Project NOW, Inc. and Related Entities

Rock Island, Illinois

Consolidated Financial Statements and Supplementary Information

Years Ended June 30, 2024 and 2023

Project NOW
Community Action Agency

WIPFLI

Project NOW, Inc.

Years Ended June 30, 2024 and 2023

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WIPFLI

Independent Auditor's Report

Board of Directors
Project NOW, Inc.
Rock Island, Illinois

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Project NOW, Inc. and Related Entities, which comprise the consolidated statements of financial position as of June 30, 2024 and 2023, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Project NOW, Inc. and Related Entities as of June 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Project NOW, Inc. and Related Entities and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. The financial statements of Knox Apartment Corporation, Project NOW Affordable Housing, LLC, Knox Apartments Limited Partnership, New Boston Development Corporation, New Boston Affordable Housing, LLC, New Boston Family Housing Limited Partnership, Viola Affordable Housing, LLC and Viola Affordable Housing Limited Partnership were not audited in accordance with *Government Auditing Standards*.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Project NOW, Inc. and Related Entities' ability to continue as a going concern within one year after the date the consolidated financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards,* we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Project NOW, Inc. and Related Entities' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Project NOW, Inc. and Related Entities' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of program activity, Schedules A-1 to A-15, the schedule of expenditures of federal awards and list of programs, Schedules B-1 to B-4, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the Consolidating Statement of Financial Position, Consolidating Statement of Activities, Consolidating Statement of Cash Flows, Illinois Transportation Program Financial Reports and the State of Illinois Consolidated Year-End Financial Report are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 24, 2025 on our consideration of the Project NOW, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Project NOW, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Project NOW, Inc.'s internal control over financial reporting and compliance.

Wipfli LLP

Wipfli LLP

Madison, Wisconsin
March 24, 2025

Project NOW, Inc. and Related Entities

Consolidated Statements of Financial Position

June 30, 2024 and 2023

Assets	**2024**	**2023**
Current assets:		
Cash	$ 627,857	$ 1,122,183
Restricted cash	240,364	259,965
Grants receivable	1,608,195	1,593,632
Accounts receivable	25,236	35,341
Other assets	58,009	51,352
Total current assets	2,559,661	3,062,473
Other assets:		
Investment in and advances to partnerships	0	0
Deferred forgivable loans receivable	190,880	285,915
Total other assets	190,880	285,915
Right of use assets - operating	67,876	92,646
Property and equipment, net	2,320,841	1,807,595
TOTAL ASSETS	$ 5,139,258	$ 5,248,629

See accompanying notes to consolidated financial statements.

Project NOW, Inc. and Related Entities

Consolidated Statements of Financial Position (Continued)

June 30, 2024 and 2023

Liabilities and Net Assets	2024	2023
Current liabilities:		
Mortgages payable, current	$ 791,692	$ 715,568
Lease obligation, current	22,677	24,711
Line of credit	200,000	375,000
Accounts payable	933,163	587,848
Accrued payroll and related expenses	454,868	383,072
Unearned revenue	36,270	36,485
Refundable advances	401,977	550,377
Total current liabilities	2,840,647	2,673,061
Long-term liabilities:		
Mortgages payable	971,366	625,220
Lease obligation	45,036	67,713
Deferred forgivable loans payable	190,880	285,915
Other liabilities	11,200	11,200
Total long-term liabilities	1,218,482	990,048
Total liabilities	4,059,129	3,663,109
Net assets:		
Without donor restrictions	896,252	1,309,693
With donor restrictions	183,877	275,827
Total net assets	1,080,129	1,585,520
TOTAL LIABILITIES AND NET ASSETS	$ 5,139,258	$ 5,248,629

See accompanying notes to consolidated financial statements.

Project NOW, Inc. and Related Entities

Consolidated Statements of Activities

Years Ended June 30, 2024 and 2023

	2024		
	Without Donor Restrictions	With Donor Restrictions	Total
Revenue:			
Grant revenue	$ 75,526	$ 14,074,705	$ 14,150,231
Donations	171,592	0	171,592
Interest income	54,722	0	54,722
Other income	112,468	0	112,468
Program income	178,280	0	178,280
Rental income	506,277	0	506,277
United Way allocation	93,147	0	93,147
In-kind contributions	285,678	0	285,678
Net assets released from restriction	14,166,655	(14,166,655)	0
Total revenue	15,644,345	(91,950)	15,552,395
Expenses:			
Program activities:			
Energy (utility)/ weatherization assistance	6,536,789	0	6,536,789
Child education	2,689,336	0	2,689,336
Community service	1,533,482	0	1,533,482
Senior program	1,727,730	0	1,727,730
Housing and housing rehabilitation	1,611,341	0	1,611,341
RIM rural public transportation	679,481	0	679,481
Food program	112,638	0	112,638
Total program activities	14,890,797	0	14,890,797
Management and general expenses	1,051,111	0	1,051,111
Fund-raising expenses	115,878	0	115,878
Total expenses	16,057,786	0	16,057,786
Changes in net assets	(413,441)	(91,950)	(505,391)
Net assets at beginning of year	1,309,693	275,827	1,585,520
Net assets at end of year	$ 896,252	$ 183,877	$ 1,080,129

See accompanying notes to consolidated financial statements.

Project NOW, Inc. and Related Entities

Consolidated Statements of Activities (Continued)
Years Ended June 30, 2024 and 2023

	2023		
	Without Donor Restrictions	With Donor Restrictions	Total
Revenue:			
Grant revenue	$ 14,532	$ 17,742,100	$ 17,756,632
Donations	69,395	0	69,395
Interest income	60,665	0	60,665
Other income	72,406	0	72,406
Program income	177,077	0	177,077
Rental income	425,909	0	425,909
United Way allocation	113,522	0	113,522
In-kind contributions	308,388	0	308,388
Net assets released from restriction	17,730,709	(17,730,709)	0
Total revenue	18,972,603	11,391	18,983,994
Expenses:			
Program activities:			
Energy (utility)/ weatherization assistance	10,804,065	0	10,804,065
Child education	2,472,010	0	2,472,010
Community service	987,292	0	987,292
Senior program	1,835,106	0	1,835,106
Housing and housing rehabilitation	1,245,322	0	1,245,322
RIM rural public transportation	517,572	0	517,572
Food program	101,912	0	101,912
Total program activities	17,963,279	0	17,963,279
Management and general expenses	971,233	0	971,233
Fund-raising expenses	58,751	0	58,751
Total expenses	18,993,263	0	18,993,263
Changes in net assets	(20,660)	11,391	(9,269)
Net assets at beginning of year	1,330,353	264,436	1,594,789
Net assets at end of year	$ 1,309,693	$ 275,827	$ 1,585,520

See accompanying notes to consolidated financial statements.

Project NOW, Inc. and Related Entities

Consolidated Statement of Functional Expenses
Year Ended June 30, 2024

	Total Expenses	Management and General Expenses	Fund-raising & Other Expenses	Total Program Activities	Energy (utility)/ Weatherization Assistance	Child Education	Community Service	Senior Program	Housing and Housing Rehabilitation	RIM Rural Public Transportation	Food Programs
EXPENSES:											
Salaries and wages	$ 4,160,553	$ 601,493	$ 56,587	$ 3,502,473	$ 531,660	$ 1,447,148	$ 434,984	$ 346,803	$ 367,753	$ 359,997	$ 14,128
Fringe benefits and employee development	1,452,781	241,736	10,933	1,200,112	176,339	543,953	134,998	104,659	94,263	138,311	7,589
Consultants/contract labor	198,735	120,886	14,650	63,199	0	34,633	6,634	0	21,932	0	0
Space/utilities	667,523	39,154	8,429	619,940	43,255	205,061	82,663	35,459	233,658	14,905	4,939
Consumable supplies	273,521	14,946	0	258,575	24,509	76,588	45,516	61,518	15,041	27,943	7,460
Travel/transportation	332,621	3,244	0	329,377	16,195	55,901	47,002	64,512	17,665	126,378	1,724
Depreciation	161,739	0	0	161,739	0	0	85,934	0	75,805	0	0
Minor equipment purchases	43,347	1,987	0	41,360	7,913	7,467	4,931	6,346	13,646	1,057	0
Repairs/maintenance	462,128	40,232	4,263	417,633	25,338	113,496	57,960	8,395	207,185	5,248	11
Other expenses	184,960	(12,726)	21,016	176,670	8,062	28,727	179,210	54,989	(99,960)	5,642	0
Participant support	6,387,668	0	0	6,387,668	5,472,962	553	402,888	2,232	509,033	0	0
Interest	39,126	0	0	39,126	0	0	25,018	0	14,108	0	0
Housing management	139,988	159	0	139,829	0	0	0	0	139,829	0	0
In-kind expenses	285,678	0	0	285,678	0	132,674	0	153,004	0	0	0
Direct participant support	1,267,418	0	0	1,267,418	230,556	43,135	25,744	889,813	1,383	0	76,787
TOTAL EXPENSES:	$ 16,057,786	$ 1,051,111	$ 115,878	$ 14,890,797	$ 6,536,789	$ 2,689,336	$ 1,533,482	$ 1,727,730	$ 1,611,341	$ 679,481	$ 112,638

See accompanying notes to consolidated financial statements.

Project NOW, Inc. and Related Entities

Consolidated Statement of Functional Expenses
Year Ended June 30, 2023

	Total Expenses	Management and General Expenses	Fund-raising & Other Expenses	Total Program Activities	Energy (utility)/ Weatherization Assistance	Child Education	Community Service	Senior Program	Housing and Housing Rehabilitation	RIM Rural Public Transportation	Food Programs
EXPENSES:											
Salaries and wages	$ 3,577,857	$539,068	$ 27,602	$ 3,011,187	$627,930	$1,147,913	$316,600	$330,094	$244,408	$282,223	$62,019
Fringe benefits and employee development	1,305,809	206,709	9,411	1,089,689	209,220	456,967	145,806	80,248	68,258	106,774	22,416
Consultants/contract labor	200,426	133,928	0	66,498	0	57,201	275	0	9,022	0	0
Space/utilities	604,582	36,650	21,738	546,194	37,978	211,906	100,594	40,273	133,842	19,644	1,957
Consumable supplies	277,086	12,161	0	264,925	35,450	115,205	64,506	20,343	7,105	18,942	3,374
Travel/transportation	342,116	2,746	0	339,370	26,749	70,694	65,346	75,444	14,828	85,801	508
Depreciation	174,865	0	0	174,865	0	0	92,311	0	82,554	0	0
Minor equipment purchases	94,161	2,742	0	91,419	165,647	51,444	(132,989)	3,833	3,249	235	0
Repairs/maintenance	393,334	30,102	0	363,232	16,829	153,746	24,266	13,202	151,765	3,424	0
Other expenses	110,142	6,886	0	103,256	1,217	6,698	26,272	13,619	54,921	529	0
Participant support	10,173,294	0	0	10,173,294	9,612,469	0	262,080	5,389	293,356	0	0
Interest	21,440	0	0	21,440	0	0	21,440	0	0	0	0
Housing management	143,533	241	0	143,292	0	0	0	0	143,292	0	0
In-kind expenses	308,388	0	0	308,388	0	47,539	0	260,849	0	0	0
Direct participant support	1,266,230	0	0	1,266,230	70,576	152,697	785	991,812	38,722	0	11,638
TOTAL EXPENSES:	$ 18,993,263	$ 971,233	$ 58,751	$ 17,963,279	$ 10,804,065	$ 2,472,010	$ 987,292	$ 1,835,106	$ 1,245,322	$ 517,572	$ 101,912

See accompanying notes to consolidated financial statements.

See accompanying notes to consolidated financial statements.

Project Now, Inc. and Related Entities

Consolidated Statements of Cash Flows

Years Ended June 30, 2024 and 2023

	2024	2023
Increase (decrease) in cash and restricted cash:		
Cash flows from operating activities:		
Changes in net assets	($ 505,391)	($ 9,269)
Adjustments to reconcile changes in net assets to net cash from operating activities		
Depreciation	161,741	174,865
Non-cash lease expense	24,770	(222)
Changes in operating assets and liabilities:		
Grants receivable	(14,563)	578,471
Accounts receivable	10,105	(18,134)
Other assets	(6,657)	36,945
Accounts payable	345,315	(259,222)
Accrued payroll and related expenses	71,796	60,469
Unearned revenue	(215)	(24,341)
Refundable advances	(148,400)	99,304
Operating lease obligations	(24,711)	0
Net cash from operating activities	(86,210)	638,866
Cash flows from investing activities:		
Purchase of property and equipment	(674,987)	(225,481)
Net cash from investing activities	(674,987)	(225,481)

See accompanying notes to consolidated financial statements.

Project Now, Inc. and Related Entities

Consolidated Statements of Cash Flows (Continued)
Years Ended June 30, 2024 and 2023

	2024	2023
Cash flows from financing activities:		
Net proceeds (payments) on line of credit	(175,000)	375,000
Payment on CSBG revolving loan funds	0	(364,638)
Proceeds from mortgages payable	440,000	0
Payments on mortgages payable	(17,730)	(10,733)
Net cash from financing activities	247,270	(371)
Net changes in cash and restricted cash	(513,927)	413,014
Cash and restricted cash at beginning of year	1,382,148	969,134
Cash and restricted cash at end of year	$ 868,221	$ 1,382,148
Reconciliation of cash and restricted cash at June 30:		
Cash	627,857	1,122,183
Restricted cash	240,364	259,965
Total cash and restricted cash	$ 868,221	$ 1,382,148
Supplemental disclosures of other cash actrivities:		
Interest paid	$ 39,126	$ 21,440
Supplemental schedule of noncash investing and financing activities:		
Amortization of forgivable loans	$ 113,724	$ 205,027
Increase in forgivable loans receivable/forgivable loans payable	$ 18,689	$ -

See accompanying notes to consolidated financial statements.

Note 1: Summary of Significant Accounting Policies

Nature of Operations

Project NOW, Inc. ("Project NOW") was organized as a nonprofit corporation in 1968. Project NOW was formed to develop and provide resources for the purpose of assisting low-income individuals residing in Henry, Mercer, and Rock Island Counties of Illinois through a variety of programs. Project NOW is primarily supported through federal and state government grants. Approximately 20% and 15% of Project NOW's grant funding was received under its Head Start grants for each of the years ended June 30, 2024 and 2023. Approximately 46% and 64% of Project NOW's grant funding was received under its Energy Assistance grants for the years ended June 30, 2024 and 2023, respectively.

Knox Apartment Corporation is an Illinois nonprofit corporation organized in 2002 with common board members and management with Project NOW. Project NOW owns 100% of the stock of Knox Apartment Corporation. It was organized to provide residential facilities and related services to low- and moderate-income individuals and to promote community development through planning and conducting neighborhood housing revitalization programs. Knox Apartment Corporation currently owns a .01% interest in a partnership that provides low-income housing.

Project NOW Affordable Housing, LLC is a wholly owned subsidiary of Project NOW that was organized to purchase the limited partner interest in the Knox Apartments Limited Partnership. The purchase of the partnership interest occurred on May 31, 2019.

Knox Apartments Limited Partnership ("Knox" or the "Project") is a limited partnership organized on May 31, 2019, under the laws of the State of Illinois for the purpose of acquiring, operating, and ultimately disposing of the Project and related personal property. The Project owns eleven low-income housing units in Kewanee, Illinois. The Project is eligible for Low-Income Housing Tax Credits established under the program described in Section 42 of the Internal Revenue Code. The managing general partner is Knox Apartment Corporation. The limited partner is Project NOW Affordable Housing, LLC. The Partnership shall cease on December 31, 2042, unless sooner dissolved.

New Boston Development Corporation is an Illinois nonprofit corporation with common board members and management with Project NOW. New Boston Development Corporation was organized as a nonprofit corporation in 1999. It was organized to provide residential facilities and related services to low- and moderate-income individuals and to promote community development through planning and conducting neighborhood housing revitalization programs. New Boston Development Corporation currently owns a .01% interest in a partnership that provides low-income housing.

New Boston Affordable Housing, LLC is a wholly owned subsidiary of Project NOW that was organized to purchase the limited partner interest in the New Boston Family Housing Limited Partnership. The purchase of the partnership interest occurred in December 2015.

Note 1: Summary of Significant Accounting Policies (Continued)

Nature of Operations (Continued)

New Boston Family Housing Limited Partnership ("New Boston" or the "Project") is a limited partnership organized in 1999 under the laws of the State of Illinois for the purpose of acquiring, operating, and ultimately disposing of the Project and related personal property. The Project owns eight low-income housing units in New Boston, Illinois. The Project is eligible for Low-Income Housing Tax Credits established under the program described in Section 42 of the Internal Revenue Code. The managing general partner is New Boston Development Corporation. The limited partner is New Boston Affordable Housing, LLC. The Partnership shall cease on December 31, 2040, unless sooner dissolved.

Viola Affordable Housing, LLC is a wholly owned subsidiary of Project NOW that was organized to purchase the limited partner interest in the Viola Affordable Housing Limited Partnership. The purchase of the partnership interest occurred in July 2015.

Principles of Consolidation

The consolidated financial statements include the accounts of the entities listed previously, which are collectively referred to as the "Organization." The partnerships for which the wholly owned subsidiaries have a general partner interest and management has determined that it is prudent and feasible to exercise the option to acquire the partnership when the investor exits have also been consolidated in accordance with the consolidation guidance in ASU 2017-02. All intercompany transactions and balances have been eliminated for financial statement purposes.

Basis of Presentation

The consolidated financial statements are prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States.

Recently Adopted Accounting Pronouncements

Accounting Standards Update (ASU) No. 2016-13, *Measurement of Credit Losses on Financial Instruments*, requires the Organization to present financial assets measured at amortized cost (including trade receivables) at the net amount expected to be collected over their remaining contractual lives. Estimated credit losses are based on relevant information about historical experience, current conditions, and reasonable and supportable forecasts that affect the collectability of the reported amounts.

The Organization adopted ASU No. 2016-13 on July 1, 2023. There was no impact to beginning net assets, thus no cumulative effect adjustment was made to net assets upon adoption of this standard.

Note 1: Summary of Significant Accounting Policies (Continued)

Net Assets

Net assets, revenue, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

> **Net assets without donor restrictions**: Net assets that are not subject to donor-imposed stipulations or where donor-imposed stipulations are met in the year of the contribution.
>
> **Net assets with donor restrictions**: Net assets subject to donor-imposed stipulations that may or may not be met, either by actions of the Organization and/or the passage of time. Other donor-imposed stipulations are perpetual in nature, where the donor stipulates the resources to be maintained in perpetuity. When a restriction expires, net assets with donor restrictions are transferred to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes. Currently, the Organization does not have any net assets that are perpetual in nature.

Use of Estimates

The preparation of consolidated financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Accounts Receivable

Accounts receivable consist primarily of amounts billed under performance contracts related to food and housing programs. Amounts are reviewed for collectability by management and an allowance for doubtful accounts is recorded as needed based on collection history and customer attributes. Project NOW considers these receivables to be collectible and, therefore, no allowance for uncollectible amounts has been recorded. If amounts become uncollectible, they will be charged to operations when that determination is made.

Revolving Loan Activity and Loans Receivable

Project NOW operates several loan funds that provide assistance to business owners or income-eligible homeowners in Project NOW's service area. The assistance provided is recorded as a receivable with a corresponding increase in net assets without restrictions or revolving loan payable. Any loans subsequently repaid will reduce the loan receivable and provide funds for loans or other assistance to other eligible participants.

Management has the intent and ability to hold all loans for the foreseeable future or until maturity or pay-off. Management has reported the loans at their outstanding unpaid principal balances adjusted for charge-offs and the allowance for expected loan losses. Interest income is accrued on the unpaid principal balance. Loan origination fees, net of certain direct origination costs are recognized as income or expense when received or incurred since capitalization of these fees or costs would not have a significant impact on the financial statements.

Note 1: Summary of Significant Accounting Policies (Continued)

Revolving Loan Activity and Loans Receivable (Continued)

At such time when a loan is determined to be past due, the interest-bearing loans are placed on non-accrual status. The determination of past due loans for purposes of placing on non-accrual status is made on a case-by-case basis. Interest accrued but not collected for loans that are placed on non-accrual status is reversed against interest income. The interest on these loans is accounted for on the cash-basis or cost-recovery method, until qualifying for return to accrual. Loans are returned to accrual status when all the principal and interest amounts contractually due are brought current and future payments are reasonably assured.

The allowance for loan losses is a valuation allowance for probable incurred credit losses based on an evaluation of the outstanding loans. Loans losses are charged against the allowance when management believes the collectability of the principal is unlikely. Subsequent recoveries, if any, are credited to the allowance.

Management regularly evaluates the allowance for loan losses taking into consideration such factors as historical loss experience, changes in the nature and volume of the loan portfolio, overall portfolio quality, a review of specific problem loans, and current economic conditions that may affect the borrower’s ability to pay.

A loan is considered impaired when, based on current information and events, it is probable that Project NOW will be unable to collect the scheduled payments of principal or interest when due according to the contractual terms of the loan agreement. Factors considered by management in determining impairment include payment status, collateral value, and the probability of collecting scheduled payments when due. Loans that experience insignificant payment delays and payment shortfalls generally are not classified as impaired.

Impairment is measured on a loan-by-loan basis for housing and business loans by either the present value of expected future cash flows discounted at the loan's effective interest rate, the loan's obtainable market price, or the fair value of the collateral if the loan is collateral dependent.

Project NOW has the following types of loans receivable:

Revolving Loans Receivable/CSBG Revolving Loan Payable

Project NOW operates a revolving loan program funded by the Illinois Department of Commerce and Economic Opportunity (DCEO). Project NOW received funds to loan to eligible individuals for small business development. The loans bear interest at no greater than 5% and are repayable over various periods. During the year ended June 30, 2023, this program ended and all obligated funds were returned to DCEO.

Investment in Partnerships

The investment in the partnerships is accounted for on the equity method.

Note 1: Summary of Significant Accounting Policies (Continued)

Loans To Partnership

Loans to partnership, are stated at the amount of unpaid principal. Payments are contingent upon the availability of surplus cash.

Deferred Forgivable Loans Receivable/Deferred Forgivable Loans Payable

Project NOW operates a revolving loan program funded by the Illinois Housing Development Authority (IHDA). Project NOW loans funds to eligible individuals for the rehabilitation of homes. The assistance is provided in the form of no-interest forgivable loans. The loans are recorded as forgivable loans receivable with equal and offsetting forgivable loans payable.

The loans are deferred for a period of five or ten years. For each full year of occupancy after the rehabilitation is completed, a portion of the loan is forgiven. The portion forgiven is either 10% per year (if a ten-year loan) or 20% per year (if a five-year loan). After the fifth or tenth year, the loan is forgiven, and the borrower has no other obligation to Project NOW. However, if the borrower sells, transfers, or ceases to use the property as his or her principal residence, the unforgiven portion of the loan is payable to Project NOW. Project NOW must remit any repaid funds to IHDA.

ASC 842 Lease Accounting

Project NOW is a lessee in multiple noncancelable operating leases. If the contract provides Project NOW the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be or contain a lease. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable lease expense (income) in the future period in which they are incurred.

Project NOW has elected to use a risk-free rate for a term similar to the underlying lease as the discount rate if the implicit rate in the lease contract is not readily determinable.

The ROU asset for operating leases is subsequently measured throughout the lease term at the amount of the remeasured lease liability (i.e., present value of the remaining lease payments), plus unamortized initial direct costs, plus (minus) any prepaid (accrued) lease payments, less the unamortized balance of lease incentives received, and any impairment recognized. For operating leases with lease payments that fluctuate over the lease term, the total lease costs are recognized on a straight-line basis over the lease term.

Note 1: Summary of Significant Accounting Policies (Continued)

ASC 842 Lease Accounting (Continued)

For all underlying classes of assets, Project NOW has elected to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that Project NOW is reasonably certain to exercise. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short-term leases with lease costs included in short-term lease expense. The Organization recognizes short-term lease cost on a straight-line basis over the lease term.

Property and Equipment

Property and equipment purchased are capitalized at cost and depreciated over their useful lives using the straight-line method. The Organizations consider property and equipment to be items with a cost of $5,000 or more and an estimated useful life of over one year.

Property and equipment acquired with grant funds are owned by Project NOW while used in the programs for which they were purchased or in other future authorized programs. However, the various funding sources have a reversionary interest in the property and equipment purchased with grant funds; therefore, the disposition of property or equipment, as well as the ownership of any proceeds therefrom, are subject to funding source regulations. The net book value of grant-funded property and equipment as of June 30, 2024 and 2023 is $311,282 and $268,093.

Revenue Recognition

Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions. A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identification of a barrier, that is more than trivial, that must be overcome before the revenue can be earned and recognized.
- An implicit right of return of assets transferred or a right of release of a donor or grantor’s obligation to transfer assets promised, if the condition is not met.

Conditional contributions are recognized when the barrier(s) to entitlement are overcome. Unconditional contributions are recognized as revenue when received.

Unconditional contributions or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor are recorded as support with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

Note 1: Summary of Significant Accounting Policies (Continued)

Revenue Recognition (Continued)

Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

A. Grant Awards that are Contributions

Grants that qualify as contributions are recorded as invoiced to the funding sources. Revenue is recognized in the accounting period when the related allowable expenses or asset acquisition costs are incurred. Amounts received in excess of expenses or asset acquisitions are reflected as refundable advances.

B. Grant Awards that are Exchange Transactions

Exchange transactions are those in which the resource provider or grantor receives a commensurate value in exchange for goods or services transferred. Revenue is recognized when control of the promised goods or services is transferred to the customer (grantor) in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Amounts received in excess of recognized revenue are reflected as a contract liability.

Program income is generated in conjunction with grant activity. The revenue is recorded when earned and primarily relates to the senior program.

Rental revenue is recognized when earned.

Income Tax

Project NOW is a private nonprofit corporation, exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. It is also exempt from Illinois income taxes.

Knox Apartment Corporation is a nonprofit corporation subject to income tax. There is no tax liability for Knox Apartment Corporation at June 30, 2024 and 2023.

Knox Apartments Limited Partnership is a limited partnership subject to income tax that is passed through to the owners of the partnership. There is no tax liability for Knox Apartments Limited Partnership at June 30, 2024 and 2023.

New Boston Development Corporation is a private nonprofit corporation. There is no tax liability for New Boston Development Corporation at June 30, 2024 and 2023.

New Boston Family Housing Limited Partnership is a limited partnership subject to income tax that is passed through to the owners of the partnership. There is no tax liability for New Boston Family Housing Limited Partnership at June 30, 2024 and 2023.

Note 1: Summary of Significant Accounting Policies (Continued)

Income Tax (Continued)

Project NOW Affordable Housing, LLC, New Boston Affordable Housing, LLC and Viola Affordable Housing, LLC are sole member LLCs, and therefore, are treated as disregarded entities for tax purposes. The member owner is Project NOW. The activity of these LLCs is included in Project NOW's tax return. As a result of Viola Affordable Housing, LLC being treated as a disregarded entity, the activity of Viola Affordable Housing Limited Partnership is also included in the tax return of Project NOW.

The Organizations are required to assess whether it is more likely than not that a tax position will be sustained upon examination on the technical merits of the position, assuming the taxing authority has full knowledge of all information. If the tax position does not meet the more-likely-than-not recognition threshold, the benefit of that position is not recognized in the consolidated financial statements. The Organizations have determined there are no amounts to record as assets or liabilities related to uncertain tax positions.

In-Kind Contributions

Project NOW has recorded in-kind contributions for space, supplies, and professional services in the consolidated statements of activities for contributions of service received that create or enhance a nonfinancial asset or require specialized skill by the individual possessing those skills and would typically need to be purchased if not provided by donation. The requirements of accounting principles generally accepted in the United States are different than the in-kind requirements of several of Project NOW's grant awards.

Project NOW received contributions of nonprofessional volunteers and consultants during 2024 and 2023, with a value of approximately $447,000 and $364,000, respectively, which are not recorded in the consolidated statements of activities.

Functional Allocation of Costs

The costs of providing the various programs and other activities have been summarized on a functional basis in the consolidated statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Personnel costs are allocated based on time and effort reporting. Occupancy and related costs are allocated based on square footage.

Subsequent Events

Subsequent events have been evaluated through March 24, 2025, which is the date the subsequent events have been evaluated through were available to be issued.

Note 2: Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions or designations limiting their use, within twelve months of the consolidated statements of financial position date, comprise the following as of June 30:

	2024	2023
Cash	$ 627,857	$ 1,122,183
Grants receivable	1,608,195	1,593,632
Accounts receivable	25,236	35,341
Subtotal financial assets	2,261,288	2,751,156
Less: Accounts payable	(933,163)	(587,848)
Less: Accrued payroll and related expenses	(454,868)	(383,072)
Less: Unearned revenue in cash	(36,270)	(36,485)
Less: Refundable advances	(401,977)	(550,377)
Less: Cash in net assets with donor restrictions	(183,877)	(275,827)
Totals	$ 251,133	$ 917,547

The Organizations do not have formal liquidity policies but generally maintain financial assets in liquid form such as cash for approximately one month of operating expenses. Project NOW can rely on a lower cash balance as it is primarily funded with cost reimbursement grants. Under cost reimbursement grants, once expenses are incurred, an organization can request reimbursement from the funding source. Project NOW has grant commitments for future expenses of approximately $6,730,000 at June 30, 2024. Additionally, Project NOW has access to a line of credit of $625,000 with American Bank and Trust Company of Rock Island, Illinois. As of June 30, 2024, the available balance draw on the line of credit was $425,000.

Note 3: Restricted Cash

Project NOW makes deposits to reserve accounts held by the Illinois Housing Development Authority (IHDA) for housing projects. The reserves are for taxes and insurance, repairs and maintenance, and general operations and cannot be used without prior approval from IHDA. Restricted cash was $240,364 and $259,965 as of June 30, 2024 and 2023.

Note 4: Grants Receivable

Grants receivable represent amounts due as of June 30 from the various funding sources as follows:

	2024	2023
Direct federal programs	$ 120,627	$ 178,656
State-funded programs	1,034,812	905,291
Other programs	452,756	509,685
Totals	$ 1,608,195	$ 1,593,632

Note 5: Investments in and Advances to Partnerships

Project NOW is the general partner in Old Chicago Multi-Family Limited Partnership ("Old Chicago"). The balances at June 30, 2024, as follows:

		Old Chicago
Percentage ownership		0.01 %
Accounts receivable	$	116,067
Advances		26,149
Subtotal		142,216
Beginning balance of investment		0
Share of (losses)		(142,216)
Total investment in and advances to partnerships	$	0
Management fees earned	$	4,245

The balances at June 30, 2023 are as follows:

		Old Chicago
Percentage ownership		0.01 %
Accounts receivable	$	77,663
Advances		26,149
Subtotal		103,812
Beginning balance of investment		0
Share of (losses)		(103,812)
Total investment in and advances to partnerships	$	0
Management fees earned	$	4,156

Advances to Old Chicago include $1,776 of accrued interest at June 30, 2024 and 2023. Management has assessed the collectability of these loans and has determined no allowance is required. No amounts have been written off in relation to these loans since they were issued.

Old Chicago's fiscal year-end is December 31. The aggregate financial status and activity (without any required eliminating entries) of the partnership as of and for the year ended December 31, is as follows:

		2024		2023
Assets	$	213,103	$	245,404
Less-Liabilities		455,534		411,206
Equity		(242,431)		(165,802)
Net (loss)	$	(76,629)	$	(22,149)

Note 6: Deferred Forgivable Loans Receivable
Deferred Forgivable Loans Payable

Project NOW operates HOME Single-Family Rehabilitation programs funded by IHDA. These programs are to provide assistance to income-eligible participants for housing rehabilitation.

The assistance is provided in the form of no-interest forgivable loans. The loans are recorded as forgivable loans receivable with equal and offsetting forgivable loans payable.

The forgivable loans receivable and loans payable balance at June 30 are as follows:

	2024	2023
Forgivable loans balance, beginning	$ 285,915	$ 490,942
Loan amount forgiven	(113,725)	(205,027)
New loans issued	18,690	0
Forgivable loans balance, ending	$ 190,880	$ 285,915

Note 7: Leases

Project NOW leases space and office equipment. The majority of leases entered into include one or more options to renew. The renewal terms can extend the lease term from one to five years. The exercise of lease renewal options is at Project NOW's sole discretion. Renewal option periods are included in the measurement of the ROU asset and lease liability when the exercise is reasonably certain to occur.

The depreciable life of assets and leasehold improvements are limited by the expected lease term, unless there is a transfer of title or purchase option reasonably certain of exercise. Project NOW's lease agreements do not contain any material residual value guarantees or material restrictive covenants. Payments due under the lease contracts include fixed payments.

Components of lease expense were as follows for the year ended June 30:

	2024	2023
Operating lease cost	$ 27,048	$ 20,388
Short-term lease costs	136,067	122,501
Total lease cost	$ 163,115	$ 142,889

	2024	2023
Weighted average remaining lease term - Operating leases	2.85	3.71
Weighted average discount rate - Operating leases	2.88	2.88

Note 7: Leases (Continued)

Maturities of lease liabilities are as follows as of June 30:

2025	$ 24,307
2026	19,980
2027	19,980
2028	6,060
Total lease payments	70,327
Less amount representing interest	(2,614)
Subtotal	67,713
Less current portion	(22,677)
Long-term portion	$ 45,036

Note 8: Property and Equipment

A summary of property and equipment at June 30 is as follows:

	2024	2023
Land	$ 227,849	$ 227,849
Buildings	2,899,649	2,284,648
Building improvements	1,596,286	1,596,286
Equipment	1,670,760	1,610,773
Totals	6,394,544	5,719,556
Accumulated depreciation	(4,073,703)	(3,911,961)
Property and equipment, net	$ 2,320,841	$ 1,807,595

Note 9: Mortgages Payable

Mortgages payable consist of the following at June 30:

	2024	2023
Project NOW, Inc		
Note payable to Illinois Housing Development Authority for renovations of property at 539 23rd Avenue, Rock Island. Payments are based on cash flow of the building, with 0% interest. Final payment is due April 2025. If the property is sold to a low-income individual, only one-half of the proceeds are due and the remaining principal balance is forgiven. The note is collateralized by real estate.	$ 20,903	$ 20,903
Note payable to Illinois Housing Development Authority for renovations of property at 1709 5th Street, Rock Island. Payments are based on cash flow of the building, with 0% interest. Final payment is due April 2025. If the property is sold to a low-income individual, only one-half of the proceeds are due and the remaining principal balance is forgiven. The note is collateralized by real estate.	19,652	19,652
Mortgage payable to American Bank and Trust Company. The note bears an interest rate of 8% with 35 monthly payments of $3,706.36 and one final payment of $413,202. Final payment is due January 2027. The loan is collateralized by real estate.	435,577	0
Knox		
Mortgage payable is a nonrecourse loan from IHDA. The note bears no interest with monthly payments of $167. Final payment is due January 2024. The loan is collateralized by real estate.	702,261	711,168
New Boston		
Mortgage payable is a nonrecourse loan from IHDA. The note bears no interest with monthly payments of $167. Final payment is due August 2040. The loan is collateralized by real estate.	301,065	303,065
Viola		
Mortgage payable is a nonrecourse loan from IHDA. The note bears no interest with monthly payments of $200. Final payment is due March 2027. The loan is collateralized by real estate.	283,600	286,000
Totals	1,763,058	1,340,788
Current Portion	(791,693)	(715,568)
Totals	$ 971,365	$ 625,220

Note 9: Mortgages Payable (Continued)

The maturities of the mortgages payable are as follows:

2025	$ 791,693
2026	48,876
2027	627,424
2028	2,000
2029	2,000
Thereafter	291,065
Total	$ 1,763,058

Project NOW has a $625,000 line of credit at June 30, 2024, which expires June 5, 2025, with interest at prime plus 1.0% above the prime rate on corporate loans (9.5% as of June 30, 2024). As of June 30, 2024 and 2023, the outstanding balance on the line of credit was $200,000 and $375,000, respectively.

Note 10: Concentration of Credit Risk

The Organizations maintains cash balances at several financial institutions. Balances in the bank accounts are insured by Federal Deposit Insurance Corporation (FDIC) coverage up to $250,000 at each financial institution. At times during the year, balances in these accounts may exceed the insurance limits. Management believes that these financial institutions have strong credit ratings and that credit risk related to these deposits is minimal.

Note 11: Retirement Plan

Project NOW has a retirement plan authorized under Section 401(k) of the Internal Revenue Code. Project NOW matched employee contributions at 4% of a participant's compensation, if a participant contributed 4% or more to the Plan. If a participant contributed less than 4% to the Plan, the Employer made a discretionary matching contribution equal to 100% of the amount contributed by the participant. The contribution expense for the years ended June 30, 2024 and 2023, was $79,481 and $77,959, respectively.

Note 12: Rental Activity

Included in property and equipment (Note 8) is property that the Organizations rent to eligible individuals. The rental income for the years ended June 30, 2024 and 2023 was $506,277 and $425,909, respectively. The tenants are under 1 year or shorter rental arrangements.

	2024	2023
Land	$ 154,809	$ 154,809
Buildings	2,002,318	2,002,318
Building improvements	1,367,471	1,366,694
Totals	3,524,598	3,523,821
Accumulated depreciation	(2,272,244)	(2,211,269)
Net rental property	$ 1,252,354	$ 1,312,552

Note 13: Net Assets With Donor Restriction

A summary of net assets with donor restrictions as of June 30 is as follows:

	2024	2023
ICARE energy assistance	$ 67,543	$ 69,392
Mid American Energy - weatherization	12,083	71,703
Other	4,416	34,897
Senior service donations	99,835	99,835
Totals	$ 183,877	$ 275,827

The net assets with donor restrictions are available to be used for the purposes noted above such as senior programs, energy assistance and weatherization. Net assets of $14,166,655 and $17,730,709 were released from restriction for the years ended June 30, 2024 and 2023, as the grant restrictions were met.

Note 14: Grant Award

At June 30, 2024, the Project NOW had future commitments under various grants of approximately $6,730,000. These commitments are not recognized in the accompanying consolidated financial statements as receivables and revenue because they are conditional awards.

Note 15: Contributed Nonfinancial Assets

Contributed nonfinancial assets includes in-kind contributions and food commodities received on the statement of activities are as follows:

	2024	2023
Supplies	$ 178,456	$ 163,750
Rent	107,216	144,620
Transportation	6	18
Totals	$ 285,678	$ 308,388

The Organization recognizes contributed nonfinancial assets as noncash contributions revenue on the statement of activities. The contributed nonfinancial assets did not have donor-imposed restrictions.

The contributed space is used for agency operations. In valuing contributed space, the Organization estimated the fair value based on recent comparable rental prices in the City's real estate market. Transportation is based on current rates of donor services provided by the donor and expected fuel and maintenance expenses. Supplies used in the Organization's programs are based on the estimated fair value on the basis of wholesale values that would be received for selling similar products in the United States.

Supplementary Information

Project NOW, Inc.

Schedule A-1
Schedule of Program Activity
Year Ended June 30, 2024

		FEDERAL PROGRAMS						
		Department of Agriculture			Dept. of HUD			
		10.558			14.231			14.267
	TOTAL	Child & Adult Food Program 49-081-023P00	Child & Adult Food Program 49-081-023P00	10.558 Subtotal	Emergency Shelter Grant (ESG) FCSBH03796	Emergency Shelter (ESG) CARES FCSBH05691	14.231 Subtotal	HUD Continuum of Care Coord Entry IL1663L5T182204
		(1)	(2)		(3)	(4)		(5)
REVENUE								
Grant revenue	$ 14,150,231	$ 19,502	$ 102,168	$ 121,670	$ 86,315	$ 49,138	$ 135,453	$ 115,432
Donations	171,592	0	0	0	0	0	0	0
Interest income (loss)	42,777	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	108,765	0	0	0	0	0	0	0
Program income	178,280	0	0	0	0	0	0	0
Rental income	386,725	0	0	0	0	0	0	0
United Way allocation	93,147	0	0	0	0	0	0	0
In-kind contributions	285,678	0	0	0	0	0	0	0
Total Revenue	**15,417,195**	**19,502**	**102,168**	**121,670**	**86,315**	**49,138**	**135,453**	**115,432**
EXPENSES								
Salaries and wages	4,141,516	8,078	6,050	14,128	41,472	6,246	47,718	60,020
Fringe benefits	1,443,074	5,185	2,404	7,589	13,837	2,709	16,546	16,316
Consultants/contract labor	189,625	0	0	0	0	0	0	0
Space/utilities	524,028	1,422	3,517	4,939	10,431	317	10,748	2,873
Consumable supplies	273,122	743	6,717	7,460	1,439	2,748	4,187	756
Travel/transportation	332,621	319	1,405	1,724	1,172	272	1,444	677
Cost allocation	0	188	8,844	9,032	4,625	4,108	8,733	10,421
Depreciation	115,840	0	0	0	0	0	0	0
Minor equipment purchases	43,347	0	0	0	1,266	0	1,266	0
Repairs/maintenance	462,128	11	0	11	2,534	345	2,879	24,366
Other expenses	297,982	0	0	0	0	0	0	3
Participant support	6,387,668	0	0	0	9,539	1,010	10,549	0
Interest	39,126	0	0	0	0	0	0	0
Housing management	119,413	0	0	0	0	0	0	0
In-kind expenses	285,678	0	0	0	0	0	0	0
Direct Participant Support	1,267,418	3,556	73,231	76,787	0	31,383	31,383	0
Total Expenses	**15,922,586**	**19,502**	**102,168**	**121,670**	**86,315**	**49,138**	**135,453**	**115,432**
Change in Net Assets	**(505,391)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	1,585,520	0	0	0	0	0	0	0
NET ASSETS at end of year	**1,080,129**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-2
Schedule of Program Activity
Year Ended June 30, 2024

	FEDERAL PROGRAMS							
	Dept. of HUD					Dept. of Transportation		
	14.267					20.509		
	HUD Continuum of Care PSH Fam & Yth IL0690L5T182002 (6)	HUD Continuum of Care PSH Fam. & Yth IL0690L5T182204 (7)	HUD Continuum of Care Stevens Place IL0447L5T182112 (8)	HUD Continuum of Care Stevens Place IL0447L5T182113 (9)	14.267 Subtotal	5311 Rural CARES Transportation OP-21-34-CARES (10)	5311 Rural Transportation OP-23-34-FED (11)	20.509 Subtotal
REVENUE								
Grant revenue	$ 43,773	$ 112,182	$ 14,659	$ 22,709	$ 308,755	$ 27,239	$ 110,072	$ 137,311
Donations	0	0	0	0	0	0	0	0
Interest income (loss)	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0
Total Revenue	**43,773**	**112,182**	**14,659**	**22,709**	**308,755**	**27,239**	**110,072**	**137,311**
EXPENSES								
Salaries and wages	25,617	46,522	0	0	132,159	0	55,024	55,024
Fringe benefits	6,970	18,002	0	0	41,288	0	21,140	21,140
Consultants/contract labor	0	954	0	0	954	0	0	0
Space/utilities	930	2,617	0	0	6,420	0	2,278	2,278
Consumable supplies	473	726	0	0	1,955	1,565	4,032	5,597
Travel/transportation	0	50	0	0	727	17,486	16,644	34,130
Cost allocation	1,335	7,049	1,847	1,669	22,321	2,476	10,001	12,477
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	0	0	0	0	0	829	35	864
Repairs/maintenance	1,866	1,849	0	0	28,081	0	802	802
Other expenses	21	137	0	0	161	4,883	116	4,999
Participant support	6,561	34,276	12,812	21,040	74,689	0	0	0
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0
Direct Participant Support	0	0	0	0	0	0	0	0
Total Expenses	**43,773**	**112,182**	**14,659**	**22,709**	**308,755**	**27,239**	**110,072**	**137,311**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-3
Schedule of Program Activity
Year Ended June 30, 2024

	FEDERAL PROGRAMS							
	Dept of Education			Department of Health and Human Services				
	81.042			93.044				
	WX-DOE Program 22-402030	WX-DOE Program 23-461030	81.042 Subtotal	2022/2023 Senior Services Title IIIB IA	2023/2024 Senior Services Title IIIB IA	2022/2023 Senior Services Title IIIB OR	2023/2024 Senior Services Title IIIB OR	2022/2023 Senior Services Title IIIB TR
	(12)	(13)		(14)	(15)	(16)	(17)	(18)
REVENUE								
Grant revenue	$ 264,160	$ 41,099	$ 305,259	$ 21,023	$ 22,561	$ 7,560	$ 10,746	$ 17,043
Donations	0	0	0	0	0	0	0	0
Interest income (loss)	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	1,260
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	4,823	0	2,208	1,520
Total Revenue	**264,160**	**41,099**	**305,259**	**21,023**	**27,384**	**7,560**	**12,954**	**19,823**
EXPENSES								
Salaries and wages	43,924	0	43,924	13,622	11,284	3,269	5,176	8,556
Fringe benefits	17,991	1,671	19,662	4,050	4,939	922	1,317	1,873
Consultants/contract labor	0	0	0	0	0	0	0	0
Space/utilities	2,256	425	2,681	1,046	1,688	1,200	1,387	1,229
Consumable supplies	580	193	773	224	885	285	560	235
Travel/transportation	5,466	454	5,920	1	7	537	613	4,611
Cost allocation	27,781	2,154	29,935	1,866	2,902	480	1,159	1,459
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	0	0	0	0	111	0	77	0
Repairs/maintenance	968	0	968	130	613	783	365	225
Other expenses	0	5,700	5,700	84	59	84	41	115
Participant support	89,289	9,378	98,667	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	4,823	0	2,208	1,520
Direct Participant Support	75,905	21,124	97,029	0	73	0	51	0
Total Expenses	**264,160**	**41,099**	**305,259**	**21,023**	**27,384**	**7,560**	**12,954**	**19,823**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-4
Schedule of Program Activity
Year Ended June 30, 2024

	FEDERAL PROGRAMS							
	Department of Health and Human Services							
	93.044							
	2023/2024 Senior Services Title IIIB TR	2022/2023 Senior Services Title IIIB SC	2023/2024 Senior Services Title IIIB SC	2023/2024 Senior Services Title IIIB IA ARPA	2023/2024 Senior Services Title IIIB OR ARPA	2023/2024 Senior Services Title IIIB SC ARPA	2023/2024 Senior Services Title IIIB SI ARPA	2023/2024 Senior Services Title IIIB TR ARPA
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
REVENUE								
Grant revenue	$ 6,538	$ 319	$ 5,363	$ 4,907	$ 6,053	$ 4,523	$ 14,908	$ 12,421
Donations	0	0	0	0	0	0	0	0
Interest income (loss)	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0
Program income	366	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	1,552	0	1,015	0	0	0	0	0
Total Revenue	**8,456**	**319**	**6,378**	**4,907**	**6,053**	**4,523**	**14,908**	**12,421**
EXPENSES								
Salaries and wages	3,316	137	3,387	0	3,849	1,539	1,002	8,599
Fringe benefits	848	55	1,417	0	795	476	635	1,830
Consultants/contract labor	0	0	0	0	0	0	0	0
Space/utilities	308	0	0	0	0	0	1,430	0
Consumable supplies	130	21	44	1,363	17	(3)	1,243	21
Travel/transportation	1,520	0	0	2,256	0	0	0	0
Cost allocation	607	22	438	446	550	215	1,355	1,129
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	16	0	0	730	730	2,163	730	730
Repairs/maintenance	125	12	22	0	0	57	0	0
Other expenses	23	72	55	112	112	76	8,513	112
Participant support	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	1,552	0	1,015	0	0	0	0	0
Direct Participant Support	11	0	0	0	0	0	0	0
Total Expenses	**8,456**	**319**	**6,378**	**4,907**	**6,053**	**4,523**	**14,908**	**12,421**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-5
Schedule of Program Activity
Year Ended June 30, 2024

	FEDERAL PROGRAMS							
	Department of Health and Human Services							
	93.044			93.045				
	2023/2024 Senior Services Title IIIB TR ARPA (27)	2023/2024 Senior Services Title IIIB COVID VAX (28)	93.044 Subtotal	2022/2023 Senior Services Title IIIC1 (29)	2023/2024 Senior Services Title IIIC1 (30)	2023/2024 Senior Services Title IIIC1 ARPA (31)	2022/2023 Senior Services Title IIIC2 (32)	2023/2024 Senior Services Title IIIC2 (33)
REVENUE								
Grant revenue	$ 10,149	$ 19,169	$ 163,283	$ 42,618	$ 131,691	$ 17,778	$ 28,873	$ 91,877
Donations	0	0	0	0	0	0	0	0
Interest income (loss)	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	1,116
Other income	0	0	0	0	0	0	0	0
Program income	0	0	1,626	4,715	11,726	0	14,970	8,039
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	1,791	3,383	16,292	21,789	84,699	0	31,091	12,140
Total Revenue	**11,940**	**22,552**	**181,201**	**69,122**	**228,116**	**17,778**	**74,934**	**113,172**
EXPENSES								
Salaries and wages	0	0	63,736	23,025	34,014	0	26,395	10,190
Fringe benefits	0	0	19,157	3,801	7,117	0	7,378	3,382
Consultants/contract labor	0	0	0	0	0	0	0	0
Space/utilities	0	0	8,288	2,408	7,765	0	2,290	726
Consumable supplies	9,099	12,771	26,895	680	2,794	0	338	206
Travel/transportation	0	3,417	12,962	1,397	4,664	0	6,626	2,071
Cost allocation	923	1,742	15,293	(2,534)	12,908	311	112	9,166
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	0	0	5,287	0	202	0	0	44
Repairs/maintenance	0	0	2,332	134	954	0	375	193
Other expenses	127	1,239	10,824	86	147	0	88	36
Participant support	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	1,791	3,383	16,292	21,789	84,699	0	31,091	12,140
Direct Participant Support	0	0	135	18,336	72,852	17,467	241	75,018
Total Expenses	**11,940**	**22,552**	**181,201**	**69,122**	**228,116**	**17,778**	**74,934**	**113,172**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-6
Schedule of Program Activity
Year Ended June 30, 2024

	FEDERAL PROGRAMS							
	Department of Health and Human Services							
	93.045				93.052			
	2021/2022 Senior Services Title IIIC2 ARPA (34)	2022/2023 Senior Services Title IIIC2 ONE TIME (35)	93.045 Subtotal	93.044, 93.045 & Cluster	2022/2023 WIAAA IIIE Access Assist CFP (36)	2023/2024 WIAAA IIIE Access Assist CFP (37)	2023/2024 WIAAA One Time IIIE Access (38)	93.052 Subtotal
REVENUE								
Grant revenue	$ 43	$ 45,254	$ 358,134	$ 521,417	$ 2,614	$ 5,967	$ 15,002	$ 23,583
Donations	0	0	$ 0	0	0	0	0	0
Interest income (loss)	0	0	$ 0	0	0	0	0	0
Cash match	0	0	$ 1,116	1,116	0	0	0	0
Other income	0	0	$ 0	0	0	0	0	0
Program income	0	0	$ 39,450	41,076	0	0	0	0
Rental income	0	0	$ 0	0	0	0	0	0
United Way allocation	0	0	$ 0	0	0	0	0	0
In-kind contributions	0	7,986	157,705	173,997	0	1,653	2,647	4,300
Total Revenue	**43**	**53,240**	**556,405**	**737,606**	**2,614**	**7,620**	**17,649**	**27,883**
EXPENSES								
Salaries and wages	35	0	93,659	157,395	1,730	3,116	0	4,846
Fringe benefits	4	0	21,682	40,839	633	1,824	0	2,457
Consultants/contract labor	0	0	-	0	0	0	0	0
Space/utilities	0	0	13,189	21,477	0	0	0	0
Consumable supplies	0	0	4,018	30,913	0	96	12,869	12,965
Travel/transportation	0	0	14,758	27,720	0	0	0	0
Cost allocation	4	4,114	24,081	39,374	251	756	1,233	2,240
Depreciation	0	0	-	0	0	0	0	0
Minor equipment purchases	0	0	246	5,533	0	0	0	0
Repairs/maintenance	0	0	1,656	3,988	0	0	0	0
Other expenses	0	0	357	11,181	0	175	900	1,075
Participant support	0	0	-	0	0	0	0	0
Interest	0	0	-	0	0	0	0	0
Housing management	0	0	-	0	0	0	0	0
In-kind expenses	0	7,986	157,705	173,997	0	1,653	2,647	4,300
Direct Participant Support	0	41,140	225,054	225,189	0	0	0	0
Total Expenses	**43**	**53,240**	**556,405**	**737,606**	**2,614**	**7,620**	**17,649**	**27,883**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-7
Schedule of Program Activity
Year Ended June 30, 2024

	FEDERAL PROGRAMS							
	Department of Health and Human Services							
	93.518			93.568				
	2022-2023 WIAAA MIPPA ADRC	2023/2024 WIAAA MIPPA ADRC	93.518 Subtotal	Low-Income Home Energy Assistance Supp 23-274030	Low-Income Home Energy Assistance 23-224030	Low-Income Home Energy Assistance 24-224030	Low-Income Home Weatherization Program 22-221030	Low-Income Home Weatherization Program 23-221030
	(39)	(40)		(41)	(42)	(43)	(44)	(45)
REVENUE								
Grant revenue	$ 1,611	$ 4,564	$ 6,175	$ 1,965,861	$ 605,516	$ 929,991	$ 36,444	$ 150,250
Donations	0	0	0	0	0	0	0	0
Interest income (loss)	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0
Total Revenue	**1,611**	**4,564**	**6,175**	**1,965,861**	**605,516**	**929,991**	**36,444**	**150,250**
EXPENSES								
Salaries and wages	1,141	3,366	4,507	122,141	99,007	53,741	1,471	18,830
Fringe benefits	314	777	1,091	34,580	37,283	18,675	160	6,598
Consultants/contract labor	0	0	0	0	0	0	0	0
Space/utilities	0	0	0	10,046	8,618	6,167	279	938
Consumable supplies	0	0	0	5,845	10,539	576	366	797
Travel/transportation	0	0	0	1,639	53	406	146	3,680
Cost allocation	156	421	577	91,087	35,999	42,470	(1,890)	3,510
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	0	0	0	3,670	2,959	0	0	642
Repairs/maintenance	0	0	0	10,898	5,606	2,839	316	509
Other expenses	0	0	0	0	681	1,649	0	0
Participant support	0	0	0	1,685,955	404,129	803,227	27,569	66,326
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0
Direct Participant Support	0	0	0	0	642	241	8,027	48,420
Total Expenses	**1,611**	**4,564**	**6,175**	**1,965,861**	**605,516**	**929,991**	**36,444**	**150,250**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-8
Schedule of Program Activity
Year Ended June 30, 2024

	FEDERAL PROGRAMS							
	Department of Health and Human Services							
		93.569			93.600			
					Head Start			
	93.568 Subtotal	Community Services Block Grant 23-231030	Community Services Block Grant 24-231030	93.569 Subtotal	Full-Year Part-Day 05CH011954-03	Training & Tech. Assist. 05CH011954-04	Full-Year, Part-Day 05CH011954-03	Training & Tech. Assist. 05CH011954-04
		(46)	(47)		(48)	(49)	(50)	(51)
REVENUE								
Grant revenue	$ 3,688,062	$ 513,098	$ 217,932	$ 731,030	$ 1,471,448	$ 14,882	$ 1,273,276	$ 20,977
Donations	0	0	0	0	0	0	0	0
Interest income (loss)	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	261,232	0	157,118	0
Total Revenue	**3,688,062**	**513,098**	**217,932**	**731,030**	**1,732,680**	**14,882**	**1,430,394**	**20,977**
EXPENSES								
Salaries and wages	295,190	124,055	54,054	178,109	786,106	0	661,042	0
Fringe benefits	97,296	45,763	25,943	71,706	227,685	13,742	284,601	17,925
Consultants/contract labor	0	0	30	30	20,914	0	13,719	0
Space/utilities	26,048	19,481	38,028	57,509	120,287	0	84,774	0
Consumable supplies	18,123	10,599	16,403	27,002	42,327	0	26,090	0
Travel/transportation	5,924	20,961	21,861	42,822	22,987	1,140	28,722	3,052
Cost allocation	171,176	39,703	18,930	58,633	127,928	0	113,849	0
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	7,271	4,561	2,827	7,388	914	0	5,353	0
Repairs/maintenance	20,168	5,717	8,025	13,742	84,809	0	27,477	0
Other expenses	2,330	3,585	8,078	11,663	13,817	0	12,925	0
Participant support	2,987,206	238,673	23,753	262,426	0	0	553	0
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	261,232	0	157,118	0
Direct Participant Support	57,330	0	0	0	23,674	0	14,171	0
Total Expenses	**3,688,062**	**513,098**	**217,932**	**731,030**	**1,732,680**	**14,882**	**1,430,394**	**20,977**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-9
Schedule of Program Activity
Year Ended June 30, 2024

	FEDERAL PROGRAMS		STATE & LOCAL PROGRAMS					
	DHHS							
	93.600							
	93.600 Subtotal	Total Federal Programs	Low-Income Home Energy Assistance 24-254030	Low-Income Home Weatherization Program 23-251030	Low-Income Home Weatherization Program 24-251030	Low-Income Home Water Assistance Program 21-233030	Homeless Services IDHS SHP Grant FCSBH00402	Homeless Services IDHS (Emergency & TH) FCSCH00517
			(52)	(53)	(54)	(55)	(56)	(57)
REVENUE								
Grant revenue	$ 2,780,583	$ 8,759,298	$ 2,572,463	$ 26,875	$ 181,057	$ 30,412	$ 67,754	$ 83,901
Donations	0	0	0	0	0	0	0	0
Interest income (loss)	0	0	0	0	0	0	0	0
Cash match	0	1,116	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0
Program income	0	41,076	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	418,350	596,647	0	0	0	0	0	0
Total Revenue	**3,198,933**	**9,398,137**	**2,572,463**	**26,875**	**181,057**	**30,412**	**67,754**	**83,901**
EXPENSES								
Salaries and wages	1,447,148	2,380,148	150,546	4,753	37,247	1,185	39,016	53,684
Fringe benefits	543,953	863,567	42,779	2,160	14,442	405	17,344	20,881
Consultants/contract labor	34,633	35,617	0	0	0	0	0	0
Space/utilities	205,061	337,161	8,721	328	5,477	0	1,477	570
Consumable supplies	68,417	177,392	4,185	243	1,185	2	444	559
Travel/transportation	55,901	176,312	325	146	580	0	215	0
Cost allocation	241,777	596,275	118,025	40	4,328	30,388	5,014	7,614
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	6,267	28,589	0	0	642	0	0	0
Repairs/maintenance	112,286	182,925	3,462	118	622	22	1,379	593
Other expenses	26,742	63,851	32	0	0	0	1,205	0
Participant support	553	3,434,090	2,243,916	14,708	69,361	(1,590)	1,660	0
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	418,350	596,647	0	0	0	0	0	0
Direct Participant Support	37,845	525,563	472	4,379	47,173	0	0	0
Total Expenses	**3,198,933**	**9,398,137**	**2,572,463**	**26,875**	**181,057**	**30,412**	**67,754**	**83,901**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-10
Schedule of Program Activity
Year Ended June 30, 2024

	STATE & LOCAL PROGRAMS							
	Homeless Services IDHS Prevention FCSCH00189 (58)	Homeless Services IDHS PSH Grant FCSBH00402 (59)	Homeless Services IDHS RAPID REHOUING FCSCH07074 (60)	Homeless Services IDHS SHELTER DIVERSION FCSCH07152 (61)	Homeless Services IPHI Medical Respite Assessment 2023-393DHS-LOA-407 (62)	IL Criminal Justice Information Authority R3 Grant 923391 (63)	IHDA Home Repair Accessibility Program HTF-52384 (64)	5311 Rural Transportation DOP OP-23-34-IL (65)
REVENUE								
Grant revenue	$ 264,218	$ 41,263	$ 198,349	$ 959	$ 52,048	$ 12,165	$ 1,797	$ 541,840
Donations	0	0	0	0	0	0	0	0
Interest income (loss)	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	57,522
Program income	0	0	0	0	0	0	0	10,718
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0
Total Revenue	**264,218**	**41,263**	**198,349**	**959**	**52,048**	**12,165**	**1,797**	**610,080**
EXPENSES								
Salaries and wages	8,602	18,658	52,631	0	15,689	0	0	304,973
Fringe benefits	1,399	3,970	9,004	0	3,211	0	0	117,171
Consultants/contract labor	0	0	0	0	0	0	0	0
Space/utilities	0	523	1,605	0	20,026	3,675	0	12,627
Consumable supplies	0	380	560	0	422	28	958	22,346
Travel/transportation	0	50	50	0	6,596	0	0	92,248
Cost allocation	0	2,396	6,423	0	4,732	750	149	55,433
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	0	0	0	0	0	7,467	0	193
Repairs/maintenance	0	537	834	0	679	0	0	4,446
Other expenses	0	0	0	0	0	0	0	643
Participant support	254,217	14,749	127,242	959	0	245	0	0
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0
Direct Participant Support	0	0	0	0	693	0	690	0
Total Expenses	**264,218**	**41,263**	**198,349**	**959**	**52,048**	**12,165**	**1,797**	**610,080**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-11
Schedule of Program Activity
Year Ended June 30, 2024

	STATE AND LOCAL PROGRAMS							
	2023/2024 Senior Services IIIB IA (66)	2023/2024 Senior Services IIIB OR (67)	2023/2024 Senior Services IIIB TR (68)	2023/2024 Senior Services IIIB SC (69)	2023/2024 Senior Services IIIB TEL (70)	2023/2024 Senior Services IIIB REC (71)	2023/2024 Senior Services IIIC2 (72)	2023/2024 WIAAA IIIE ADRD (73)
REVENUE								
Grant revenue	$ 21,007	$ 19,056	$ 74,661	$ 11,647	$ 1,425	$ 3,275	$ 813,642	$ 4,700
Donations	0	0	0	0	0	0	0	0
Interest income (loss)	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	9,884	0
Other income	0	0	0	0	0	0	0	0
Program income	0	0	4,176	0	0	0	71,196	0
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	4,491	3,915	17,723	2,204	0	0	107,512	0
Total Revenue	**25,498**	**22,971**	**96,560**	**13,851**	**1,425**	**3,275**	**1,002,234**	**4,700**
EXPENSES								
Salaries and wages	10,507	9,178	37,868	7,356	1,058	0	90,241	0
Fringe benefits	4,599	2,335	9,680	3,077	237	0	29,946	0
Consultants/contract labor	0	0	0	0	0	0	0	0
Space/utilities	1,572	2,460	3,521	0	0	0	6,429	0
Consumable supplies	824	994	1,483	95	0	3,048	1,825	2,287
Travel/transportation	7	1,087	17,355	0	0	0	18,343	0
Cost allocation	2,702	2,055	6,925	950	130	227	81,175	181
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	103	137	186	0	0	0	387	0
Repairs/maintenance	571	648	1,433	49	0	0	1,706	0
Other expenses	54	72	265	120	0	0	325	0
Participant support	0	0	0	0	0	0	0	2,232
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	4,491	3,915	17,723	2,204	0	0	107,512	0
Direct Participant Support	68	90	121	0	0	0	664,345	0
Total Expenses	**25,498**	**22,971**	**96,560**	**13,851**	**1,425**	**3,275**	**1,002,234**	**4,700**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-12
Schedule of Program Activity
Year Ended June 30, 2024

	STATE AND LOCAL PROGRAMS							
	2023/2024 WIAAA ADRC Option Counseling (74)	2023/2024 WIAAA SHAP SR. HEALTH ASSISTANCE PROGRAM (75)	2023/2024 WIAAA IIIE Stress Busters (76)	2023/2024 WIAAA DEMENTIA FRIENDLY (77)	2023/2024 WIAAA IIIE T CARE (78)	United Way Head Start Bridging Literacy (79)	ICARE Energy Assistance (80)	Rock Island County Mental Health Board (81)
REVENUE								
Grant revenue	$ 5,738	$ 8,220	$ 12,355	$ 30,275	$ 13,672	$ 0	$ 0	$ 39,519
Donations	0	0	0	0	0	0	15,865	0
Interest income (loss)	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	4,112	0	0
In-kind contributions	0	0	0	0	0	0	0	0
Total Revenue	**5,738**	**8,220**	**12,355**	**30,275**	**13,672**	**4,112**	**15,865**	**39,519**
EXPENSES								
Salaries and wages	3,909	5,900	0	3,682	630	0	0	24,956
Fringe benefits	1,307	1,487	0	1,802	542	0	0	11,044
Consultants/contract labor	0	0	0	0	0	0	0	0
Space/utilities	0	0	0	0	0	0	0	0
Consumable supplies	0	0	825	5,981	0	0	0	0
Travel/transportation	0	0	0	0	0	0	0	0
Cost allocation	522	833	947	2,752	200	0	0	3,519
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	0	0	0	0	0	0	0	0
Repairs/maintenance	0	0	0	0	0	0	0	0
Other expenses	0	0	10,583	16,058	12,300	1,474	0	0
Participant support	0	0	0	0	0	0	17,714	0
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0
Direct Participant Support	0	0	0	0	0	2,504	0	0
Total Expenses	**5,738**	**8,220**	**12,355**	**30,275**	**13,672**	**3,978**	**17,714**	**39,519**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**134**	**(1,849)**	**0**
Net assets at beginning of year	(5,100)	0	0	0	0	0	69,392	0
NET ASSETS at end of year	**($ 5,100)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 134**	**$ 67,543**	**$ 0**

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-13
Schedule of Program Activity
Year Ended June 30, 2024

STATE AND LOCAL PROGRAMS

	City of Moline Level Up Program (82)	City of Moline Childcare Program (83)	IACAA Rental Housing Support Prog (84)	MIAMERICAN ENERGY COVID (85)	IACAA PILOT PROG (86)	FULLY FREE PROGRAM (87)	MidAmerican Energy WX (88)	Ameren WX IQI Program (89)
REVENUE								
Grant revenue	$ 83,720	$ 13,409	$ 0	$ 0	$ 83,985	$ 0	$ 0	$ 0
Donations	0	0	0	53,160	0	0	0	6,758
Interest income (loss	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0
Total Revenue	**83,720**	**13,409**	**0**	**53,160**	**83,985**	**0**	**0**	**6,758**
EXPENSES								
Salaries and wages	0	0	0	0	0	0	0	0
Fringe benefits	0	0	0	0	0	279	0	0
Consultants/contract labor	0	0	0	0	0	0	0	0
Space/utilities	0	0	0	0	0	0	0	0
Consumable supplies	0	7,611	0	0	0	50	0	0
Travel/transportation	0	0	0	0	0	0	0	3,300
Cost allocation	7,611	1,219	0	0	10,490	0	0	0
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	0	1,200	0	0	0	0	0	0
Repairs/maintenance	0	1,210	0	0	0	0	0	0
Other expenses	0	0	0	0	0	0	0	0
Participant support	76,109	0	0	53,160	73,495	30	36,721	2,184
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0
Direct Participant Support	0	2,169	0	0	0	0	22,899	1,274
Total Expenses	**83,720**	**13,409**	**0**	**53,160**	**83,985**	**359**	**59,620**	**6,758**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**(359)**	**(59,620)**	**0**
Net assets at beginning of year	0	0	178	0	7,019	2,544	71,703	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 178**	**$ 0**	**$ 7,019**	**$ 2,185**	**$ 12,083**	**$ 0**

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-14
Schedule of Program Activity
Year Ended June 30, 2024

	STATE AND LOCAL PROGRAMS				OTHER			DISC. ACT.
	Ameren Corp Emergency Assistant (90)	Ameren Corp Emergency Assistant (90)	Trust Fund (91)	Total State and Local Programs	Eliminate Non-GAAP In Kind	Cost Allocation	TOTAL PROGRAM ACTIVITY	United Way Sojourner (92)
REVENUE								
Grant revenue	$ 0	$ 0	$ 0	$ 5,315,407	$ 0	$ 0	$ 14,074,705	$ 0
Donations	2,135	350	0	78,268	0	647	78,915	0
Interest income (loss	0	0	0	0	0	49	49	0
Cash match	0	0	0	9,884	0	0	11,000	0
Other income	0	0	0	57,522	0	100	57,622	0
Program income	0	0	0	86,090	0	0	127,166	0
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	4,112	0	0	4,112	0
In-kind contributions	0	0	0	135,845	(446,814)	0	285,678	0
Total Revenue	**2,135**	**350**	**0**	**5,687,128**	**(446,814)**	**796**	**14,639,247**	**0**
EXPENSES								
Salaries and wages	0	0	0	882,269	0	658,080	3,920,497	0
Fringe benefits	0	0	0	299,101	0	252,669	1,415,337	0
Consultants/contract labor	0	0	0	0	0	135,536	171,153	0
Space/utilities	0	0	0	69,011	0	47,583	453,755	0
Consumable supplies	0	0	0	56,335	0	14,946	248,673	0
Travel/transportation	0	0	0	140,302	0	3,244	319,858	0
Cost allocation	0	0	0	357,730	0	(1,033,821)	(79,816)	0
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	0	0	0	10,315	0	1,987	40,891	0
Repairs/maintenance	0	0	0	18,309	0	44,495	245,729	0
Other expenses	0	0	0	43,131	0	8,290	115,272	0
Participant support	2,135	350	0	2,989,597	0	0	6,423,687	0
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	159	159	0
In-kind expenses	0	0	0	135,845	(446,814)	0	285,678	0
Direct Participant Support	0	0	0	746,877	0	0	1,272,440	0
Total Expenses	**2,135**	**350**	**0**	**5,748,822**	**(446,814)**	**133,168**	**14,833,313.00**	**0**
Change in Net Assets	**0**	**0**	**0**	**(61,694)**	**0**	**(132,372)**	**(194,066)**	**0**
Net assets at beginning of year	0	0	99,835	245,571	0	2,131	247,702	14,298
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 99,835**	**$ 183,877**	**$ 0**	**($ 130,241)**	**$ 53,636**	**$ 14,298**

See Independent Auditor's Report.

Project NOW, Inc.

Schedule A-15
Schedule of Program Activity
Year Ended June 30, 2024

	DISCRETIONARY ACTIVITIES			
	IHDA H-111 Properties (93)	IHDA H-47 Properties (94)	Other Discretionary Activity (95)	TOTAL Discretionary Activity
REVENUE				
Grant revenue	$ 0	$ 0	$ 75,526	$ 75,526
Donations	0	0	92,677	92,677
Interest income (loss	814	0	41,914	42,728
Cash match	0	0	(11,000)	(11,000)
Other income	0	0	51,143	51,143
Program income	0	0	51,114	51,114
Rental income	10,910	14,490	361,325	386,725
United Way allocation	0	0	89,035	89,035
In-kind contributions	0	0	0	0
Total Revenue	**11,724**	**14,490**	**751,734**	**777,948**
EXPENSES				
Salaries and wages	0	0	221,019	221,019
Fringe benefits	12,893	6,444	8,400	27,737
Consultants/contract labor	759	0	17,713	18,472
Space/utilities	2,755	4,217	63,301	70,273
Consumable supplies	94	47	24,308	24,449
Travel/transportation	0	0	12,763	12,763
Cost allocation	2,601	4,129	73,086	79,816
Depreciation	0	(1,860)	117,700	115,840
Minor equipment purchases	0	0	2,456	2,456
Repairs/maintenance	5,172	22,330	188,897	216,399
Other expenses	150	40	182,520	182,710
Participant support	0	0	(36,019)	(36,019)
Interest	0	0	39,126	39,126
Housing management	4,187	8,208	106,859	119,254
In-kind expenses	0	0	0	0
Direct Participant Support	0	0	(5,022)	(5,022)
Total Expenses	**28,611**	**43,555**	**1,017,107**	**1,089,273**
Change in Net Assets	**(16,887)**	**(29,065)**	**(265,373)**	**(311,325)**
Net assets at beginning of year	(24,112)	22,502	1,325,130	1,337,818
NET ASSETS at end of year	**($ 40,999)**	**($ 6,563)**	**$ 1,059,757**	**$ 1,026,493**

See Independent Auditor's Report.

Project NOW, Inc.

Schedule B-1
Schedule of Expenditures of Federal Awards and List of Programs
Year Ended June 30, 2024

	Federal Grantor/Pass-Through Grantor / Program or Cluster Title	AL Number	Pass-Through Entity Identifying Number	Program Year	Federal Expenditures
U.S. DEPARTMENT OF AGRICULTURE					
Passed through Illinois State Board of Education					
(1)	Child and Adult Food Program	10.558	49-081-023P00	10/01/22-09/30/23	$ 19,502
(2)	Child and Adult Food Program	10.558	49-081-023P00	10/01/23-09/30/24	102,168
	Total Federal Expenditures - AL #10.558				**121,670**
TOTAL U.S. DEPARTMENT OF AGRICULTURE					**121,670**
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
Passed through Illinois Department of Human Services					
(3)	Emergency Shelter Grant (ESG)	14.231	FCSBH03796	07/01/23-06/30/24	86,315
(4)	COVID 19 - Emergency Shelter Grant (ESG)	14.231	FCSBH05691	07/01/23-06/30/24	49,138
	Total Federal Expenditures - AL #14.231				**135,453**
Direct Funding					
(5)	HUD Continuum of Care Youth/Family	14.267	IL1663L5T182204	07/01/23-06/30/24	115,432
(6)	HUD COC PSH Family and Youth	14.267	IL0690L5T182002	10/01/22-09/30/23	43,773
(7)	HUD COC PSH Family and Youth	14.267	IL0690L5T182204	10/01/23-09/30/24	112,182
(8)	HUD COC Steven's Place	14.267	IL0447L5T182112	11/01/22-10/31/23	14,659
(9)	HUD COC Steven's Place	14.267	IL0447L5T182113	11/01/23-10/31/24	22,709
	Total Federal Expenditures - AL #14.267				**308,755**
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					**444,208**
U.S. DEPARTMENT OF TRANSPORTATION					
Passed through Illinois Department of Transportation					
(10)	COVID-19 5311 Rural Transportation Grant	20.509	OP-21-34-CARES	07/01/21-06/30/25	27,239
(11)	5311 Rural Transportation Grant	20.509	OP-24-34-FED	07/01/23-06/30/24	110,072
	Total Federal Expenditures - AL #20.509				**137,311**
TOTAL U.S. DEPARTMENT OF TRANSPORTATION					**137,311**
U.S. DEPARTMENT OF ENERGY					
Passed through Illinois Department of Commerce and Economic Opportunity					
(12)	Weatherization Assistance	81.042	22-402030	07/01/23-06/30/24	264,160
(13)	Weatherization Assistance	81.042	23-461030	07/01/23-06/30/24	41,099
	Total Federal Expenditures - AL #81.042				**305,259**
TOTAL U.S. DEPARTMENT OF ENERGY					**305,259**
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
Passed through Western Illinois Area Agency on Aging					
(14)	Senior Services - Title IIIB - IA	93.044	N/A	10/01/22-09/30/23	21,023
(15)	Senior Services - Title IIIB - IA	93.044	N/A	10/01/23-09/30/24	22,561
(16)	Senior Services - Title IIIB - OR	93.044	N/A	10/01/22-09/30/23	7,560
(17)	Senior Services - Title IIIB - OR	93.044	N/A	10/01/23-09/30/24	10,746
(18)	Senior Services - Title IIIB - TR	93.044	N/A	10/01/22-09/30/23	17,043
(19)	Senior Services - Title IIIB - TR	93.044	N/A	10/01/23-09/30/24	6,538
(20)	Senior Services - Title IIIB - SC	93.044	N/A	10/01/22-09/30/23	319
(21)	Senior Services - Title IIIB - SC	93.044	N/A	10/01/23-09/30/24	5,363

See Independent Auditor's Report.

Project NOW, Inc.

Schedule B-2
Schedule of Expenditures of Federal Awards and List of Programs
Year Ended June 30, 2024

	Federal Grantor/Pass-Through Number/Program Title	AL Number	Pass-Through Entity Identifying Number	Program Year	Federal Expenditures
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (Continued)					
Passed through Western Illinois Area Agency on Aging (Continued)					
(22)	COVID 19 Senior Services - Title IIIB - IA CARES	93.044	N/A	10/01/21-09/30/24	4,907
(23)	COVID 19 Senior Services - Title IIIB - OR CARES	93.044	N/A	10/01/21-09/30/24	6,053
(24)	COVID 19 Senior Services - Title IIIB - SC CARES	93.044	N/A	10/01/21-09/30/24	4,523
(25)	COVID 19 Senior Services - Title IIIB - SI CARES	93.044	N/A	10/01/21-09/30/24	14,908
(26)	COVID 19 Senior Services - Title IIIB - TR CARES	93.044	N/A	10/01/21-09/30/24	12,421
(27)	COVID 19 Senior Services - Title IIIB - TR CARES	93.044	N/A	10/01/21-09/30/24	10,149
(28)	COVID 19 Senior Services - Title IIIB - COVID VAX	93.044	N/A	10/01/21-09/30/24	19,169
	Total Federal Expenditures - AL #93.044				**163,283**
(29)	Senior Services - Title IIIC1	93.045	N/A	10/01/21-09/30/22	42,618
(30)	Senior Services - Title IIIC1	93.045	N/A	10/01/22-09/30/23	131,691
(31)	COVID 19 Senior Services - Title IIIC1-CARES	93.045	N/A	10/01/21-09/30/22	17,778
(32)	Senior Services - Title IIIC2	93.045	N/A	10/01/21-09/30/22	28,873
(33)	Senior Services - Title IIIC2	93.045	N/A	10/01/22-09/30/23	91,877
(34)	COVID 19 Senior Services - Title IIIC1-CARES	93.045	N/A	10/01/21-09/30/22	43
(35)	COVID 19 Senior Services - Title IIIC1-ONE TIME	93.045	N/A	10/01/22-09/30/23	45,254
	Total Federal Expenditures - AL #93.045				**358,134**
	Total Federal Expenditures - Aging Cluster (AL #93.044, 93.045, 93.053)				**521,417**
(36)	WIAAA IIIE Access CFP	93.052	N/A	10/01/22-09/30/23	2,614
(37)	WIAAA IIIE Access CFP	93.052	N/A	10/01/23-09/30/24	5,967
(38)	WIAAA IIIE Access ONE TIME	93.052	N/A	10/01/22-09/30/23	15,002
	Total Federal Expenditures - AL #93.052				**23,583**
(39)	WIAAA MIPPA ADRC	93.518	N/A	10/01/22-09/30/23	1,611
(40)	WIAAA MIPPA ADRC	93.518	N/A	10/01/23-09/30/24	4,564
	Total Federal Expenditures - AL #93.518				**6,175**
Passed through Illinois Department of Commerce and Economic Opportunity					
(41)	Low-Income Home Energy Assistance Prog. -Supp	93.568	23-274030	03/01/23-08/31/24	1,965,861
(42)	Low-Income Home Energy Assistance Program	93.568	23-224030	10/01/22-06/30/24	605,516
(43)	Low-Income Home Energy Assistance Program	93.568	24-224030	10/01/23-08/31/25	929,991
(44)	Weatherization Energy	93.568	22-221030	06/01/22-09/30/23	36,444
(45)	Weatherization Energy	93.568	23-221030	06/01/23-09/30/24	150,250
	Total Federal Expenditures AL #93.568				**3,688,062**
(46)	Community Services Block Grant	93.569	23-231030	01/01/23-12/31/23	513,098
(47)	Community Services Block Grant	93.569	24-231030	01/01/24-12/31/24	217,932
	Total Federal Expenditures AL #93.569				**731,030**
Direct Funding - Head Start Cluster					
(48)	Head Start Full-Year, Part-Day	93.600	05CH011954-03	02/01/23-01/31/24	1,471,448
(49)	Head Start Training & Tech. Assistance	93.600	05CH011954-04	02/01/23-01/31/24	14,882
(50)	Head Start Full-Year, Part-Day	93.600	05CH011954-03	02/01/24-01/31/25	1,273,276
(51)	Head Start Training & Tech. Assistance	93.600	05CH011954-04	02/01/24-01/31/25	20,977
	Total Federal Expenditures - Head Start Cluster AL #93.600				**2,780,583**
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					**7,750,850**
TOTAL FEDERAL EXPENDITURES					**$ 8,759,298**

See Independent Auditor's Report.

Project NOW, Inc.

Schedule B-3
Schedule of Expenditures of Federal Awards and List of Programs
Year Ended June 30, 2024

Federal Grantor/Pass-Through Number/Program Title	AL Number	Pass-Through Entity Identifying Number	Program Year
STATE AND LOCAL PROGRAMS			
Passed through Illinois Department of Commerce and Economic Opportunity			
(52) State Low-Income Home Energy Assistance Program	N/A	24-254030	07/01/23-08/31/24
(53) State Low-Income Home-Weatherization Program	N/A	23-251030	07/01/21-09/30/23
(54) State Low-Income Home-Weatherization Program	N/A	24-251030	07/01/22-09/30/23
(55) State Low-Income Home-Water Assistance Program	N/A	21-233030	09/01/21-08/31/23
Passed through Illinois Department of Human Services			
(56) Homeless Services - IDHS SHP Grant	N/A	FCSBH00402	07/01/23-06/30/24
(57) Homeless Services IDHS (Emergency & TH)	N/A	FCSCH00517	07/01/23-06/30/24
(58) Homeless Services IDHS Homelss Preventation	N/A	FCSCH00189	07/01/23-06/30/24
(59) Homeless Services IDHS PSH Grant	N/A	FCSBH00402	07/01/23-06/30/24
(60) Homeless Services IDHS Rapid Rehousing	N/A	FCSCH07074	07/01/23-06/30/24
(61) Homeless Services IDHS Shelter Diversion	N/A	FCSCH07152	07/01/23-06/30/24
(62) Homeless Services IPHI Medical Respite	N/A	2023-383IDHS-LOA-407	07/01/23-06/30/24
Passed Through Illinois Criminal Justice Information Authority			
(63) R3 Grant	N/A	923391	01/01/24-06/30/25
Passed through Illinois Home Development Authority			
(64) Home Repair and Accesibility Grant	N/A	HTF-52384	04/01/23-03/31/25
Passed through Illinois Dept of Transportation			
(65) 5311 Rural Transportation DOAP Grant	N/A	OP-23-34-IL	07/1/23-06/30/24
Passed through Western Illinois Area Agency on Aging			
(66) Senior Services - Title IIIB - IA	N/A	N/A	10/01/23-06/30/24
(67) Senior Services - Title IIIB - OR	N/A	N/A	10/01/23-06/30/24
(68) Senior Services - Title IIIB -TR	N/A	N/A	10/01/23-06/30/24
(69) Senior Services - Title IIIB - SC	N/A	N/A	10/01/23-06/30/24
(70) Senior Services - Title IIIB - TEL	N/A	N/A	10/01/23-06/30/24
(71) Senior Services - Title IIIB - REC	N/A	N/A	10/01/23-06/30/24
(72) Senior Services - IIIC2	N/A	N/A	10/01/23-06/30/24
(73) IIIE ADRD Supplemental	N/A	N/A	10/01/23-06/30/24
(74) WIAAA ADRC-Options Counseling	N/A	N/A	10/01/23-06/30/24
(75) WIAAA SHAP SR Health Assistance Program	N/A	N/A	10/01/23-06/30/24
(76) WIAAA IIIE Stress Busters	N/A	N/A	10/01/23-06/30/24
(77) WIAAA Dementia Friendly	N/A	N/A	10/01/23-06/30/24
(78) WIAAA Tcare	N/A	N/A	10/01/23-06/30/24
Passed through United Way			
(79) United Way - Head Start Cohort/Bridging Literacy	N/A	N/A	07/01/23-06/30/24
Passed through MidAmerican Energy Company			
(80) ICARE - Energy Asistance	N/A	N/A	07/01/23-06/30/24
Passed through Rock Island County Mental Board			
(81) Rock Island County Mental Health Board TH/Homeless Personnel	N/A	N/A	07/01/23-06/30/24
Passed through City of Moline, Illinois			
(82) Level Up Program	N/A	N/A	01/01/24-12/31/24
(83) Childcare Program	N/A	N/A	07/01/23-06/30/24
Passed through Illinois Association of Community Action Agencies			
(84) IACAA Rental Housing Support Program	N/A	N/A	07/01/23-06/30/24

'See Independent Auditor's Report.

Project NOW, Inc.

Schedule B-4
Schedule of Expenditures of Federal Awards and List of Programs
Year Ended June 30, 2024

Federal Grantor/Pass-Through Number/Program Title	AL Number	Pass-Through Entity Identifying Number	Program Year
STATE AND LOCAL PROGRAMS (Continued)			
Office of the Governor, Illinois COVID-19 Response Fund (ICRF)			
(85) MidAmerican Energy COVID	N/A	N/A	07/01/23-06/30/24
(86) IACAA Pilot Program	N/A	N/A	07/01/23-06/30/24
(87) Fully Free Program	N/A	N/A	07/01/23-06/30/24
(88) MidAmerican Energy Low Income Weatherization	N/A	N/A	07/01/23-06/30/24
Donations			
(89) Ameren WX IQI Program	N/A	N/A	07/01/23-06/30/24
(90) Ameren Corp Emergency Assistance	N/A	N/A	07/01/23-06/30/24
(91) Ameren Corp Emergency Assistance	N/A	N/A	07/01/23-06/30/24
Other			
(92) Trust Fund	N/A	N/A	Ongoing
DISCRETIONARY ACTIVITIES			
(93) United Way - Sojourner	N/A	N/A	Ongoing
Illinois Housing Development Authority/Rentals			
(94) IHDA H-111 Properties	N/A	N/A	07/01/23-06/30/24
(95) IHDA H-47 Properties	N/A	N/A	07/01/23-06/30/24
Interest Income, Donations, Rental Income			
(96) Discretionary Activity	N/A	N/A	07/01/23-06/30/24

Notes to the Schedule of Expenditures of Federal Awards and List of Programs

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards and list of programs (the “Schedule”) includes the federal, state and other local grant activity of Project NOW, Inc. under programs of the federal, state and local government for the year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Project NOW, Inc., it is not intended to and does not present the financial position, changes in net assets or cash flows of Project NOW, Inc.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3 - Programs Tested as Major Programs

U.S. Department of Health and Human Services

- Low Income Home Energy Assistance Program, AL #93.568
- Aging Cluster, Special Programs for the Aging, AL #93.044, 93.045, and 93.053

Note 4 - Other

Project NOW, Inc. did not receive any noncash federal assistance nor was there any federal insurance in effect during the year. Project NOW, Inc. also did not have any federal loans or loan guarantees outstanding at June 30, 2024.

Note 5 - Indirect Cost Rate

Project NOW, Inc. elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Note 6 - Subrecipients

Project NOW, Inc. did not have any subrecipients.

See Independent Auditor's Report.

Project NOW, Inc. and Related Entities

Consolidating Statement of Financial Position
June 30, 2024

Assets

	Project NOW	IHDA H-47	IHDA H-111	Subtotal Project NOW	Knox	New Boston	Viola	Subtotal	Eliminations	Total
Current assets:										
Cash	$ 610,934	($ 10,926)	($ 19,537)	$ 580,471	$ 19,085	$ 7,834	$ 20,467	$ 627,857	$ 0	$ 627,857
Restricted cash	0	0	16,168	16,168	72,695	99,251	52,250	240,364	0	240,364
Grants receivable	1,608,195	0	0	1,608,195	0	0	0	1,608,195	0	1,608,195
Accounts receivable	18,540	620	493	19,653	4,640	0	943	25,236	0	25,236
Other assets	25,928	0	0	25,928	17,978	934	13,169	58,009	0	58,009
Total current assets	2,263,597	(10,306)	(2,876)	2,250,415	114,398	108,019	86,829	2,559,661	0	2,559,661
Other assets:										
Investment in and advances to partnerships	0	0	0	0	0	0	0	0	0	0
Deferred forgivable loans receivable	190,880	0	0	190,880	0	0	0	190,880	0	190,880
Total other assets	190,880	0	0	190,880	0	0	0	190,880	0	190,880
Right of use assets - operating	67,876	0	0	67,876	0	0	0	67,876	0	67,876
Property and equipment, net	1,391,556	5,000	4,590	1,401,146	520,126	187,150	212,419	2,320,841	0	2,320,841
TOTAL ASSETS	$ 3,913,909	($ 5,306)	$ 1,714	$ 3,910,317	$ 634,524	$ 295,169	$ 299,248	$ 5,139,258	$ 0	$ 5,139,258

See Independent Auditor's Report.

Project NOW, Inc. and Related Entities

Consolidating Statement of Financial Position (Continued)
June 30, 2024

Liabilities and Net Assets

	Project NOW	IHDA H-47	IHDA H-111	Subtotal Project NOW	Knox	New Boston	Viola	Subtotal	Eliminations	Total
Current liabilities:										
Mortgages payable, current	$ 44,476	$ 0	$ 40,555	$ 85,031	$ 702,261	$ 2,000	$ 2,400	$ 791,692	$ 0	$ 791,692
Lease obligation, current	22,677	0	0	22,677	0	0	0	22,677	0	22,677
Line of credit	200,000	0	0	200,000	0	0	0	200,000	0	200,000
Accounts payable	910,812	1,257	2,156	914,225	7,504	6,551	4,883	933,163	0	933,163
Accounts payable - related	77,906	0	0	77,906	171,739	55,566	63,307	368,518	(368,518)	0
Accrued payroll and related expenses	454,868	0	0	454,868	0	0	0	454,868	0	454,868
Unearned revenue	35,287	0	0	35,287	0	983	0	36,270	0	36,270
Refundable advances	401,977	0	0	401,977	0	0	0	401,977	0	401,977
Total current liabilities	2,148,003	1,257	42,711	2,191,971	881,504	65,100	70,590	3,209,165	(368,518)	2,840,647
Long-term liabilities:										
Mortgages payable	391,101	0	0	391,101	0	299,065	281,200	971,366	0	971,366
Mortgages payable - related	0	0	0	0	55,000	0	0	55,000	(55,000)	0
Lease obligation	45,036	0	0	45,036	0	0	0	45,036	0	45,036
Deferred forgivable loans payable	190,880	0	0	190,880	0	0	0	190,880	0	190,880
Other liabilities	11,200	0	0	11,200	0	0	0	11,200	0	11,200
Total long-term liabilities	638,217	0	0	638,217	55,000	299,065	281,200	1,273,482	(55,000)	1,218,482
Total liabilities	2,786,220	1,257	42,711	2,830,188	936,504	364,165	351,790	4,482,647	(423,518)	4,059,129
Net assets:										
Without donor restrictions	943,812	(6,563)	(40,997)	896,252	(301,980)	(68,996)	(52,542)	472,734	423,518	896,252
With donor restrictions	183,877	0	0	183,877	0	0	0	183,877	0	183,877
Total net assets	1,127,689	(6,563)	(40,997)	1,080,129	(301,980)	(68,996)	(52,542)	656,611	423,518	1,080,129
TOTAL LIABILITIES AND NET ASSETS	$ 3,913,909	($ 5,306)	$ 1,714	$ 3,910,317	$ 634,524	$ 295,169	$ 299,248	$ 5,139,258	$ 0	$ 5,139,258

See Independent Auditor's Report.

Project NOW, Inc. and Related Entities

Consolidating Statement of Activities
Year Ended June 30, 2024

	Project NOW Excluding H-47 & H-111	IHDA H-47	IHDA H-111	Project NOW Subtotal	Knox	New Boston	Viola	Subtotal	Eliminations	Total Without Donor Restrictions	Total With Donor Restrictions	Total
Revenue:												
Grant revenue	$ 75,526	$ 0	$ 0	$ 75,526	$ 0	$ 0	$ 0	$ 75,526	$ 0	$ 75,526	$ 14,074,705	$ 14,150,231
Donations	171,592	0	0	171,592	0	0	0	171,592	0	171,592	0	171,592
Interest income	41,963	0	814	42,777	4,419	4,661	2,865	54,722	0	54,722	0	54,722
Cash match	0	0	0	0	0	0	0	0	0	0	0	0
Other income	108,540	0	225	108,765	414	2,198	1,091	112,468	0	112,468	0	112,468
Program income	178,280	0	0	178,280	0	0	0	178,280	0	178,280	0	178,280
Rental income	361,550	14,490	10,685	386,725	61,460	37,565	36,175	521,925	(15,648)	506,277	0	506,277
United Way allocation	93,147	0	0	93,147	0	0	0	93,147	0	93,147	0	93,147
In-kind contributions	285,678	0	0	285,678	0	0	0	285,678	0	285,678	0	285,678
Net assets released from restriction	14,166,655	0	0	14,166,655	0	0	0	14,166,655	0	14,166,655	(14,166,655)	0
Total revenue	15,482,931	14,490	11,724	15,509,145	66,293	44,424	40,131	15,659,993	(15,648)	15,644,345	(91,950)	15,552,395
Expenses:												
Salaries and wages	4,141,516	0	0	4,141,516	15,826	1,073	2,138	4,160,553	0	4,160,553	0	4,160,553
Fringe benefits and employee development	1,423,737	6,444	12,893	1,443,074	8,074	582	1,051	1,452,781	0	1,452,781	0	1,452,781
Consultants/contract labor	188,866	0	759	189,625	3,600	5,232	278	198,735	0	198,735	0	198,735
Space/utilities	515,973	4,487	3,568	524,028	61,937	31,908	49,650	667,523	0	667,523	0	667,523
Supplies	272,981	47	94	273,122	299	54	46	273,521	0	273,521	0	273,521
Travel/transportation	323,121	0	0	323,121	0	0	0	323,121	0	323,121	0	323,121
Cost allocation	(6,770)	4,169	2,601	0	0	0	0	0	0	0	0	0
Depreciation	117,700	(1,860)	0	115,840	23,353	10,092	12,456	161,741	0	161,741	0	161,741
Minor equipment purchases	43,347	0	0	43,347	0	0	0	43,347	0	43,347	0	43,347
Repairs/maintenance	435,709	22,061	4,358	462,128	0	0	0	462,128	0	462,128	0	462,128
Other expenses	307,332	0	150	307,482	3,626	2,640	0	313,748	(119,290)	194,458	0	194,458
Participant support	6,387,668	0	0	6,387,668	0	0	0	6,387,668	0	6,387,668	0	6,387,668
Interest	39,126	0	0	39,126	0	0	0	39,126	0	39,126	0	39,126
Housing management	107,018	8,208	4,187	119,413	22,762	10,852	2,609	155,636	(15,648)	139,988	0	139,988
In-kind expenses	285,678	0	0	285,678	0	0	0	285,678	0	285,678	0	285,678
Direct participant expenses	1,267,418	0	0	1,267,418	0	0	0	1,267,418	0	1,267,418	0	1,267,418
Total expenses	15,850,420	43,556	28,610	15,922,586	139,477	62,433	68,228	16,192,724	(134,938)	16,057,786	0	16,057,786
Changes in net assets	(367,489)	(29,066)	(16,886)	(413,441)	(73,184)	(18,009)	(28,097)	(532,731)	119,290	(413,441)	(91,950)	(505,391)
Net assets at beginning of year	1,311,301	22,503	(24,111)	1,309,693	(228,796)	(50,987)	(24,445)	1,005,465	304,228	1,309,693	275,827	1,585,520
Net assets at end of year	$ 943,812	($ 6,563)	($ 40,997)	$ 896,252	($ 301,980)	($ 68,996)	($ 52,542)	$ 472,734	$ 423,518	$ 896,252	$ 183,877	$ 1,080,129

See Independent Auditor's Report.

Project Now, Inc. and Related Entities

Consolidating Statement of Cash Flows
Year Ended June 30, 2024

	Project NOW Excluding H-47 & H-111	H-47	H-111	Subtotal Project NOW	Knox	New Boston	Viola	Subtotal	Eliminations	Total
Increase (decrease) in cash and rrestricted cash:										
Cash flows from operating activities:										
Changes in net assets	($ 459,439)	($ 29,066)	($ 16,886)	($ 505,391)	($ 73,184)	($ 18,009)	($ 28,097)	($ 624,681)	$ 119,290	($ 505,391)
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities										
Depreciation	117,700	(1,860)	0	115,840	23,353	10,092	12,456	161,741	0	161,741
Non-cash lease expense	24,770	0	0	24,770	0	0	0	24,770	0	24,770
Changes in operating assets and liabilities:										
Grants receivable	(14,563)	0	0	(14,563)	0	0	0	(14,563)	0	(14,563)
Accounts receivable	10,206	467	40	10,713	(179)	0	(429)	10,105	0	10,105
Other assets	10,296	0	0	10,296	(7,649)	1,312	(10,616)	(6,657)	0	(6,657)
Accounts payable	357,388	(128)	84	357,344	2,189	2,204	(451)	361,286	0	361,286
Accounts payable - related	0	0	0	0	55,036	16,415	31,868	103,319	(119,290)	(15,971)
Accrued payroll and related expenses	71,796	0	0	71,796	0	0	0	71,796	0	71,796
Unearned revenue	0	0	0	0	0	(215)	0	(215)	0	(215)
Refundable advances	(148,400)	0	0	(148,400)	0	0	0	(148,400)	0	(148,400)
Operating lease obligations	(24,711)	0	0	(24,711)	0	0	0	(24,711)	0	(24,711)
Net cash from operating activities	(54,957)	(30,587)	(16,762)	(102,306)	(434)	11,799	4,731	(86,210)	0	(86,210)
Cash flows from investing activities:										
Purchase of property and equipment	(674,987)	0	0	(674,987)	0	0	0	(674,987)	0	(674,987)
Net cash from investing activities	(674,987)	0	0	(674,987)	0	0	0	(674,987)	0	(674,987)
Cash flows from financing activities:										
Net payments from line of credit	(175,000)	0	0	(175,000)	0	0	0	(175,000)	0	(175,000)
Proceeds from mortgages payable	440,000	0	0	440,000	0	0	0	440,000	0	440,000
Payments on mortgages payable	(4,423)	0	0	(4,423)	(8,907)	(2,000)	(2,400)	(17,730)	0	(17,730)
Net cash from financing activities	260,577	0	0	260,577	(8,907)	(2,000)	(2,400)	247,270	0	247,270
Net changes in cash and restricted cash	(469,367)	(30,587)	(16,762)	(516,716)	(9,341)	9,799	2,331	(513,927)	0	(513,927)
Cash and restricted cash at beginning of year	1,080,301	19,661	13,393	1,113,355	101,121	97,286	70,386	1,382,148	0	1,382,148
Cash and resticted cash at end of year	$ 610,934	($ 10,926)	($ 3,369)	$ 596,639	$ 91,780	$ 107,085	$ 72,717	$ 868,221	$ 0	$ 868,221
Supplemental schedule of other operating activities:										
Interest paid	$ 39,126	$ 0	$ 0	$ 39,126	$ 0	$ 0	$ 0	$ 39,126	$ 0	$ 39,126
Reconciliation of cash and restricted cash at June 30:										
Cash	610,934	(10,926)	(19,537)	580,471	19,085	7,834	20,467	627,857	0	627,857
Restricted cash	0	0	16,168	16,168	72,695	99,251	52,250	240,364	0	240,364
Total cash and resticted cash	$ 610,934	($ 10,926)	($ 3,369)	$ 596,639	$ 91,780	$ 107,085	$ 72,717	$ 868,221	$ 0	$ 868,221
Supplemental schedule of noncash investing and financing activities:										
Increase in forgivable loans receivable/forgivable loans payable	18,689	0	0	18,689	0	0	0	18,689	0	18,689
Amortization of forgivable loans	113,724	0	0	113,724	0	0	0	113,724	0	113,724

See Independent Auditor's Report.

Illinois Department of Transportation

Audited Schedule of revenues and Expenses under DOWNSTATE OPERATING ASSISTANCE Grant OP- 24 -34-IL for the Year Ended June 30, 2024

County

County of Rock Island

Operating Revenues and Income

Line Item	Operating Revenues	Total
4111	Passenger fares for transit services	$16,519.71
4112	Organization Paid Fares	
4120	Park-And-Ride Parking Revenue	
4130	Non-Public Transportation Revenue	
4140	Auxiliary Revenue	
4150	Other Transportation Revenues	$57,521.49
4160	Revenues Accrued Through a Purchased Transportation Agreement	
4170	Subsidy from other sectors of operations	
4180	Extraordinary and Special Items	
4190	Total Recoveries	
4400	State Government Funds	$96,891.85
4500	Federal Funds	$110,072.02
4610	Contributed Services	$10,755.18
	Other:	
	Total Operating Revenues	$291,760.25

Operating Expenses

Line Item	Operating Expenses	Total
5010	Labor	$409,632.57
5015	Fringe benefits	$151,204.43
5020	Services	$22,847.48
5030	Materials & supplies consumed	$68,034.89
5040	Utilities	$404.87
5050	Casualty & liability	$43,620.67
5060	Taxes	
5090	Miscellaneous expense	$36,283.80
5100	Purchased Transportation Expenses	
5210	Interest expense	
5220	Leases, rentals, and purchase-lease payments	
	Other: Software	$28,155.41
	Other: Indirect Cost	$73,416.60

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Total Operating Expenses		$833,600.72

	Ineligible Expenses:		
	APTA and IPTA dues (The portion of the dues for lobbying)		
	Other:		
	Less Total Ineligible Expenses		
	Total Eligible Operating Expenses		$833,600.72

Total Eligible Operating Expenses	$833,600.72
Total Operating Revenue & Income	$291,760.25
Deficit	$541,840.47
65% of Eligible Expense	$541,840.47
Maximum Contract Amount	
FY 23 Eligible Downstate Operating Assistance **(Deficit, 65% of eligible expense, or maximum contract amount, whichever is less)**	$541,840.47
FY 23 Downstate Operating Assistance Received (prior to close of fiscal year)	
FY 23 Downstate Operating Assistance Receivable **(at close of fiscal year and subsequently received)**	
FY 23 Downstate Operating Assistance (Over) Under Paid	$541,840.47

Prepared By	Title
Jeni Biskie	Chief Financial Officer
Reviewed By/PCOM	Date
Reviewed by Authorized Representative	Date
CPA Approval	Date

See Independent Auditor's Report.

Illinois Department of Transportation

Audited Schedule Revenues & Expenses
5311

Required Audited Schedule of Revenues and Expenses under the 5311 Operating Assistance Grant OP- 24 **-34-FED**

Operating Period July 1, 2023 **to June 30,** 2024

County

County of Rock Island

Revenue

Line Item	Description	Total
4111	Passenger Fares/ Donations	$16,519.71
4112	Special Transit Fares	
4130	Charter Service	
4140	Auxiliary Transportation	
4150	Non-Transportation Revenue	
4610	Contributed Services	
	Other	
	Total Revenue	$16,519.71
	Less: Non-5311 Operating Revenues	$5,801.95
	Section 5311 Operating Revenue	$10,717.76

Expenses

Line Item	Eligible Expenses	Actual Administrative Expenses	Actual Operating Expenses	Total
5010	Labor	$90,799.36	$318,833.21	$409,632.57
5015	Fringe Benefits	$56,604.36	$94,600.07	$151,204.43
5020	Services		$22,847.48	$22,847.48
5031	Fuel and Oil		$63,290.80	$63,290.80
5032	Tires and Tubes			
5039	Other Materials	$3,471.63	$1,272.46	$4,744.09
5040	Utilities		$404.87	$404.87
5050	Casualty and Liability		$43,620.67	$43,620.67
5060	Taxes			
5100	Purchase of Service			
5090	Miscellaneous	$14,688.98	$21,594.82	$36,283.80
5210	Interest Expense			
5220	Lease and Rentals			
	Other Software	$3,623.30	$24,532.11	$28,155.41
	Other Indirect Cost	$73,416.60		$73,416.60
	Total Expenses	$242,604.23	$590,996.49	$833,600.72

See Independent Auditor's Report.

Expenses				
	Administrative Expenses	Operating Expenses	Total	
1) Expenses: Per Single Audit	$242,604.23	$590,996.49	$833,600.72	
2) Less: Ineligible Expenses per Single Audit	$0.00	$0.00	$0.00	
3) Net Eligible Expenses ((1)-(2))	$242,604.23	$590,996.49	$833,600.72	
4) Less: Section 5311 Operating Revenues		$10,717.76	$10,717.76	
5) Section 5311 Operating Deficit ((3)-(4))		$580,278.73		
6) Section 5311 Deficit ((3)-(4))			$822,882.96	
7) Section 5311 Reimbursement %	x 80%	x 50%		**Grant Total**
A) Eligible Reimbursement Per Percentages	$194,083.38	$290,139.36		$484,222.74
B) Funding Limits Per Contract				$110,072.00
C) Maximum Section 5311 Reimbursement: (Lesser of Totals for (A) or (B))				$110,072.00
D) Less: IDOT Payments-Section 5311 Reimbursement to Grantee				$110,072.00
E) Amount (Over) Under Paid ((C)-(D))				$0.00
F) Grantee Local Match Requirement (Operating Deficit-(C))			$712,810.96	

Grantee Match Sources				**Amounts**
Downstate Operating Grant				$541,840.47
Local Contracts				$154,413.34
In-Kind Services, Subsidies, Donations				$16,557.15
Total Local Match (Must equal (F))				$712,810.96
Local Transit Funds Retained (Carry Forward Account) Beginning Carry Forward (C.F.A.) Balance				$0.00
FY Local Transit (Local Contracts) Amounts Received				$154,413.34
Less expended for Capital $		Operating $	154,413.34	$154,413.34
ENDING CARRY FORWARD (C.F.A.) BALANCE				$0.00

I certify that the revenues and costs claimed for reimbursement are adequately supported and the approved cost allocation plan (if applicable) has been followed as provided in the project budget.

Prepared By	Title
Jeni Biskie	Chief Financial Officer

Reviewed By/PCOM	Date	CPA Approval	Date

See Independent Auditor's Report.

Illinois Department of Transportation

Audited Schedule Revenues & Expenses
CARES

Required Audited Schedule of Revenues and Expenses under the CARES Act Grant OP-21-34-CARE

Operating Period January 20, 2023 to June 30, 2024 .

County

County of Rock Island

Expenses

Line Item	Eligible Expenses	Actual Operating Expenses	Total
5010	Labor		
5015	Fringe Benefits		
5020	Services	$17,486.03	$17,486.03
5031	Fuel and Oil		
5032	Tires and Tubes		
5039	Other Materials	$2,393.69	$2,393.69
5040	Utilities		
5050	Casualty and Liability		
5060	Taxes		
5100	Purchase of Service		
5090	Miscellaneous	$4,882.90	$4,882.90
5910	ADA Expenses		
5210	Interest Expense		
5220	Lease and Rentals		
	Other: Indirect Cost	$2,476.26	$2,476.26
	Total Expenses	$27,238.88	$27,238.88

Expenses

	Operating Expenses	Total	
1) Expenses: Per Single Audit	$27,238.88	$27,238.88	
2) Less: Ineligible Expenses per Single Audit	$0.00	$0.00	
3) Net Eligible Expenses ((1)-(2))	$27,238.88	$27,238.88	
4) Less: CARES Operating Revenue	$0.00		
5) CARES Operating Deficit ((3)-(4))	$27,238.88		
6) CARES Deficit ((3)-(4))		$27,238.88	
7) CARES Reimbursement %	x 100%		**Grant Total**
A) Eligible Reimbursement Per Percentages	$27,238.88		$27,238.88
B) Funding Limits Per Contract			$648,227.00
C) Maximum Section CARES Reimbursement: (Lesser of Totals for (A) or (B))		$27,238.88	$27,238.88
D) Less: IDOT Payments-Section CARES Reimbursement to Grantee			$27,238.88
E) Amount (Over) Under Paid ((C)-(D))			$0.00
F) Grantee Local Match Requirement (Operating Deficit-(C))		($27,238.88)	

See Independent Auditor's Report.

Grantee Match Sources				Amounts
Downstate Operating Grant				$0.00
Local Contracts				$0.00
In-Kind Services, Subsidies, Donations				$0.00
Total Local Match (Must equal (F))				$0.00
Local Transit Funds Retained (Carry Forward Account) Beginning Carry Forward (C.F.A.) Balance				$0.00
FY Local Transit (Local Contracts) Amounts Received				$0.00
Less expended for Capital $		Operating $		$0.00
ENDING CARRY FORWARD (C.F.A.) BALANCE				$0.00

I certify that the revenues and costs claimed for reimbursement are adequately supported and the approved cost allocation plan (if applicable) has been followed as provided in the project budget.

Prepared By	Title
Jeni Biskie	Chief Financial Officer

Reviewed By/PCOM	Date	CPA Approval	Date

See Independent Auditor's Report.

Grantee Name	Project NOW, Inc.
ID Numbers	**Audit:**51746 **Grantee:**671800 **UEI:**DMVCNJC2TPK9 **FEIN:**362654175
Audit Period	7/1/2023 - 6/30/2024
Last Update	3/6/2025 11:29:44 AM
Program Count	13

EXPENDITURES BY PROGRAM

CSFA #	Program Name	State	Federal	Total	Match
586-18-0409	Child and Adult Care Food Program	0.00	121,669.81	121,669.81	0.00
420-70-0091	Community Services Block Grant	0.00	731,029.93	731,029.93	0.00
444-80-0656	Emergency and Transitional Housing Program	83,901.00	0.00	83,901.00	0.00
444-80-0496	Emergency Solutions Grant Program	0.00	135,453.43	135,453.43	0.00
444-80-0657	Homeless Prevention Program	264,218.00	0.00	264,218.00	0.00
420-70-0087	Illinois Home Weatherization Assistance Program (IHWAP)	207,931.76	491,952.25	699,884.01	0.00
420-70-2615	Low Income Household Water Assistance Program	30,411.66	0.00	30,411.66	0.00
420-70-0090	Low-Income Home Energy Assistance	2,572,462.99	3,501,367.57	6,073,830.56	0.00
444-80-3153	Rapid Rehousing Program (RRH)	198,349.18	0.00	198,349.18	0.00
546-00-2378	RESTORE, REINVEST, AND RENEW (R3)	12,164.68	0.00	12,164.68	0.00
444-80-3152	Scattered Site Permanent Suppportive Housing Program (SS-PSH)	41,263.17	0.00	41,263.17	0.00
444-80-3154	Shelter Diversion Program	959.25	0.00	959.25	0.00
444-80-0658	Supportive Housing Program	67,754.00	0.00	67,754.00	0.00
	All other federal expenditures		3,777,827.85	3,777,827.85	
	TOTALS	3,479,415.69	8,759,300.84	12,238,716.53	0.00

EXPENDITURES BY CATEGORY

Amount	Category
221,494.55	Personal Services (Salaries and Wages)
68,779.46	Fringe Benefits
1,128.56	Travel
15,733.69	Supplies
1,779.87	Contractual Services
18,041.61	Occupancy - Rent and Utilities
5,153.02	Telecommunications
143,236.07	Miscellaneous Costs
70,350.48	Indirect Costs
254,217.34	Client Assistance
7,504,744.50	Expenditures for all budget lines for DCEO grants

See Independent Auditor's Report.

112,637.65	Food costs and supplies
41,931.88	Grant Exclusive
1,660.00	Grant Exclusive - Client Assistance
8,460,888.68	TOTAL

See Independent Auditor's Report.

State Agency	State Board Of Education
CSFA Number	586-18-0409
Program Name	Child and Adult Care Food Program
Popular Name	Child and Adult Care Food Program (CACFP); FRIS 4226(00); Child & Adult Care Food Program
Program Contact	**Name:**Shaista Shaikh **Phone:**217-782-2491 **Email:**sshaikh@isbe.net
State Amount Expended	0.00
Federal Amount Expended	121669.81

Expenditures by Category

9,032.16	Indirect Costs
112,637.65	Food costs and supplies
121,669.81	TOTAL

See Independent Auditor's Report.

State Agency	Department Of Commerce And Economic Opportunity
CSFA Number	420-70-0091
Program Name	Community Services Block Grant
Popular Name	CSBG
Program Contact	**Name:**Adrian Angel **Phone:**217-785-3498 **Email:**Adrian.Angel@Illinois.gov
State Amount Expended	0.00
Federal Amount Expended	731029.93

Expenditures by Category

731,029.93	Expenditures for all budget lines for DCEO grants
731,029.93	TOTAL

See Independent Auditor's Report.

State Agency	Department Of Human Services
CSFA Number	444-80-0656
Program Name	Emergency and Transitional Housing Program
Popular Name	ETH
Program Contact	**Name:** Rodney Collins **Phone:** 217/782-0490 **Email:** Rodney.J.Collins@illinois.gov
State Amount Expended	83901.00
Federal Amount Expended	0.00

Expenditures by Category

53,683.75	Personal Services (Salaries and Wages)
20,881.25	Fringe Benefits
944.92	Supplies
4.50	Contractual Services
569.84	Occupancy - Rent and Utilities
202.53	Telecommunications
7,614.21	Indirect Costs
83,901.00	TOTAL

State Agency	Department Of Human Services
CSFA Number	444-80-0496
Program Name	Emergency Solutions Grant Program
Popular Name	Emergency Solutions Grant Program
Program Contact	**Name:**Josalyn Smith **Phone:**(217) 725-5975 **Email:**DHS.ESG@illinois.gov
State Amount Expended	0.00
Federal Amount Expended	135453.43

Expenditures by Category

47,717.64	Personal Services (Salaries and Wages)
16,545.87	Fringe Benefits
964.10	Travel
5,051.04	Supplies
563.83	Contractual Services
9,760.68	Occupancy - Rent and Utilities
3,705.43	Telecommunications
479.84	Miscellaneous Costs
8,733.12	Indirect Costs
41,931.88	Grant Exclusive
135,453.43	TOTAL

See Independent Auditor's Report.

State Agency	Department Of Human Services
CSFA Number	444-80-0657
Program Name	Homeless Prevention Program
Popular Name	Homeless Prevention
Program Contact	**Name:**Darcie Hannah **Phone:**217/782-1317 **Email:**Darcie.Hannah@illinois.gov
State Amount Expended	264218.00
Federal Amount Expended	0.00

Expenditures by Category

8,601.69	Personal Services (Salaries and Wages)
1,398.97	Fringe Benefits
254,217.34	Client Assistance
264,218.00	TOTAL

See Independent Auditor's Report.

State Agency	Department Of Commerce And Economic Opportunity
CSFA Number	420-70-0087
Program Name	Illinois Home Weatherization Assistance Program (IHWAP)
Popular Name	Illinois Home Weatherization Assistance Program (IHWAP)
Program Contact	**Name:**Ben Moore **Phone:**217-558-2874 **Email:**Ben.Moore@illinois.gov
State Amount Expended	207931.76
Federal Amount Expended	491952.25

Expenditures by Category

699,884.01	Expenditures for all budget lines for DCEO grants
699,884.01	TOTAL

See Independent Auditor's Report.

State Agency	Department Of Commerce And Economic Opportunity
CSFA Number	420-70-2615
Program Name	Low Income Household Water Assistance Program
Popular Name	LIHWAP
Program Contact	**Name:**David Wortman **Phone:**217-785-1709 **Email:**David.Wortman@illinois.gov
State Amount Expended	30411.66
Federal Amount Expended	0.00

Expenditures by Category

1,185.50	Personal Services (Salaries and Wages)
404.73	Fringe Benefits
23.75	Supplies
-1,590.23	Miscellaneous Costs
30,387.91	Indirect Costs
30,411.66	TOTAL

See Independent Auditor's Report.

State Agency	Department Of Commerce And Economic Opportunity
CSFA Number	420-70-0090
Program Name	Low-Income Home Energy Assistance
Popular Name	LIHEAP
Program Contact	**Name:**Leslie Ann Lesko **Phone:**217-552-2206 **Email:**LeslieAnn.Lesko@illinois.gov
State Amount Expended	2572462.99
Federal Amount Expended	3501367.57

Expenditures by Category

6,073,830.56	Expenditures for all budget lines for DCEO grants
6,073,830.56	TOTAL

State Agency	Department Of Human Services
CSFA Number	444-80-3153
Program Name	Rapid Rehousing Program (RRH)
Popular Name	Rapid Rehousing Program (RRH)
Program Contact	**Name:**David Fries **Phone:**3128597198 **Email:**David.Fries@illinois.gov
State Amount Expended	198349.18
Federal Amount Expended	0.00

Expenditures by Category

52,631.42	Personal Services (Salaries and Wages)
8,713.08	Fringe Benefits
562.74	Supplies
433.48	Contractual Services
1,786.07	Occupancy - Rent and Utilities
506.47	Telecommunications
127,292.73	Miscellaneous Costs
6,423.19	Indirect Costs
198,349.18	TOTAL

See Independent Auditor's Report.

State Agency	Illinois Criminal Justice Information Authority
CSFA Number	546-00-2378
Program Name	RESTORE, REINVEST, AND RENEW (R3)
Popular Name	R3
Program Contact	**Name:**Shadynna Redmond **Phone:**773-343-0577 **Email:**Shadynna.Redmond2@Illinois.gov
State Amount Expended	12164.68
Federal Amount Expended	0.00

Expenditures by Category

7,495.30	Supplies
3,675.00	Occupancy - Rent and Utilities
244.85	Miscellaneous Costs
749.53	Indirect Costs
12,164.68	TOTAL

State Agency	Department Of Human Services
CSFA Number	444-80-3152
Program Name	Scattered Site Permanent Suppportive Housing Program (SS-PSH)
Popular Name	Scattered Site Permanent Suppportive Housing Program (SS-PSH)
Program Contact	**Name:**David Fries **Phone:**3128597198 **Email:**David.Fries@illinois.gov
State Amount Expended	41263.17
Federal Amount Expended	0.00

Expenditures by Category

18,658.05	Personal Services (Salaries and Wages)
3,491.75	Fringe Benefits
617.41	Supplies
547.93	Contractual Services
622.63	Occupancy - Rent and Utilities
129.68	Telecommunications
14,799.37	Miscellaneous Costs
2,396.35	Indirect Costs
41,263.17	TOTAL

State Agency	Department Of Human Services
CSFA Number	444-80-3154
Program Name	Shelter Diversion Program
Popular Name	Shelter Diversion Program
Program Contact	**Name:**David Fries **Phone:**3128597198 **Email:**David.Fries@illinois.gov
State Amount Expended	959.25
Federal Amount Expended	0.00

Expenditures by Category

959.25	Miscellaneous Costs
959.25	TOTAL

See Independent Auditor's Report.

State Agency	Department Of Human Services
CSFA Number	444-80-0658
Program Name	Supportive Housing Program
Popular Name	Supportive Housing Program
Program Contact	**Name:**Angela Campo **Phone:**217/524-5975 **Email:**Angela.Campo@illinois.gov
State Amount Expended	67754.00
Federal Amount Expended	0.00

Expenditures by Category

39,016.50	Personal Services (Salaries and Wages)
17,343.81	Fringe Benefits
164.46	Travel
1,038.53	Supplies
230.13	Contractual Services
1,627.39	Occupancy - Rent and Utilities
608.91	Telecommunications
1,050.26	Miscellaneous Costs
5,014.01	Indirect Costs
1,660.00	Grant Exclusive - Client Assistance
67,754.00	TOTAL

See Independent Auditor's Report.

WIPFLI

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Directors
Project NOW, Inc.
Rock Island, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States and the standards applicable to the financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the consolidated financial statements of Project NOW, Inc. (a nonprofit organization), which comprise the consolidated statement of financial position as of June 30, 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended and the related notes to the consolidated financial statements, and have issued our report thereon dated March 24, 2025. The financial statements of Knox Apartment Corporation, Knox Apartments Limited Partnership, New Boston Development Corporation, New Boston Affordable Housing, LLC, New Boston Family Housing Limited Partnership, Viola Affordable Housing, LLC, Viola Affordable Housing Limited Partnership and Project NOW Affordable Housing, LLC were not audited in accordance with Government Auditing Standards, and accordingly, this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with these entities..

Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered Project NOW, Inc.'s internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Project NOW, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Project NOW, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

WIPFLI

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Project NOW, Inc.'s consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of Project NOW, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Project NOW, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wipfli LLP

Wipfli LLP
Madison, Wisconsin

March 24, 2025

WIPFLI

Independent Auditor's Report on Compliance for Each Major Federal and State Program and on Internal Control Over Compliance Required by the Uniform Guidance

Board of Directors
Project NOW, Inc.
Rock Island, Illinois

Report on Compliance For the Major Federal Program

Opinion on Each Major Federal Program

We have audited Project NOW, Inc.'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2024. Project NOW, Inc.'s major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Project NOW, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements*, *Cost Principles*, and *Audit Requirement*s for *Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Project NOW, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of Project NOW, Inc.’s compliance with the compliance requirements referred to above.

Management’s Responsibility for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Project NOW, Inc.'s federal programs.

WIPFLI

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Project NOW, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Project NOW, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Project NOW, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Project NOW, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Project NOW, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

WIPFLI

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented or detected and corrected on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the *State Single Audit Guidelines*. Accordingly, this report is not suitable for any other purpose.

Wipfli LLP

Wipfli LLP
Madison, Wisconsin

March 24, 2025

Project NOW, Inc.
Schedule of Findings and Questioned Costs
Year Ended June 30, 2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	___ yes _x_ no
Significant deficiency(ies) identified?	___ yes _x_ no
Noncompliance material to financial statements noted?	___ yes _x_ no

Federal and State Awards

Internal control over major programs:	
Material weakness(es) identified?	___ yes _x_ no
Significant deficiency(ies) identified?	___ yes _x_ no
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance [2 CFR 200.516(a)]?	___ yes _x_ no

Identification of major federal programs:

AL Number	Name of Federal Program or Cluster
93.568	Low-Income Home Energy Assistance Program
93.044, 93.045, & 93.053	Aging Cluster

Dollar threshold used to distinguish between Type A and Type B programs:

Federal	$750,000
State	$250,000

Auditee qualified as low-risk auditee? No

Section II - Financial Statement Findings

None

Section III – Federal Award Findings and Questioned Costs

None

Section IV – Summary of Prior Year Findings

None