits
163.00	Travel
383.00	Supplies
13,813.00	Occupancy - Rent and Utilities
4,285.00	Direct Administrative Costs
1,100.00	Miscellaneous Costs
48,152.00	TOTAL

See Independent Auditor's Report

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Page 13 of 14

06/03/26

State Agency	Department Of Human Services
CSFA Number	444-80-3154
Program Name	Shelter Diversion Program
Popular Name	Shelter Diversion Program
Program Contact	Name: Caprisca Randolph-Robinson Phone: 3124859385 Email: Caprisca.Randolph-Robinson@illinois.gov
State Amount Expended	7497.00
Federal Amount Expended	0.00

Expenditures by Category

7,497.00	Miscellaneous Costs
7,497.00	TOTAL

See Independent Auditor's Report

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Page 14 of 14

06/03/26

State Agency	Department Of Human Services
CSFA Number	444-80-0658
Program Name	Supportive Housing Program
Popular Name	Supportive Housing Program
Program Contact	Name: Nisreen Wakileh Phone: 312-636-0148 Email: Nisreen.Wakileh2@illinois.gov
State Amount Expended	75887.00
Federal Amount Expended	0.00

Expenditures by Category

40,977.00	Personal Services (Salaries and Wages)
16,067.00	Fringe Benefits
353.00	Travel
635.00	Supplies
2,748.00	Occupancy - Rent and Utilities
6,393.00	Direct Administrative Costs
2,576.00	Miscellaneous Costs
6,138.00	Grant Exclusive - Client Assistance
75,887.00	TOTAL

See Independent Auditor's Report

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Directors
Project NOW, Inc.
Rock Island, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States and the standards applicable to the financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the consolidated financial statements of Project NOW, Inc. (a nonprofit organization), which comprise the consolidated statement of financial position as of June 30, 2025, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended and the related notes to the consolidated financial statements, and have issued our report thereon dated June 3, 2026. The financial statements of Knox Apartment Corporation, Knox Apartments Limited Partnership, New Boston Development Corporation, New Boston Affordable Housing, LLC, New Boston Family Housing Limited Partnership, Viola Affordable Housing, LLC, Viola Affordable Housing Limited Partnership, Project NOW Affordable Housing, LLC and DeLaCerde, LLC were not audited in accordance with Government Auditing Standards, and accordingly, this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with these entities.

Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered Project NOW, Inc.'s internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Project NOW, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Project NOW, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2025-001 that we consider to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Project NOW, Inc.'s consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on Project NOW, Inc.'s response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. Project NOW's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of Project NOW, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Project NOW, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Wipfli LLP".

Wipfli LLP
Madison, Wisconsin

June 3, 2026

Independent Auditor's Report on Compliance for the Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance

Board of Directors
Project NOW, Inc.
Rock Island, Illinois

Report on Compliance For the Major Federal Program

Opinion on the Major Federal Program

We have audited Project NOW, Inc.'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect its major federal program for the year ended June 30, 2025. Project NOW, Inc.'s major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Project NOW, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2025.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Project NOW, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of Project NOW, Inc.'s compliance with the compliance requirements referred to above.

Management's Responsibility for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Project NOW, Inc.'s federal programs.

"Wipfli" is the brand name under which Wipfli LLP and Wipfli Advisory LLC and its respective subsidiary entities provide professional services. Wipfli LLP and Wipfli Advisory LLC (and its respective subsidiary entities) practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations, and professional standards. Wipfli LLP is a licensed independent CPA firm that provides attest services to its clients, and Wipfli Advisory LLC provides tax and business consulting services to its clients. Wipfli Advisory LLC and its subsidiary entities are not licensed CPA firms.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Project NOW, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Project NOW, Inc.'s compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Project NOW, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Project NOW, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Project NOW, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2025-002. Our opinion on the major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on Project NOW, Inc.'s response to the noncompliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Project NOW, Inc.'s response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2025-001 to be a material weakness

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2025-002 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on Project NOW, Inc.'s response to the noncompliance and internal control over compliance finding identified in our audit described in the schedule of findings and questioned costs. Project NOW, Inc.'s response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.



The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Wipfli LLP
Madison, Wisconsin

June 3, 2026

Project NOW, Inc.
Schedule of Findings and Questioned Costs
Year Ended June 30, 2025

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued Unmodified

Internal control over financial reporting:

Material weakness(es) identified? x yes no

Significant deficiency(ies) identified? yes x none reported

Noncompliance material to financial statements noted? yes x no

Federal and State Awards

Internal control over major programs:

Material weakness(es) identified? x yes no

Significant deficiency(ies) identified? x yes none reported

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported
in accordance with the Uniform Guidance [2 CFR 200.516(a)]? X yes no

Identification of major federal programs:

<u>AL Number</u>	<u>Name of Federal Program or Cluster</u>
93.600	Head Start Cluster

Dollar threshold used to distinguish between Type A and Type B programs:

Federal	\$750,000
State	\$250,000

Auditee qualified as low-risk auditee? Yes

Project NOW, Inc.

Schedule of Findings and Questioned Costs (Continued)

Year Ended June 30, 2025

Section II - Financial Statement Findings

2025-001 – Delinquent Audit Submission, Audit Preparedness, Timely Reconciliation's and Material Adjustments

Condition – At the time of audit fieldwork, Project NOW, Inc. had not reconciled significant accounts such as grants receivable, accounts receivable, investments in partnerships, property and equipment, accounts payable, accrual accounts, long term debt and the corresponding revenue and expense accounts. In addition, Project NOW, Inc. did not properly record an acquisition of a business that occurred during the audit year. As a result, Wipfli, LLP proposed and management posted adjusting journal entries to the aforementioned accounts. Lastly, due to the lack of audit preparedness, the audit extended past the required nine-month deadline for submission. Due to Project NOW, Inc.'s lack of audit preparedness that led to a delinquent audit submission as well as the breakdown in internal controls surrounding reconciliation of accounts which led to multiple adjusting journal entries, a material weakness exists in Project NOW, Inc.'s internal controls over financial reporting.

Criteria – Federal Regulation 2 CFR 200.302(4) requires that an organization have...*Effective control over, and accountability for, all funds, property, and other assets.*

Cause – During the audit year, Project NOW, Inc. experienced turnover in its business office while preparing for the audit which contributed to the lack of adequate and timely closing procedures, account reconciliation's, and review processes.

Effect – As a result of not reconciling and adjusting certain account balances, a material weakness exists in internal controls.

Recommendation – We recommend management and those charged with governance evaluate the operation of the business office and implement adequate and timely closing procedures to ensure that financial statement amounts are being reconciled and adjusted appropriately which will lead to timely submission of the audited financial statements in the future.

View of Responsible Officials – Management agrees with the assessment and has committed to a corrective action plan.

Project NOW, Inc.
Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 2025

Section III – Federal Award Findings and Questioned Costs

2025-001 – Delinquent Audit Submission, Audit Preparedness, Timely Reconciliation's and Material Adjustments

Audit finding 2025-001 represents a material weakness in internal control over compliance related to reporting for Project NOW, Inc.'s major federal program.

Questioned Costs: None

How the questioned costs were computed: N/A

Assistance listing number: 93.600

<u>Grant</u>	<u>Funding Source</u>	<u>Grant Period</u>
Head Start 05CH011954-04	U.S. Department of Health and Human Services	02/01/2024 - 01/31/2025

2025-002: Late Submission of SF-425

Questioned Costs: None

How the questioned costs were computed: N/A

Assistance listing number: 93.600

<u>Grant</u>	<u>Funding Source</u>	<u>Grant Period</u>
Head Start 05CH011954-04	U.S. Department of Health and Human Services	02/01/2024 - 01/31/2025

Condition: Project NOW, Inc.'s final SF-425 for the grant ended January 31, 2025 was submitted after the required due date.

Criteria: 2 CFR Part 200 subsection 238 requires an organization to submit financial reports as required by the Federal Award. The Head Start award requires a final cumulative SF-425 report be submitted no later than 120 days after the close of the project period.

Cause: During Project NOW, Inc. transition of a Finance Director, management at the time was not aware the final report had not been submitted.

Effect: Grant reporting requirements for Project NOW, Inc. were not met within the required timeline.

Recommendation: Project NOW, Inc. should have a method to track required filings to ensure that reports are filed within due dates imposed by funding sources.

View of Responsible Officials: Management agrees with the assessment and subsequent to year end, steps were taken to correct the matter.

Section IV – Summary of Prior Year Findings

None