Project NOW, Inc. and Related Entities

Rock Island, Illinois

Consolidated Financial Statements and Supplementary Information

Year Ended June 30, 2023 and 2022

Project NOW, Inc. and Related Entities

Consolidated Financial Statements and Supplementary Information
Years Ended June 30, 2023 and 2022

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Independent Auditor's Report

Board of Directors
Project NOW, Inc.
Rock Island, Illinois

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Project NOW, Inc. and Related Entities, which comprise the consolidated statement of financial position as of June 30, 2023 and 2022, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Project NOW, Inc. and Related Entities as of June 30, 2023 and 2022, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Project NOW, Inc., and Related Entities and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. The financial statements of Knox Apartment Corporation, Project NOW Affordable Housing, LLC, Knox Apartments Limited Partnership, New Boston Development Corporation, New Boston Affordable Housing, LLC, New Boston Family Housing Limited Partnership, Viola Affordable Housing, LLC and Viola Affordable Housing Limited Partnership were not audited in accordance with *Government Auditing Standards*.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Project NOW, Inc., and Related Entities' ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Project NOW, Inc. and Related Entities' internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Project NOW, Inc., and Related Entities' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of program activity, Schedules A-1 to A-13, the schedule of expenditures of federal awards and list of programs, Schedules B-1 to B-4, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* the Consolidating Statement of Financial Position, Consolidating Statement of Activities, Consolidating Statement of Cash Flows and the State of Illinois Consolidated Year-End Financial Report are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated March 26, 2024, on our consideration of Project NOW, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to solely describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Project NOW, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Project NOW, Inc.'s internal control over financial reporting and compliance.

Wipfli LLP

Wipfli LLP

Madison, Wisconsin
March 26, 2024

Project NOW, Inc. and Related Entities

Consolidated Statements of Financial Position

June 30, 2023 and 2022

Assets	2023	2022
Current assets:		
Cash	$ 1,122,183	$ 369,160
Restricted cash	259,965	599,974
Grants receivable	1,593,632	2,172,103
Accounts receivable	35,341	17,207
Other assets	51,352	88,297
Total current assets	3,062,473	3,246,741
Other assets:		
CSBG revolving loans receivable, net	0	0
Investment in and advances to partnerships	0	0
Deferred forgivable loans receivable	285,915	490,942
Total other assets	285,915	490,942
Right of use assets - operating	92,646	0
Property and equipment, net	1,807,595	1,756,979
TOTAL ASSETS	$ 5,248,629	$ 5,494,662

See accompanying notes to consolidated financial statements.

Project NOW, Inc. and Related Entities

Consolidated Statements of Financial Position (Continued)

June 30, 2023 and 2022

Liabilities and Net Assets	2023	2022
Current liabilities:		
Mortgages payable, current	$ 715,568	$ 4,567
Lease obligation, current	24,711	0
Line of credit	375,000	0
Accounts payable	587,848	847,070
Accrued payroll and related expenses	383,072	322,603
Unearned revenue	36,485	60,826
Refundable advances	550,377	451,073
Total current liabilities	2,673,061	1,686,139
Long-term liabilities:		
Mortgages payable	625,220	1,346,954
Lease obligation	67,713	0
CSBG revolving loan payable	0	364,638
Deferred forgivable loans payable	285,915	490,942
Other liabilities	11,200	11,200
Total long-term liabilities	990,048	2,213,734
Total liabilities	3,663,109	3,899,873
Net assets:		
Without donor restrictions	1,309,693	1,330,353
With donor restrictions	275,827	264,436
Total net assets	1,585,520	1,594,789
TOTAL LIABILITIES AND NET ASSETS	$ 5,248,629	$ 5,494,662

See accompanying notes to consolidated financial statements.

Project NOW, Inc. and Related Entities

Consolidated Statements of Activities

Years Ended June 30, 2023 and 2022

	2023		
	Without Donor Restrictions	**With Donor Restrictions**	**Total**
Revenue:			
Grant revenue	$ 14,532	$ 17,742,100	$ 17,756,632
Donations	69,395	0	69,395
Interest income (loss)	60,665	0	60,665
Other income	72,406	0	72,406
Program income	177,077	0	177,077
Rental income	425,909	0	425,909
United Way allocation	113,522	0	113,522
In-kind contributions	308,388	0	308,388
Net assets released from restriction	17,730,709	(17,730,709)	0
Total revenue	18,972,603	11,391	18,983,994
Expenses:			
Program activities:			
Energy (utility)/ weatherization assistance	10,804,065	0	10,804,065
Child education	2,472,010	0	2,472,010
Community service	987,292	0	987,292
Senior program	1,835,106	0	1,835,106
Housing and housing rehabilitation	1,245,322	0	1,245,322
RIM rural public transportation	517,572	0	517,572
Food program	101,912	0	101,912
Total program activities	17,963,279	0	17,963,279
Management and general expenses	971,233	0	971,233
Fund-raising expenses	58,751	0	58,751
Total expenses	18,993,263	0	18,993,263
Changes in net assets	(20,660)	11,391	(9,269)
Net assets at beginning of year	1,330,353	264,436	1,594,789
Net assets at end of year	$ 1,309,693	$ 275,827	$ 1,585,520

Project NOW, Inc. and Related Entities

Consolidated Statements of Activities (Continued)
Years Ended June 30, 2023 and 2022

	2022		
	Without Donor Restrictions	With Donor Restrictions	Total
Revenue:			
Grant revenue	$ 36,944	$ 15,310,129	$ 15,347,073
Donations	134,989	0	134,989
Interest income	(8,525)	0	(8,525)
Other income	57,986	0	57,986
Program income	92,078	0	92,078
Rental income	433,246	0	433,246
United Way allocation	92,534	0	92,534
In-kind contributions	307,707	0	307,707
Net assets released from restriction	15,339,884	(15,339,884)	0
Total revenue	16,486,843	(29,755)	16,457,088
Expenses:			
Program activities:			
Energy (utility)/ weatherization assistance	8,951,645	0	8,951,645
Child education	2,455,688	0	2,455,688
Community service	1,175,310	0	1,175,310
Senior program	1,487,979	0	1,487,979
Housing and housing rehabilitation	1,452,960	0	1,452,960
RIM rural public transportation	480,281	0	480,281
Food program	108,938	0	108,938
Total program activities	16,112,801	0	16,112,801
Management and general expenses	886,180	0	886,180
Fund-raising expenses	37,965	0	37,965
Total expenses	17,036,946	0	17,036,946
Changes in net assets	(550,103)	(29,755)	(579,858)
Net assets at beginning of year	1,880,456	294,191	2,174,647
Net assets at end of year	$ 1,330,353	$ 264,436	$ 1,594,789

Project NOW, Inc. and Related Entities

Consolidated Statement of Functional Expenses
Year Ended June 30, 2023

	Total Expenses	Management and General Expenses	Fund-raising & Other Expenses	Total Program Activities	Energy (utility)/ Weatherization Assistance	Child Education	Community Service	Senior Program	Housing and Housing Rehabilitation	RIM Rural Public Transportation	Food Programs
EXPENSES:											
Salaries and wages	$ 3,577,857	$ 539,068	$ 27,602	$ 3,011,187	$ 627,930	$ 1,147,913	$ 316,600	$ 330,094	$ 244,408	$ 282,223	$ 62,019
Fringe benefits and employee development	1,305,809	206,709	9,411	1,089,689	209,220	456,967	145,806	80,248	68,258	106,774	22,416
Consultants/contract labor	200,426	133,928	0	66,498	-	57,201	275	-	9,022	-	0
Space/utilities	604,582	36,650	21,738	546,194	37,978	211,906	100,594	40,273	133,842	19,644	1,957
Consumable supplies	277,086	12,161	0	264,925	35,450	115,205	64,506	20,343	7,105	18,942	3,374
Travel/transportation	342,116	2,746	0	339,370	26,749	70,694	65,346	75,444	14,828	85,801	508
Depreciation	174,865	0	0	174,865	0	0	92,311	0	82,554	0	0
Minor equipment purchases	94,161	2,742	0	91,419	165,647	51,444	(132,989)	3,833	3,249	235	0
Repairs/maintenance	393,334	30,102	0	363,232	16,829	153,746	24,266	13,202	151,765	3,424	0
Other expenses	110,142	6,886	0	103,256	1,217	6,698	26,272	13,619	54,921	529	0
Participant support	10,173,294	0	0	10,173,294	9,612,469	0	262,080	5,389	293,356	0	0
Interest	21,440	-	0	21,440	0	0	21,440	0	0	0	0
Housing management	143,533	241	0	143,292	0	0	0	0	143,292	0	0
In-kind expenses	308,388	0	0	308,388	0	47,539	0	260,849	0	0	0
Direct participant support	1,266,230	0	0	1,266,230	70,576	152,697	785	991,812	38,722	0	11,638
TOTAL EXPENSES:	$18,993,263	$ 971,233	$ 58,751	$17,963,279	$ 10,804,065	$ 2,472,010	$ 987,292	$ 1,835,106	$ 1,245,322	$ 517,572	$ 101,912

Project NOW, Inc. and Related Entities

Consolidated Statement of Functional Expenses
Year Ended June 30, 2022

	Total Expenses	Management and General Expenses	Fund-raising & Other Expenses	Total Program Activities	Energy (utility)/ Weatherization Assistance	Child Education	Community Service	Senior Program	Housing and Housing Rehabilitation	RIM Rural Public Transportation	Food Programs
EXPENSES:											
Salaries and wages	$ 3,448,623	$ 486,135	$ 26,615	$ 2,935,873	$ 597,791	$ 1,142,330	$ 394,566	$ 302,920	$ 217,596	$ 256,445	$ 24,225
Fringe benefits and employee development	1,141,805	158,225	5,514	978,066	169,870	398,105	130,850	88,729	69,524	108,315	12,673
Consultants/contract labor	165,385	100,487	0	64,898	106	51,844	1,450	58	11,388	45	7
Space/utilities	573,159	57,102	5,836	510,221	42,899	213,267	68,949	35,533	127,489	17,236	4,848
Consumable supplies	236,722	16,972	0	219,750	31,269	118,961	31,969	19,978	7,733	3,973	5,867
Travel/transportation	241,940	86	0	241,854	30,729	35,490	15,229	60,440	7,110	90,110	2,746
Depreciation	188,517	0	0	188,517	0	0	110,452	0	78,065	0	0
Minor equipment purchases	87,380	23,053	0	64,327	11,737	5,756	39,964	0	5,514	1,356	0
Repairs/maintenance	563,689	40,442	0	523,247	20,059	291,319	55,855	7,168	146,165	2,681	0
Other expenses	148,187	3,678	0	144,509	3,956	5,827	44,298	4,656	85,652	120	0
Participant support	8,653,572	0	0	8,653,572	7,881,144	0	279,777	4,583	488,068	0	0
Interest	57	0	0	57	0	0	57	0	0	0	0
Housing management	16,386	0	0	16,386	0	0	0	0	16,386	0	0
In-kind expenses	307,707	0	0	307,707	0	133,366	0	174,341	0	0	0
Direct participant support	1,263,817	0	0	1,263,817	162,085	59,423	1,894	789,573	192,270	0	58,572
TOTAL EXPENSES:	$ 17,036,946	$ 886,180	$ 37,965	$ 16,112,801	$ 8,951,645	$ 2,455,688	$ 1,175,310	$ 1,487,979	$ 1,452,960	$ 480,281	$ 108,938

See accompanying notes to consolidated financial statements.

Project Now, Inc. and Related Entities

Consolidated Statements of Cash Flows

Years Ended June 30, 2023 and 2022

	2023	2022
Increase (decrease) in cash and restricted cash:		
Cash flows from operating activities:		
Changes in net assets	($ 9,269)	($ 579,858)
Adjustments to reconcile changes in net assets to net cash from operating activities		
Depreciation	174,865	188,517
Lease expense	($ 222)	0
Changes in operating assets and liabilities:		
Grants receivable	578,471	54,127
Accounts receivable	(18,134)	25,102
Other assets	36,945	(53,359)
Accounts payable	(259,222)	(248,758)
Accrued payroll and related expenses	60,469	17,408
Unearned revenue	(24,341)	51,625
Refundable advances	99,304	(97,929)
Net cash from operating activities	638,866	(643,125)
Cash flows from investing activities:		
Purchase of property and equipment	(225,481)	(51,039)
Net cash from investing activities	(225,481)	(51,039)

Project Now, Inc. and Related Entities

Consolidated Statements of Cash Flows (Continued)
Years Ended June 30, 2023 and 2022

	2023	2022
Cash flows from financing activities:		
Net proceeds on line of credit	375,000	0
Payment on CSBG revolving loan funds	(364,638)	0
Payment on mortgages payable	(10,733)	(4,234)
Net cash from financing activities	(371)	(4,234)
Net changes in cash and restricted cash	413,014	(698,398)
Cash and restricted cash at beginning of year	969,134	1,667,532
Cash and restricted cash at end of year	$ 1,382,148	$ 969,134
Reconciliation of cash and restricted cash at June 30:		
Cash	1,122,183	369,160
Restricted cash	259,965	599,974
Total cash and restricted cash	$ 1,382,148	$ 969,134
Supplemental disclosures of other cash actrivities:		
Interest paid	$ 21,440	10,896
Supplemental schedule of noncash investing and financing activities:		
Increase in forgivable loans receivable/forgivable loans payable	$ -	151,576
Amortization of forgivable loans	$ 205,027	$ 216,712

See accompanying notes to consolidated financial statements.

Note 1: Summary of Significant Accounting Policies

Nature of Operations

Project NOW, Inc. ("Project NOW") was organized as a nonprofit corporation in 1968. Project NOW was formed to develop and provide resources for the purpose of assisting low-income individuals residing in Henry, Mercer, and Rock Island Counties of Illinois through a variety of programs. Project NOW is primarily supported through federal and state government grants. Approximately 15% and 16% of Project NOW's grant funding was received under its Head Start grants for each of the years ended June 30, 2023 and 2022. Approximately 64% and 59% of Project NOW's grant funding was received under its Energy Assistance grants for the years ended June 30, 2023 and 2022, respectively.

Knox Apartment Corporation is an Illinois nonprofit corporation organized in 2002 with common board members and management with Project NOW. Project NOW owns 100% of the stock of Knox Apartment Corporation. It was organized to provide residential facilities and related services to low- and moderate-income individuals and to promote community development through planning and conducting neighborhood housing revitalization programs. Knox Apartment Corporation currently owns a .01% interest in a partnership that provides low-income housing.

Project NOW Affordable Housing, LLC is a wholly owned subsidiary of Project NOW that was organized to purchase the limited partner interest in the Knox Apartments Limited Partnership. The purchase of the partnership interest occurred on May 31, 2019.

Knox Apartments Limited Partnership ("Knox" or the "Project") is a limited partnership organized on May 31, 2019, under the laws of the State of Illinois for the purpose of acquiring, operating, and ultimately disposing of the Project and related personal property. The Project owns eleven low-income housing units in Kewanee, Illinois. The Project is eligible for Low-Income Housing Tax Credits established under the program described in Section 42 of the Internal Revenue Code. The managing general partner is Knox Apartment Corporation. The limited partner is Project NOW Affordable Housing, LLC. The Partnership shall cease on December 31, 2042, unless sooner dissolved.

New Boston Development Corporation is an Illinois nonprofit corporation with common board members and management with Project NOW. New Boston Development Corporation was organized as a nonprofit corporation in 1999. It was organized to provide residential facilities and related services to low- and moderate-income individuals and to promote community development through planning and conducting neighborhood housing revitalization programs. New Boston Development Corporation currently owns a .01% interest in a partnership that provides low-income housing.

New Boston Affordable Housing, LLC is a wholly owned subsidiary of Project NOW that was organized to purchase the limited partner interest in the New Boston Family Housing Limited Partnership. The purchase of the partnership interest occurred in December 2015.

New Boston Family Housing Limited Partnership ("New Boston" or the "Project") is a limited partnership organized in 1999 under the laws of the State of Illinois for the purpose of acquiring, operating, and ultimately disposing of the Project and related personal property. The Project owns eight low-income housing units in New Boston, Illinois. The Project is eligible for Low-Income Housing Tax Credits established under the program described in Section 42 of the Internal Revenue Code. The managing general partner is New Boston Development Corporation. The limited partner is New Boston Affordable Housing, LLC. The Partnership shall cease on December 31, 2040, unless sooner dissolved.

Note 1: Summary of Significant Accounting Policies (Continued)

Nature of Operations (Continued)

Viola Affordable Housing, LLC is a wholly owned subsidiary of Project NOW that was organized to purchase the limited partner interest in the Viola Affordable Housing Limited Partnership. The purchase of the partnership interest occurred in July 2015.

Principles of Consolidation

The consolidated financial statements include the accounts of the entities listed previously, which are collectively referred to as the "Organizations." The partnerships for which the wholly owned subsidiaries have a general partner interest and management has determined that it is prudent and feasible to exercise the option to acquire the partnership when the investor exits have also been consolidated in accordance with the consolidation guidance in ASU 2017-02. All intercompany transactions and balances have been eliminated for financial statement purposes.

Basis of Presentation

The consolidated financial statements are prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States.

Recently Adopted Accounting Pronouncements

In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2016-02, Leases (ASC 842). ASU No. 2016-02 is intended to improve financial reporting of leasing transactions by requiring organizations that lease assets to recognize assets and liabilities for the rights and obligations created by leases on the statement of financial position. This accounting update also requires additional disclosures surrounding the amount, timing, and uncertainty of cash flows arising from leases. The Organizations adopted this guidance for the year ended June 30, 2023, with modified retrospective application to July 1, 2022, through a cumulative-effect adjustment. The Organizations have elected the package of practical expedients permitted in ASC Topic 842.

Accordingly, the Organizations accounted for its existing operating leases as operating leases and capital leases as finance leases under the new guidance, without reassessing (a) whether the contracts contain a lease under ASC Topic 842, (b) whether the classification of the leases would be different in accordance with ASC Topic 842, or (c) whether any unamortized initial direct costs before transition adjustments (as of June 1, 2022) would have met the definition of initial direct costs in ASC Topic 842 at lease commencement. Similarly, the Organizations did not reassess service contracts evaluated for lease treatment under ASC Topic 840 for embedded leases under ASC Topic 842.

As a result of the adoption of the new lease accounting guidance, the Organizations recognized the operating lease assets and operating lease obligations of $17,806 as of July 1, 2022.

This standard did not have a material impact on the Organizations net assets or cash flows from operations and had an immaterial impact on the Organizations operating results. The most significant impact was the recognition of the operating lease assets and operating lease obligations for operating leases.

Note 1: Summary of Significant Accounting Policies (Continued)

Classification of Net Assets

Net assets and revenue, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organizations and changes therein are classified and reported as follows:

> Net Assets Without Donor Restrictions – Net assets that are not subject to donor-imposed stipulations or where donor-imposed stipulations are met in the year of the contribution.
>
> Net Assets With Donor Restrictions - Net assets subject to donor-imposed stipulations that may or may not be met, either by actions of the Organization and/or the passage of time. Other donor-imposed stipulations are perpetual in nature, where the donor stipulates the resources to be maintained in perpetuity. When a restriction expires, net assets with donor restrictions are transferred to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes. Currently, the Organization does not have any net assets that are perpetual in nature.

Use of Estimates

The preparation of consolidated financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Accounts Receivable

Accounts receivable consist primarily of amounts billed under performance contracts related to food and housing programs. Amounts are reviewed for collectability by management and an allowance for doubtful accounts is recorded as needed based on collection history and customer attributes. Project NOW considers these receivables to be collectible and, therefore, no allowance for uncollectible amounts has been recorded. If amounts become uncollectible, they will be charged to operations when that determination is made.

Revolving Loan Activity and Loans Receivable

Project NOW operates several loan funds that provide assistance to business owners or income-eligible homeowners in Project NOW's service area. The assistance provided is recorded as a receivable with a corresponding increase in net assets without restrictions or revolving loan payable. Any loans subsequently repaid will reduce the loan receivable and provide funds for loans or other assistance to other eligible participants.

Management has the intent and ability to hold all loans for the foreseeable future or until maturity or pay-off. Management has reported the loans at their outstanding unpaid principal balances adjusted for charge-offs and the allowance for expected loan losses. Interest income is accrued on the unpaid principal balance. Loan origination fees, net of certain direct origination costs are recognized as income or expense when received or incurred since capitalization of these fees or costs would not have a significant impact on the financial statements.

Note 1: Summary of Significant Accounting Policies (Continued)

Revolving Loan Activity and Loans Receivable (Continued)

At such time when a loan is determined to be past due, the interest-bearing loans are placed on non-accrual status. The determination of past due loans for purposes of placing on non-accrual status is made on a case-by-case basis. Interest accrued but not collected for loans that are placed on non-accrual status is reversed against interest income. The interest on these loans is accounted for on the cash-basis or cost-recovery method, until qualifying for return to accrual. Loans are returned to accrual status when all the principal and interest amounts contractually due are brought current and future payments are reasonably assured.

The allowance for loan losses is a valuation allowance for probable incurred credit losses based on an evaluation of the outstanding loans. Loans losses are charged against the allowance when management believes the collectability of the principal is unlikely. Subsequent recoveries, if any, are credited to the allowance.

Management regularly evaluates the allowance for loan losses taking into consideration such factors as historical loss experience, changes in the nature and volume of the loan portfolio, overall portfolio quality, a review of specific problem loans, and current economic conditions that may affect the borrower's ability to pay.

A loan is considered impaired when, based on current information and events, it is probable that Project NOW will be unable to collect the scheduled payments of principal or interest when due according to the contractual terms of the loan agreement. Factors considered by management in determining impairment include payment status, collateral value, and the probability of collecting scheduled payments when due. Loans that experience insignificant payment delays and payment shortfalls generally are not classified as impaired.

Impairment is measured on a loan-by-loan basis for housing and business loans by either the present value of expected future cash flows discounted at the loan's effective interest rate, the loan's obtainable market price, or the fair value of the collateral if the loan is collateral dependent.

Project NOW has the following types of loans receivable:

Revolving Loans Receivable/CSBG Revolving Loan Payable

Project NOW operates a revolving loan program funded by the Illinois Department of Commerce and Economic Opportunity (DCEO). Project NOW received funds to loan to eligible individuals for small business development. The loans bear interest at no greater than 5% and are repayable over various periods. During the year ended June 30, 2023, this program ended and all obligated funds were returned to DCEO.

Investment in Partnerships

The investment in the partnerships is accounted for on the equity method.

Loans To Partnership

Loans to partnership, are stated at the amount of unpaid principal. Payments are contingent upon the availability of surplus cash.

Note 1: Summary of Significant Accounting Policies (Continued)

Deferred Forgivable Loans Receivable/Deferred Forgivable Loans Payable

Project NOW operates a revolving loan program funded by the Illinois Housing Development Authority (IHDA). Project NOW loans funds to eligible individuals for the rehabilitation of homes. The assistance is provided in the form of no-interest forgivable loans. The loans are recorded as forgivable loans receivable with equal and offsetting forgivable loans payable.

The loans are deferred for a period of five or ten years. For each full year of occupancy after the rehabilitation is completed, a portion of the loan is forgiven. The portion forgiven is either 10% per year (if a ten-year loan) or 20% per year (if a five-year loan). After the fifth or tenth year, the loan is forgiven, and the borrower has no other obligation to Project NOW. However, if the borrower sells, transfers, or ceases to use the property as his or her principal residence, the unforgiven portion of the loan is payable to Project NOW. Project NOW must remit any repaid funds to IHDA.

ASC 842 Lease Accounting

Project NOW is a lessee in multiple noncancelable operating leases. If the contract provides Project NOW the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be or contain a lease. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable lease expense (income) in the future period in which they are incurred.

Project NOW has elected to use a risk-free rate for a term similar to the underlying lease as the discount rate if the implicit rate in the lease contract is not readily determinable.

The ROU asset for operating leases is subsequently measured throughout the lease term at the amount of the remeasured lease liability (i.e., present value of the remaining lease payments), plus unamortized initial direct costs, plus (minus) any prepaid (accrued) lease payments, less the unamortized balance of lease incentives received, and any impairment recognized. For operating leases with lease payments that fluctuate over the lease term, the total lease costs are recognized on a straight-line basis over the lease term.

For all underlying classes of assets, Project NOW has elected to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that Project NOW is reasonably certain to exercise. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short-term leases with lease costs included in short-term lease expense. The Organization recognizes short-term lease cost on a straight-line basis over the lease term.

Note 1: Summary of Significant Accounting Policies (Continued)

Property and Equipment

Property and equipment purchased are capitalized at cost and depreciated over their useful lives using the straight-line method. The Organizations consider property and equipment to be items with a cost of $5,000 or more and an estimated useful life of over one year.

Property and equipment acquired with grant funds are owned by Project NOW while used in the programs for which they were purchased or in other future authorized programs. However, the various funding sources have a reversionary interest in the property and equipment purchased with grant funds; therefore, the disposition of property or equipment, as well as the ownership of any proceeds therefrom, are subject to funding source regulations. The net book value of grant-funded property and equipment as of June 30, 2023 and 2022 is $268,093 and $224,124.

Revenue Recognition

Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions. A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identification of a barrier, that is more than trivial, that must be overcome before the revenue can be earned and recognized

- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised, if the condition is not met

Conditional contributions are recognized when the barrier(s) to entitlement are overcome. Unconditional contributions are recognized as revenue when received.

Unconditional contributions or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor are recorded as support with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

A. **Grant Awards that are Contributions**
   Grants that qualify as contributions are recorded as invoiced to the funding sources. Revenue is recognized in the accounting period when the related allowable expenses or asset acquisition costs are incurred. Amounts received in excess of expenses or asset acquisitions are reflected as refundable advances.

B. **Grant Awards that are Exchange Transactions**
   Exchange transactions are those in which the resource provider or grantor receives a commensurate value in exchange for goods or services transferred. Revenue is recognized when control of the promised goods or services is transferred to the customer (grantor) in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Amounts received in excess of recognized revenue are reflected as a contract liability.

Note 1: Summary of Significant Accounting Policies (Continued)

Revenue Recognition (continued)

Program income is generated in conjunction with grant activity. The revenue is recorded when earned and primarily relates to the senior program.

Rental revenue is recognized when earned.

Income Taxes

Project NOW is a private nonprofit corporation, exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. It is also exempt from Illinois income taxes.

Knox Apartment Corporation is a nonprofit corporation subject to income tax. There is no tax liability for Knox Apartment Corporation at June 30, 2022 and 2021.

Knox Apartments Limited Partnership is a limited partnership subject to income tax that is passed through to the owners of the partnership. There is no tax liability for Knox Apartments Limited Partnership at June 30, 2023 and 2022.

New Boston Development Corporation is a private nonprofit corporation. There is no tax liability for New Boston Development Corporation at June 30, 2023 and 2022.

New Boston Family Housing Limited Partnership is a limited partnership subject to income tax that is passed through to the owners of the partnership. There is no tax liability for New Boston Family Housing Limited Partnership at June 30, 2023 and 2022.

Project NOW Affordable Housing, LLC, New Boston Affordable Housing, LLC and Viola Affordable Housing, LLC are sole member LLCs, and therefore, are treated as disregarded entities for tax purposes. The member owner is Project NOW. The activity of these LLCs is included in Project NOW's tax return. As a result of Viola Affordable Housing, LLC being treated as a disregarded entity, the activity of Viola Affordable Housing Limited Partnership is also included in the tax return of Project NOW.

The Organizations are required to assess whether it is more likely than not that a tax position will be sustained upon examination on the technical merits of the position, assuming the taxing authority has full knowledge of all information. If the tax position does not meet the more-likely-than-not recognition threshold, the benefit of that position is not recognized in the consolidated financial statements. The Organizations have determined there are no amounts to record as assets or liabilities related to uncertain tax positions.

In-Kind Contributions

Project NOW has recorded in-kind contributions for space, supplies, and professional services in the consolidated statements of activities for contributions of service received that create or enhance a nonfinancial asset or require specialized skill by the individual possessing those skills and would typically need to be purchased if not provided by donation. The requirements of accounting principles generally accepted in the United States are different than the in-kind requirements of several of Project NOW's grant awards.

Project NOW received contributions of nonprofessional volunteers and consultants during 2023 and 2022, with a value of approximately $364,000 and $271,000, respectively, which are not recorded in the consolidated statements of activities.

Note 1: Summary of Significant Accounting Policies (Continued)

Functional Allocation of Costs

The costs of providing the various programs and other activities have been summarized on a functional basis in the consolidated statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Personnel costs are allocated based on time and effort reporting. Occupancy and related costs are allocated based on square footage.

Subsequent Events

Subsequent events have been evaluated through March 26, 2024, which is the date the consolidated financial statements were available to be issued.

Note 2: Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions or designations limiting their use, within twelve months of the consolidate statements of financial position date, comprise the following as of June 30:

	2023	2022
Cash	$ 1,122,183	$ 369,160
Grants receivable	1,593,632	2,172,103
Accounts receivable	35,341	17,207
Subtotal financial assets	2,751,156	2,558,470
Less: Accounts payable	(587,848)	(847,070)
Less: Accrued payroll and related expenses	(383,072)	(322,603)
Less: Unearned revenue in cash	(36,485)	(60,826)
Less: Refundable advances	(550,377)	(451,073)
Less: Cash in net assets with donor restrictions	(275,827)	(264,436)
Totals	$ 917,547	$ 612,462

The Organizations do not have formal liquidity policies but generally maintain financial assets in liquid form such as cash for approximately one month of operating expenses. Project NOW can rely on a lower cash balance as it is primarily funded with cost reimbursement grants. Under cost reimbursement grants, once expenses are incurred, an organization can request reimbursement from the funding source. Project NOW has grant commitments for future expenses of approximately $7,990,000 at June 30, 2023. Additionally, Project NOW has access to a line of credit of $625,000 with American Bank and Trust Company of Rock Island, Illinois. As of June 30, 2023, the available balance draw on the line of credit was $250,000.

Note 3: Restricted Cash

Restricted cash consists of the following amount as of June 30:

	2023	2022
CSBG loan pool	$ 0	$ 375,413
IHDA reserves	259,965	224,561
Totals	$ 259,965	$ 599,974

Note 3: Restricted Cash (continued)

Project NOW makes deposits to reserve accounts held by the Illinois Housing Development Authority (IHDA) for housing projects. The reserves are for taxes and insurance, repairs and maintenance, and general operations and cannot be used without prior approval from IHDA. The CSBG loan pool could only be used to make loans approved under the CSBG program. During the year ended June 30, 2023, the CSBG loan program ended and all restricted cash funds were returned to DCEO.

Note 4: Grants Receivable

Grants receivable represent amounts due as of June 30 from the various funding sources as follows:

	2023	2022
Direct federal programs	$ 178,656	$ 490,842
State-funded programs	905,291	1,247,253
Other programs	509,685	434,008
Totals	$ 1,593,632	$ 2,172,103

Note 5: Revolving Loans Receivable
CSBG Revolving Loan Payable

Project NOW operated a CSBG program revolving loan program where low-interest loans were provided to small businesses. Under the program, any loan principal repaid is to be re-loaned to other small businesses, Through the year ended June 30, 2022, Project NOW did not receive any new loan funds. During the year ended June 30, 2023, the program ended and all receivable and corresponding allowance accounts were written off.

The outstanding loans receivable are as follows:

Loan Number	Closing Date	Loan Amount	Loans Repaid or Written off Through June 30, 2023	2023 Loan Balance	2022 Loan Balance
04-2	05/31/04	$ 20,000	($ 20,000)	$ 0	$ 10,193
07-09	07/01/09	15,000	(15,000)	0	12,700
12-11	10/20/11	20,000	(20,000)	0	17,341
Totals		$ 55,000	($ 55,000)	$ 0	$ 40,234
Allowance for uncollectible loans				($ 0)	($ 40,234)
Loans receivable, net				$ 0	$ 0

Note 5: Revolving Loans Receivable
CSBG Revolving Loan Payable (continued)

An analysis of the allowance for loan losses was $0 and $40,234 for the years ended June 30, 2023 and 2022.

The allowance for loan losses relates to loans:

	2023	2022
Individually evaluated for impairment	$ 0	$ 40,234
Collectively evaluated for impairment	0	0
Totals	$ 0	$ 40,234

At June 30, 2022 all the loans were considered to be impaired and were provided for 100% in the allowance. The loans are nonaccrual loans at June 30, 2022. No interest has been received on the loans on nonaccrual status. During the year ended June 30, 2023, Project NOW, Inc. received permission to write off any outstanding loans and pay back the remaining principal collected during the operation of the revolving loan program,

The revolving loan payable balance as of June 30 consists of the following:

	2023	2022
CSBG loan funds as of beginning of year	$ 404,872	$ 404,872
Principal repaid to funding source	(364,638)	0
Loans written off	(40,234)	0
CSBG loan funds as of end of year	0	404,872
Allowance for uncollectible loans	(0)	(40,234)
Revolving loan payable balance	$ 0	$ 364,638

Note 6: Investments in and Advances to Partnerships

Project NOW is the general partner in Old Chicago Multi-Family Limited Partnership ("Old Chicago"). The balances at June 30, 2023 are as follows:

	Old Chicago
Percentage ownership	.01%
Accounts receivable	$ 77,663
Advances	26,149
Subtotal	103,812
Beginning balance of investment	0
Share of (losses)	(103,812)
Total investment in and advances to partnerships	$ 0
Management fees earned	$ 4,156

Note 6: Investments in and Advances to Partnerships

The balances at June 30, 2022 are as follows:

		Old Chicago
Percentage ownership		.01%
Accounts receivable	$	49,820
Advances		26,149
Subtotal		75,969
Beginning balance of investment		0
Share of (losses)	(	75,969)
Total investment in and advances to partnerships	$	0
Management fees earned	$	4,124

Advances to Old Chicago include $1,776 of accrued interest at June 30, 2023 and 2022. Management has assessed the collectability of these loans and has determined no allowance is required. No amounts have been written off in relation to these loans since they were issued.

The partnerships' fiscal year-ends are December 31. The aggregate financial status and activity (without any required eliminating entries) of the partnerships as of and for the year ended December 31, are as follows:

	2023	2022
Assets	$ 245,404	$ 251,577
Less - Liabilities	411,206	395,230
Equity	($ 165,802)	($ 143,653)
Net (loss)	($ 22,149)	($ 28,094)

Note 7: Deferred Forgivable Loans Receivable Deferred Forgivable Loans Payable

Project NOW operates HOME Single-Family Rehabilitation programs funded by IHDA. These programs are to provide assistance to income-eligible participants for housing rehabilitation.

The assistance is provided in the form of no-interest forgivable loans. The loans are recorded as forgivable loans receivable with equal and offsetting forgivable loans payable.

The forgivable loans receivable and loans payable balance at June 30 are as follows:

	2023	2022
Forgivable loans balance, beginning	$ 490,942	$ 556,078
Loan amount forgiven	(205,027)	(216,712)
New loans issued	0	151,576
Forgivable loans balance, ending	$ 285,915	$ 490,942

Note 8: Leases under ASU 842

Project NOW leases space and office equipment. The majority of leases entered into include one or more options to renew. The renewal terms can extend the lease term from one to five years. The exercise of lease renewal options is at Project NOW's sole discretion. Renewal option periods are included in the measurement of the ROU asset and lease liability when the exercise is reasonably certain to occur.

The depreciable life of assets and leasehold improvements are limited by the expected lease term, unless there is a transfer of title or purchase option reasonably certain of exercise. Project NOW's lease agreements do not contain any material residual value guarantees or material restrictive covenants. Payments due under the lease contracts include fixed payments.

Components of lease expense were as follows for the year ended June 30, 2023:

Lease cost	
Operating lease cost	$ 20,388
Short-term lease costs	122,501
Total lease cost	$142,889

Weighted average remaining lease term - Operating leases	3.71 years
Weighted average discount rate - Operating leases	2.88%

Maturities of lease liabilities are as follows as of June 30, 2023:

2024	$ 27,048.
2025	24,308
2026	19,980
2027	19,980
2028	6,660
Total lease payments	97,976
Less amount representing interest	(5,552)
Subtotal	92,424
Less current portion	(24,711)
Long-term portion	$ 67,713

Leases under ASU 840

Project NOW leases space and office equipment for the operation of its programs. Rent expense for the years ended June 30, 2022 was $151,042. Future minimum lease payments on leases having terms beyond one year are as follows:

2023	$	28,314
2024		25,164
2025		22,424
2026		18,096
2027		13,572
Total	$	13,325

Note 9: Property and Equipment

A summary of property and equipment at June 30 is as follows:

	2023	2022
Land	$ 227,849	$ 227,849
Buildings	2,284,648	2,284,648
Building improvements	1,596,286	1,570,657
Equipment	1,610,773	1,412,451
Totals	5,719,556	5,495,605
Accumulated depreciation	(3,911,961)	(3,738,626)
Property and equipment, net	$ 1,807,595	$ 1,756,979

Note 10: Mortgages Payable

Mortgages payable consist of the following at June 30:

	2023	2022
Project NOW, Inc.		
Note payable to Illinois Housing Development Authority for renovations of property at 539 23rd Avenue, Rock Island. Payments are based on cash flow of the building, with 0% interest. Final payment is due April 2025. If the property is sold to a low-income individual, only one-half of the proceeds are due and the remaining principal balance is forgiven. The note is collateralized by real estate.	$ 20,903	$ 20,903
Note payable to Illinois Housing Development Authority for renovations of property at 1709 5th Street, Rock Island. Payments are based on cash flow of the building, with 0% interest. Final payment is due April 2025. If the property is sold to a low-income individual, only one-half of the proceeds are due and the remaining principal balance is forgiven. The note is collateralized by real estate.	19,652	19,652
Knox		
Mortgage payable is a nonrecourse loan from IHDA. The note bears no interest with monthly payments of $167. Final payment is due January 2024. The loan is collateralized by real estate.	711,168	713,501
New Boston		
Mortgage payable is a nonrecourse loan from IHDA. The note bears no interest with monthly payments of $167. Final payment is due August 2040. The loan is collateralized by real estate.	303,065	309,065

Note 10: Mortgages Payable (continued)

Mortgages payable consist of the following at June 30:

	2023	2022
Viola Mortgage payable is a nonrecourse loan from IHDA. The note bears no interest with monthly payments of $200. Final payment is due March 2027. The loan is collateralized by real estate.	286,000	288,400
Totals	$ 1,340,788	$ 1,351,521
Current portion	(715,568)	(4,567)
Total long-term mortgages payable	$ 625,220	$ 1,346,954

The maturities of the mortgages payable are as follows:

2024	$ 715,568
2025	44,956
2026	4,400
2027	280,800
2028	2,000
Thereafter	293,064
Total	$ 1,340,788

Project NOW has a $625,000 line of credit at June 30, 2023, which expires June 5, 2024, with interest at prime plus 1.0% above the prime rate on corporate loans (9.25% as of June 30, 2023). As of June 30, 2023 and 2022, the outstanding balance on the line of credit was $375,000 and $0, respectively.

Note 11: Concentration of Credit Risk

The Organizations maintains cash balances at several financial institutions. Balances in the bank accounts are insured by Federal Deposit Insurance Corporation (FDIC) coverage up to $250,000 at each financial institution. At times during the year, balances in these accounts may exceed the insurance limits. Management believes that these financial institutions have strong credit ratings and that credit risk related to these deposits is minimal.

Note 12: Retirement Plan

Project NOW has a retirement plan authorized under Section 401(k) of the Internal Revenue Code. Project NOW matched employee contributions at 4% of a participant's compensation, if a participant contributed 4% or more to the Plan. If a participant contributed less than 4% to the Plan, the Employer made a discretionary matching contribution equal to 100% of the amount contributed by the participant. The contribution expense for the years ended June 30, 2023 and 2022, was $77,959 and $83,157, respectively.

Note 13: Rental Activity

Included in property and equipment (Note 9) is property that the Organizations rent to eligible individuals. The rental income for the years ended June 30, 2023 and 2022 was $425,909 and $433,246, respectively. The tenants are under 1 year or shorter rental arrangements.

A summary of the rental property as of June 30 is as follows:

	2023	2022
Land	$ 154,809	$ 154,809
Buildings	2,002,318	2,002,318
Building improvements	1,366,694	1,366,694
Totals	3,523,821	3,523,821
Accumulated depreciation	(2,211,269)	(2,142,056)
Net rental property	$ 1,312,552	$ 1,381,765

Note 14: Net Assets With Donor Restrictions

A summary of net assets with donor restrictions as of June 30 is as follows:

	2023	2022
ICARE energy assistance	$ 69,392	$ 65,030
Mid American Energy - weatherization	71,703	96,412
Other	34,897	3,159
Senior service donations	99,835	99,835
Totals	$ 275,827	$ 264,436

The net assets with donor restrictions are available to be used for the purposes noted above such as senior programs, energy assistance and weatherization. Net assets of $17,730,709 and $15,339,884 were released from restriction for the years ended June 30, 2023 and 2022, as the grant restrictions were met.

Note 15: Grant Awards

At June 30, 2023, Project NOW had future funding commitments under various grants of approximately $7,990,000. These commitments are not recognized in the accompanying consolidated financial statements as receivables and revenue because they are conditional awards.

Note 16: Contributed Nonfinancial Assets

Contributed nonfinancial assets includes in-kind contributions and food commodities received on the statement of activities are as follows:

	Revenue	Usage in Programs/Activities	Donor-imposed Restrictions	Valuation Techniques & Inputs
Supplies	$ 163,750	All activities	None	Supplies are based on the estimated fair value on the basis of wholesale values that would be received for selling similar products in the United States.
Rent	144,620	All activities	None	Rent is based on the estimated fair value on the basis of recent comparable rental price in the Organization's real estate market.
Transportation	18	All activities	None	Transportation is based on current rates of donor services provided by the donor, expected fuel & maintenance expenses.
Total	$ 308,388			

Supplementary Information

Project NOW, Inc. and Related Entities

Schedule A-1
Schedule of Program Activity
Year Ended June 30, 2023

		FEDERAL PROGRAMS						
		Department of Agriculture			Dept. of HUD			
		10.558			14.231			14.261
	TOTAL	Child & Adult Food Program 49-081-023P00 (1)	Child & Adult Food Program 49-081-023P00 (2)	10.558 Subtotal	Emergency Shelter Grant (ESG) FCSBH03796 (3)	Emergency Shelter Grant (ESG) CARES FCSBH05691 (4)	14.231 Subtotal	HUD HMIS IL1672H5T181800 (5)
REVENUE								
Grant revenue	$ 17,756,632	$ 62,132	$ 52,146	$ 114,278	$ 29,289	$ 72,560	$ 101,849	$ 64,128
Donations	69,395	0	0	0	0	0	0	0
Interest income (loss	53,501	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	69,149	0	0	0	0	0	0	0
Program income	177,077	0	0	0	0	0	0	0
Rental income	304,201	0	0	0	0	0	0	0
United Way allocation	113,522	0	0	0	0	0	0	0
In-kind contributions	308,388	0	0	0	0	0	0	0
Total Revenue	18,851,865	62,132	52,146	114,278	29,289	72,560	101,849	64,128
EXPENSES								
Salaries and wages	3,561,393	35,798	26,221	62,019	4,248	35,945	40,193	6,448
Fringe benefits	1,296,123	11,894	10,522	22,416	1,911	15,811	17,722	3,252
Consultants/contract labor	195,567	0	0	0	0	0	0	0
Space/utilities	510,372	1,382	575	1,957	3,322	2,053	5,375	222
Consumable supplies	276,945	2,868	506	3,374	347	615	962	0
Travel/transportation	342,112	367	141	508	0	2,611	2,611	20,794
Cost allocation	0	9,957	2,409	12,366	1,165	5,633	6,798	8,138
Depreciation	128,964	0	0	0	0	0	0	0
Minor equipment purchases	94,161	0	0	0	1,063	688	1,751	20,525
Repairs/maintenance	393,339	0	0	0	1,690	837	2,527	0
Other expenses	169,160	0	0	0	0	0	0	4,749
Participant support	10,173,291	0	0	0	15,543	8,367	23,910	0
Interest	21,440	0	0	0	0	0	0	0
Housing management	123,648	0	0	0	0	0	0	0
In-kind expenses	308,388	0	0	0	0	0	0	0
Direct Participant Support	1,266,231	(134)	11,772	11,638	0	0	0	0
Total Expenses	18,861,134	62,132	52,146	114,278	29,289	72,560	101,849	64,128
Change in Net Assets	(9,269)	0	0	0	0	0	0	0
Net assets at beginning of year	1,594,789	0	0	0	0	0	0	0
NET ASSETS at end of year	1,585,520	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

See Independent Auditor's Report.

Project NOW, Inc. and Related Entities

Schedule A-2
Schedule of Program Activity
Year Ended June 30, 2023

	FEDERAL PROGRAMS							
	Dept. of HUD					DOT	DOE	DHHS
	14.267					20.509	81.042	93.044
	HUD Continuum of Care Coord Entry IL1663L5T182103	HUD Continuum of Care PSH Fam. and Yth. IL1663L5T1821003	HUD Continuum of Care PSH Family and Youth IL0690L5T182002	HUD Continuum of Care Stevens Place IL0447L5T182112	14.267 Subtotal	5311 Rural Transportation OP-23-34-FED	WX-DOE Program 23-461030	2021/2022 Senior Services Title IIIB IA
	(6)	(7)	(8)	(9)		(10)	(11)	(12)
REVENUE								
Grant revenue	$ 115,432	$ 16,241	$ 81,619	$ 14,456	$ 227,748	$ 95,300	$ 28,775	$ 12,052
Donations	0	0	0	0	0	0	0	0
Interest income (loss	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0
Total Revenue	115,432	16,241	81,619	14,456	227,748	95,300	28,775	12,052
EXPENSES								
Salaries and wages	57,653	6,745	24,978	0	89,376	47,241	19,942	6,567
Fringe benefits	19,373	754	9,617	0	29,744	17,873	8,833	2,674
Consultants/contract labor	0	0	0	0	0	0	0	0
Space/utilities	3,970	1,719	2,278	0	7,967	3,288	0	1,023
Consumable supplies	22,219	74	462	0	22,755	3,171	0	169
Travel/transportation	1,343	0	0	0	1,343	14,362	0	0
Cost allocation	10,421	1,013	7,129	0	18,563	8,664	0	1,243
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	0	0	0	0	0	39	0	199
Repairs/maintenance	451	76	12,225	0	12,752	573	0	159
Other expenses	2	0	45	0	47	89	0	18
Participant support	0	5,860	24,885	14,456	45,201	0	0	0
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0
Direct Participant Support	0	0	0	0	0	0	0	0
Total Expenses	115,432	16,241	81,619	14,456	227,748	95,300	28,775	12,052
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

Project NOW, Inc. and Related Entities

Schedule A-3
Schedule of Program Activity
Year Ended June 30, 2023

	FEDERAL PROGRAMS							
	Department of Health and Human Services							
	93.044							
	2022/2023 Senior Services Title IIIB IA	2021/2022 Senior Services Title IIIB OR	2022/2023 Senior Services Title IIIB OR	2021/2022 Senior Services Title IIIB TR	2022/2023 Senior Services Title IIIB TR	2022/2023 Senior Services Title IIIB SC	2022/2023 Senior Services Title IIIB IA ARPA	2022/2023 Senior Services Title IIIB OR ARPA
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
REVENUE								
Grant revenue	$ 5,329	$ 5,227	$ 7,186	$ 15,506	$ 16,661	$ 5,134	$ 10,941	$ 3,110
Donations	0	0	0	0	0	0	0	0
Interest income (loss	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0
Total Revenue	**5,329**	**5,227**	**7,186**	**15,506**	**16,661**	**5,134**	**10,941**	**3,110**
EXPENSES								
Salaries and wages	2,893	2,493	2,835	5,758	8,070	3,312	6,960	2,078
Fringe benefits	822	974	683	2,980	1,475	1,121	2,328	367
Consultants/contract labor	0	0	0	0	0	0	0	0
Space/utilities	704	743	1,187	1,148	751	0	55	0
Consumable supplies	252	95	303	154	218	297	449	124
Travel/transportation	4	268	417	3,388	4,335	0	0	0
Cost allocation	453	490	587	1,801	1,510	379	1,123	489
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	5	125	851	187	4	0	0	0
Repairs/maintenance	139	28	242	90	170	25	0	24
Other expenses	57	11	81	0	47	0	26	28
Participant support	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0
Direct Participant Support	0	0	0	0	81	0	0	0
Total Expenses	**5,329**	**5,227**	**7,186**	**15,506**	**16,661**	**5,134**	**10,941**	**3,110**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

See Independent Auditor's Report.

Project NOW, Inc. and Related Entities

Schedule A-4
Schedule of Program Activity
Year Ended June 30, 2023

	FEDERAL PROGRAMS							
	Department of Health and Human Services							
	93.044					93.045		
	2022/2023 Senior Services Title IIIB SC ARPA (21)	2022/2023 Senior Services Title IIIB SI ARPA (22)	2022/2023 Senior Services Title IIIB TR ARPA (23)	2022/2023 Senior Services Title IIIB COVID VAX (24)	93.044 Subtotal	2021/2022 Senior Services Title IIIC1 (25)	2022/2023 Senior Services Title IIIC1 (26)	2021/2023 Senior Services Title IIIC1 ARPA (27)
REVENUE								
Grant revenue	$ 1,155	$ 6,869	$ 22,153	$ 18,844	$ 130,167	$ 17,234	$ 131,736	$ 93,912
Donations	0	0	0	0	0	0	0	0
Interest income (loss	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0
Program income	0	0	525	0	525	1,103	16,547	3,550
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	40,204	55,211	0
Total Revenue	**1,155**	**6,869**	**22,678**	**18,844**	**130,692**	**58,541**	**203,494**	**97,462**
EXPENSES								
Salaries and wages	595	587	12,563	13,411	68,122	6,292	43,000	18,990
Fringe benefits	253	132	1,784	3,086	18,679	830	7,082	3,021
Consultants/contract labor	0	0	0	0	0	0	0	0
Space/utilities	0	3,901	115	0	9,627	1,919	6,959	1,884
Consumable supplies	70	390	161	0	2,682	412	4,186	682
Travel/transportation	0	0	5,908	0	14,320	210	4,756	1,557
Cost allocation	237	701	2,064	2,347	13,424	11	18,823	13,414
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	0	0	0	0	1,371	187	22	0
Repairs/maintenance	0	0	38	0	915	10	606	139
Other expenses	0	1,158	45	0	1,471	18	115	367
Participant support	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	40,204	55,211	0
Direct Participant Support	0	0	0	0	81	8,448	62,734	57,408
Total Expenses	**1,155**	**6,869**	**22,678**	**18,844**	**130,692**	**58,541**	**203,494**	**97,462**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

Project NOW, Inc. and Related Entities

Schedule A-5
Schedule of Program Activity
Year Ended June 30, 2023

	FEDERAL PROGRAMS							
	Department of Health and Human Services							
	93.045							93.052
	2021/2022 Senior Services Title IIIC1 ONE TIME (28)	2021/2022 Senior Services Title IIIC2 (29)	2022/2023 Senior Services Title IIIC2 (30)	2021/2022 Senior Services Title IIIC2 ARPA (31)	2021/2022 Senior Services Title IIIC2 ONE TIME (32)	93.045 Subtotal	93.044, 93.045 & Cluster	2021/2022 WIAAA One Time IIIE Access (33)
REVENUE								
Grant revenue	$ 15,886	$ 9,424	$ 157,893	$ 201,990	$ 10,375	$ 638,450	$ 768,617	$ 2,261
Donations	0	0	0	0	0	-	0	0
Interest income (loss	0	0	0	0	0	-	0	0
Cash match	0	0	0	0	0	-	0	0
Other income	0	0	0	0	0	-	0	0
Program income	0	8,407	14,958	7,707	0	52,272	52,798	0
Rental income	0	0	0	0	0	-	0	0
United Way allocation	0	0	0	0	0	-	0	0
In-kind contributions	4,642	25,432	26,325	0	3,407	155,221	155,220	0
Total Revenue	**20,528**	**43,263**	**199,176**	**209,697**	**13,782**	**845,943**	**976,635**	**2,261**
EXPENSES								
Salaries and wages	0	3,187	15,683	18,906	0	106,058	174,179	1,191
Fringe benefits	0	1,078	3,966	3,838	0	19,815	38,495	1,070
Consultants/contract labor	0	0	0	0	0	-	0	0
Space/utilities	0	2,130	1,564	225	0	14,681	24,308	0
Consumable supplies	601	191	335	128	3,745	10,280	12,961	0
Travel/transportation	0	2,273	4,625	2,028	5,210	20,659	34,979	0
Cost allocation	1,444	6,705	16,325	19,085	943	76,750	90,177	0
Depreciation	0	0	0	0	0	-	0	0
Minor equipment purchases	0	187	4	0	0	400	1,771	0
Repairs/maintenance	7,990	0	274	144	0	9,163	10,080	0
Other expenses	0	55	81	49	0	685	2,153	0
Participant support	0	0	0	0	0	-	0	0
Interest	0	0	0	0	0	-	0	0
Housing management	0	0	0	0	0	-	0	0
In-kind expenses	4,642	25,432	26,325	0	3,407	155,221	155,220	0
Direct Participant Support	5,851	2,025	129,994	165,294	477	432,231	432,312	0
Total Expenses	**20,528**	**43,263**	**199,176**	**209,697**	**13,782**	**845,943**	**976,635**	**2,261**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

Project NOW, Inc. and Related Entities

Schedule A-6
Schedule of Program Activity
Year Ended June 30, 2023

	FEDERAL PROGRAMS							
	Department of Health and Human Services							
	93.052		93.324	93.518	93.568			
	2022/2023 WIAAA One Time IIIE Access	93.052 Subtotal	2023 WIAAA SHIP	2022-2023 WIAAA MIPPA ADRC	Low-Income Home Energy Assistance 10-224030	Low-Income Home Energy Assistance CARES 21-274030	Low-Income Home Energy Assistance Supp 23-274030	Low-Income Home Energy Assistance 22-224030
	(34)		(35)	(36)	(37)	(37)	(38)	(39)
REVENUE								
Grant revenue	$ 5,932	$ 8,193	$ 8,541	$ 3,238	$ 0	$ 185,358	$ 183,652	$ 2,672,458
Donations	0	0	0	0	0	0	0	0
Interest income (loss	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	1,524	1,524	0	0	0	0	0	0
Total Revenue	**7,456**	**9,717**	**8,541**	**3,238**	**0**	**185,358**	**183,652**	**2,672,458**
EXPENSES								
Salaries and wages	3,388	4,579	4,902	1,927	0	80,161	0	188,719
Fringe benefits	2,005	3,075	2,596	1,028	0	21,708	0	56,461
Consultants/contract labor	0	0	0	0	0	0	0	0
Space/utilities	0	0	0	0	0	5,751	104	9,485
Consumable supplies	0	0	0	0	0	1,511	0	14,175
Travel/transportation	0	0	0	0	0	221	0	331
Cost allocation	539	539	776	283	0	14,845	4,488	107,504
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	0	0	0	0	0	0	0	0
Repairs/maintenance	0	0	0	0	0	731	0	4,488
Other expenses	0	0	267	0	0	0	0	965
Participant support	0	0	0	0	0	60,430	179,060	2,289,358
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	1,524	1,524	0	0	0	0	0	0
Direct Participant Support	0	0	0	0	0	0	0	972
Total Expenses	**7,456**	**9,717**	**8,541**	**3,238**	**0**	**185,358**	**183,652**	**2,672,458**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

Project NOW, Inc. and Related Entities

Schedule A-7
Schedule of Program Activity
Year Ended June 30, 2023

	FEDERAL PROGRAMS							
	Department of Health and Human Services							
	93.568				93.569			
	Low-Income Home Energy Assistance 23-224030 (40)	Low-Income Home Weatherization Program 21-221030 (41)	Low-Income Home Weatherization Program 22-221030 (42)	93.568 Subtotal	Community Services Block Grant 22-231030 (43)	Community Services Block Grant 23-231030 (44)	Community Services Block Grant CARES 20-211030 (45)	93.569 Subtotal
REVENUE								
Grant revenue	$ 3,115,371	$ 203,044	$ 83,907	$ 6,443,790	$ 311,614	$ 164,622	$ 101,886	$ 578,122
Donations	0	0	0	0	0	0	0	0
Interest income (loss	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0
Total Revenue	**3,115,371**	**203,044**	**83,907**	**6,443,790**	**311,614**	**164,622**	**101,886**	**578,122**
EXPENSES								
Salaries and wages	144,538	0	2,877	416,295	119,243	6,490	27,323	153,056
Fringe benefits	44,390	93	1,876	124,528	47,490	9,319	9,657	66,466
Consultants/contract labor	0	0	0	0	275	0	0	275
Space/utilities	9,465	513	2,418	27,736	19,392	32,397	6,412	58,201
Consumable supplies	7,795	0	585	24,066	14,247	15,469	735	30,451
Travel/transportation	178	521	19,918	21,169	15,891	22,698	0	38,589
Cost allocation	108,537	10,001	5,024	250,399	(7,062)	12,947	12,348	18,233
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	0	165,647	0	165,647	40,729	2,328	0	43,057
Repairs/maintenance	5,838	0	1,291	12,348	5,229	7,917	11,026	24,172
Other expenses	242	0	0	1,207	2,983	7,229	0	10,212
Participant support	2,794,090	13,419	25,583	5,361,940	52,412	47,828	34,385	134,625
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0
Direct Participant Support	298	12,850	24,335	38,455	785	0	0	785
Total Expenses	**3,115,371**	**203,044**	**83,907**	**6,443,790**	**311,614**	**164,622**	**101,886**	**578,122**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

Project NOW, Inc. and Related Entities

Schedule A-8
Schedule of Program Activity
Year Ended June 30, 2023

	FEDERAL PROGRAMS							
	Department of Health and Human Services							
	93.600							
	Head Start							
	Full-Year Part-Day 05CH01032804 (46)	Training & Tech. Assist. 05CH 01032804 (47)	Full-Year, Part-Day 05CH 01032805 (48)	Training & Tech. Assist. 05CH 01032805 (49)	ARPA 05HE000274C6 (50)	CARES 05CH - 01032805C3 (51)	93.600 Subtotal	Total Federal Programs
REVENUE								
Grant revenue	$ 1,316,323	$ 39,989	$ 1,026,664	$ 28,733	$ 155,205	$ 87,540	$ 2,654,454	$ 11,097,033
Donations	0	0	0	0	0	0	0	0
Interest income (loss	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	1,800	0	0	0	0	0	1,800	1,800
Program income	0	0	0	0	0	0	0	52,798
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	229,581	0	126,345	0	0	0	355,926	512,670
Total Revenue	**1,547,704**	**39,989**	**1,153,009**	**28,733**	**155,205**	**87,540**	**3,012,180**	**11,664,301**
EXPENSES								
Salaries and wages	652,135	0	495,778	0	0	0	1,147,913	2,168,070
Fringe benefits	198,293	24,303	186,588	23,175	24,608	0	456,967	792,995
Consultants/contract labor	26,641	0	30,560	0	0	0	57,201	57,476
Space/utilities	125,847	0	84,521	0	1,538	0	211,906	340,960
Consumable supplies	26,757	0	38,524	150	42,677	7,097	115,205	212,945
Travel/transportation	18,143	15,671	21,166	5,408	7,569	2,737	70,694	205,049
Cost allocation	113,099	0	94,604	0	16,075	9,029	232,807	647,743
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	550	0	0	0	50,194	700	51,444	284,234
Repairs/maintenance	91,126	0	38,647	0	8,539	15,434	153,746	216,198
Other expenses	135	0	539	0	0	5,000	5,674	24,398
Participant support	0	0	0	0	0	0	0	5,565,676
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	229,581	0	126,345	0	0	0	355,926	512,670
Direct Participant Support	65,397	15	35,737	0	4,005	47,543	152,697	635,887
Total Expenses	**1,547,704**	**39,989**	**1,153,009**	**28,733**	**155,205**	**87,540**	**3,012,180**	**11,664,301**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

See Independent Auditor's Report.

Project NOW, Inc. and Related Entities

Schedule A-9
Schedule of Program Activity
Year Ended June 30, 2023

	STATE & LOCAL PROGRAMS							
	Low-Income Home Energy Assistance 22-254030 (52)	Low-Income Home Energy Assistance 23-254030 (53)	Low-Income Home Weatherization Program 22-251030 (54)	Low-Income Home Weatherization Program 23-251030 (55)	Low-Income Home Water Assistance Program 21-233030 (56)	Homeless Services IDHS SHP Grant FCSBH00402 (57)	Homeless Services IDHS (Emergency & TH) FCSBH00517 (58)	Homeless Services IDHS Prevention FCSBH00189 (59)
REVENUE								
Grant revenue	$ 532,606	$ 3,855,597	$ 39,187	$ 74,213	$ 389,337	$ 67,410	$ 79,215	$ 209,547
Donations	0	0	0	0	0	0	0	0
Interest income (loss	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0
Total Revenue	**532,606**	**3,855,597**	**39,187**	**74,213**	**389,337**	**67,410**	**79,215**	**209,547**
EXPENSES								
Salaries and wages	38,947	115,310	13,404	9,394	14,638	41,046	11,044	6,829
Fringe benefits	10,543	51,255	4,362	3,153	6,546	15,289	13,360	2,640
Consultants/contract labor	0	0	0	0	0	0	0	0
Space/utilities	466	6,897	187	2,156	536	1,570	10,243	0
Consumable supplies	7,955	2,283	0	511	635	286	208	0
Travel/transportation	469	80	767	4,087	0	96	0	0
Cost allocation	37,903	289,669	2,141	3,094	13,519	5,910	2,414	0
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	0	0	0	0	0	0	2,391	0
Repairs/maintenance	10	3,322	0	813	336	1,085	5,619	0
Other expenses	0	10	0	0	0	58	0	0
Participant support	436,313	3,386,509	11,780	25,692	353,127	2,070	33,600	200,078
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	336	0
In-kind expenses	0	0	0	0	0	0	0	0
Direct Participant Support	0	262	6,546	25,313	0	0	0	0
Total Expenses	**532,606**	**3,855,597**	**39,187**	**74,213**	**389,337**	**67,410**	**79,215**	**209,547**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

Project NOW, Inc. and Related Entities

Schedule A-10
Schedule of Program Activity
Year Ended June 30, 2023

STATE AND LOCAL PROGRAMS

	Homeless Services IPHI Medical Respite Assessment 2023-383IDHS-LOA-336 (60)	5311 Rural Transportation DOP OP-23-34-IL (61)	2022/2023 Senior Services IIIB IA (62)	2022/2023 Senior Services IIIB OR (63)	2022/2023 Senior Services IIIB TR (64)	2022/2023 Senior Services IIIB SC (65)	2022/2023 Senior Services IIIB SI (66)	2022/2023 Senior Services IIIC2 (67)
REVENUE								
Grant revenue	$ 12,500	$ 458,583	$ 21,095	$ 19,147	$ 73,439	$ 11,605	$ 4,681	$ 668,911
Donations	0	0	0	0	0	0	0	0
Interest income (loss	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	0	6,201	0	0	0	0	0	0
Program income	0	9,246	0	0	3,981	0	0	63,371
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	0
In-kind contributions	0	0	8,944	5,842	29,685	3,259	0	111,526
Total Revenue	**12,500**	**474,030**	**30,039**	**24,989**	**107,105**	**14,864**	**4,681**	**843,808**
EXPENSES								
Salaries and wages	8,907	234,982	11,455	7,660	38,284	8,323	2,192	66,440
Fringe benefits	2,268	88,901	3,255	2,122	6,719	1,905	413	16,801
Consultants/contract labor	0	0	0	0	0	0	0	0
Space/utilities	208	16,356	2,786	3,133	3,421	0	0	6,625
Consumable supplies	0	15,771	998	744	994	216	1,532	1,417
Travel/transportation	0	71,439	17	1,106	19,748	0	0	19,594
Cost allocation	1,117	43,094	1,795	1,621	6,879	1,090	370	69,159
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	0	196	19	2,007	18	0	0	18
Repairs/maintenance	0	2,851	552	567	775	71	0	1,159
Other expenses	0	440	218	187	213	0	174	349
Participant support	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	0	0	8,944	5,842	29,685	3,259	0	111,526
Direct Participant Support	0	0	0	0	369	0	0	550,720
Total Expenses	**12,500**	**474,030**	**30,039**	**24,989**	**107,105**	**14,864**	**4,681**	**843,808**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net assets at beginning of year	0	0	0	0	0	0	0	0
NET ASSETS at end of year	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

Project NOW, Inc. and Related Entities

Schedule A-11
Schedule of Program Activity
Year Ended June 30, 2023

	STATE AND LOCAL PROGRAMS							
	2022/2023 WIAAA IIIE ADRD (68)	2022/2023 WIAAA ADRC Option Counseling (69)	2022/2023 WIAAA SHAP SR. HEALTH ASSISTANCE PROGRAM (70)	2022/2023 WIAAA IIIE Stress Busters (71)	United Way Head Start Bridging Literacy (72)	ICARE Energy Assistance (73)	Rock Island County Mental Health Board (74)	IACAA Rental Housing Support Prog (75)
REVENUE								
Grant revenue	$ 4,681	$ 5,738	$ 8,200	$ 12,818	$ 0	$ 0	$ 35,000	$ 309
Donations	0	0	0	0	0	22,737	0	0
Interest income (loss	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	8,814	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0
Total Revenue	**4,681**	**5,738**	**8,200**	**12,818**	**8,814**	**22,737**	**35,000**	**309**
EXPENSES								
Salaries and wages	0	3,739	5,756	657	0	0	21,527	0
Fringe benefits	0	1,477	1,699	476	188	0	9,973	0
Consultants/contract labor	0	0	0	0	0	0	0	0
Space/utilities	0	0	0	0	0	0	0	0
Consumable supplies	3	0	0	1,206	202	0	0	0
Travel/transportation	0	0	0	0	0	0	0	0
Cost allocation	338	522	745	1,165	0	0	3,500	0
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	0	0	0	0	0	0	0	0
Repairs/maintenance	0	0	0	0	0	0	0	0
Other expenses	0	0	0	9,314	13	0	0	0
Participant support	4,340	0	0	0	0	18,375	0	309
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0
Direct Participant Support	0	0	0	0	8,411	0	0	0
Total Expenses	**4,681**	**5,738**	**8,200**	**12,818**	**8,814**	**18,375**	**35,000**	**309**
Change in Net Assets	**0**	**0**	**0**	**0**	**0**	**4,362**	**0**	**0**
Net assets at beginning of year	0	(5,100)	0	0	0	65,030	0	178
NET ASSETS at end of year	**$ 0**	**($ 5,100)**	**$ 0**	**$ 0**	**$ 0**	**$ 69,392**	**$ 0**	**$ 178**

Project NOW, Inc. and Related Entities

Schedule A-12
Schedule of Program Activity
Year Ended June 30, 2023

	STATE AND LOCAL PROGRAMS							
	MIAMERICAN ENERGY COVID (76)	IACAA PILOT PROG (77)	FULLY FREE PROGRAM (78)	MidAmerican Energy WX (79)	Ameren WX IQI Program (80)	Ameren Corp Emergency Assistant (81)	Trust Fund (82)	Total State and Local Programs
REVENUE								
Grant revenue	$ 0	$ 56,250	$ 5,000	$ 0	$ 0	$ 0	$ 0	$ 6,645,069
Donations	13,926	0	0	0	177	4,807	0	41,647
Interest income (loss	0	0	0	0	0	0	0	0
Cash match	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	6,201
Program income	0	0	0	0	0	0	0	76,598
Rental income	0	0	0	0	0	0	0	0
United Way allocation	0	0	0	0	0	0	0	8,814
In-kind contributions	0	0	0	0	0	0	0	159,256
Total Revenue	**13,926**	**56,250**	**5,000**	**0**	**177**	**4,807**	**0**	**6,937,585**
EXPENSES								
Salaries and wages	0	0	0	0	0	0	0	660,534
Fringe benefits	0	0	442	0	0	0	0	243,787
Consultants/contract labor	0	0	0	0	0	0	0	0
Space/utilities	0	0	0	0	0	0	0	54,584
Consumable supplies	0	0	20	0	0	0	0	34,981
Travel/transportation	0	0	0	0	177	0	0	117,580
Cost allocation	0	6,250	325	0	0	0	0	492,620
Depreciation	0	0	0	0	0	0	0	0
Minor equipment purchases	0	0	0	0	0	0	0	4,649
Repairs/maintenance	0	0	2,538	0	0	0	0	19,698
Other expenses	0	0	253	0	0	0	0	11,229
Participant support	13,926	50,000	(60)	18,851	0	4,807	0	4,559,717
Interest	0	0	0	0	0	0	0	0
Housing management	0	0	0	0	0	0	0	336
In-kind expenses	0	0	0	0	0	0	0	159,256
Direct Participant Support	0	0	0	5,858	0	0	0	597,479
Total Expenses	**13,926**	**56,250**	**3,518**	**24,709**	**177**	**4,807**	**0**	**6,956,450**
Change in Net Assets	**0**	**0**	**1,482**	**(24,709)**	**0**	**0**	**0**	**(18,865)**
Net assets at beginning of year	0	7,019	1,062	96,412	0	0	99,835	264,436
NET ASSETS at end of year	**$ 0**	**$ 7,019**	**$ 2,544**	**$ 71,703**	**$ 0**	**$ 0**	**$ 99,835**	**$ 245,571**

Project NOW, Inc. and Related Entities

Schedule A-13
Schedule of Program Activity
Year Ended June 30, 2023

	OTHER			DISCRETIONARY ACTIVITIES				
	Eliminate Non-GAAP In Kind	Cost Allocation	TOTAL PROGRAM ACTIVITY	United Way Sojourner (83)	IHDA H-111 Properties (84)	IHDA H-47 Properties (85)	Other Discretionary Activity (86)	TOTAL Discretionary Activity
REVENUE								
Grant revenue	$ 0	$ 0	$ 17,742,102	$ 0	$ 0	$ 0	$ 14,530	$ 14,530.00
Donations	0	0	41,647	0	0	0	27,748	27,748.00
Interest income (loss	0	0	0	0	490	0	53,011	53,501.00
Cash match	0	0	0	0	0	0	0	0.00
Other income	0	0	8,001	0	10,000	0	51,148	61,148.00
Program income	0	0	129,396	0	0	0	47,681	47,681.00
Rental income	0	0	0	0	9,300	11,835	283,066	304,201.00
United Way allocation	0	0	8,814	0	0	0	104,708	104,708.00
In-kind contributions	(363,538)	0	308,388	0	0	0	0	0.00
Total Revenue	**(363,538)**	**0**	**18,238,348**	**0**	**19,790**	**11,835**	**581,892**	**613,517**
EXPENSES								
Salaries and wages	0	566,670	3,395,274	0	0	0	166,119	166,119.00
Fringe benefits	0	216,120	1,252,902	0	6,159	6,946	30,116	43,221.00
Consultants/contract labor	0	133,928	191,404	0	632	0	3,531	4,163.00
Space/utilities	0	58,388	453,932	0	2,481	3,572	50,387	56,440.00
Consumable supplies	0	12,161	260,087	0	94	47	16,717	16,858.00
Travel/transportation	0	2,746	325,375	0	0	0	16,737	16,737.00
Cost allocation	0	(1,029,984)	110,379	0	5,130	2,377	(117,886)	(110,379.00)
Depreciation	0	0	0	0	0	1,530	127,434	128,964.00
Minor equipment purchases	0	2,742	291,625	0	699	0	(198,163)	(197,464.00)
Repairs/maintenance	0	30,102	265,998	0	36,871	7,100	83,370	127,341.00
Other expenses	0	6,886	42,513	0	1,770	0	124,877	126,647.00
Participant support	0	0	10,125,393	0	0	0	47,898	47,898.00
Interest	0	0	0	0	0	0	21,440	21,440.00
Housing management	0	241	577	0	1,984	6,100	114,987	123,071.00
In-kind expenses	(363,538)	0	308,388	0	0	0	0	0.00
Direct Participant Support	0	0	1,233,366	0	0	0	32,865	32,865.00
Total Expenses	**(363,538)**	**0**	**18,257,213.00**	**0**	**55,820**	**27,672**	**520,429**	**603,921**
Change in Net Assets	**0**	**0**	**(18,865)**	**0**	**(36,030)**	**(15,837)**	**61,463**	**9,596**
Net assets at beginning of year	0	2,131	266,567	14,298	11,918	38,339	1,263,667	1,328,222.00
NET ASSETS at end of year	**$ 0**	**$ 2,131**	**$ 247,702**	**$ 14,298**	**($ 24,112)**	**$ 22,502**	**$ 1,325,130**	**$ 1,337,818**

Project NOW, Inc.

Schedule B-1

Schedule of Expenditures of Federal Awards and List of Programs

Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor / Program or Cluster Title	AL Number	Pass-Through Entity Identifying Number	Program Year	Federal Expenditures
U.S. DEPARTMENT OF AGRICULTURE				
Passed through Illinois State Board of Education				
(1) Child and Adult Food Program	10.558	49-081-023P00	10/1/21-09/30/22	$ 62,132
(2) Child and Adult Food Program	10.558	49-081-023P00	10/1/22-09/30/23	52,146
Total Federal Expenditures - AL #10.558				**114,278**
TOTAL U.S. DEPARTMENT OF AGRICULTURE				**114,278**
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
Passed through Illinois Department of Human Services				
(3) Emergency Shelter Grant (ESG)	14.231	FCSZH03796	07/1/22-06/30/23	29,289
(4) COVID 19 - Emergency Shelter Grant (ESG)	14.231	FCSZH05691	07/1/22-06/30/23	72,560
Total Federal Expenditures - AL #14.231				**101,849**
Direct Funding				
(5) HUD Homeless Management Information System	14.261	IL1672H5T181800	10/1/19-06/30/23	**64,128**
Direct Funding				
(6) HUD Continuum of Care Youth/Family	14.267	IL1663L5T182103	07/1/22-06/30/23	115,432
(7) HUD COC PSH Family and Youth	14.267	IL0690L5T182002	10/1/21-09/30/22	16,241
(8) HUD COC PSH Family and Youth	14.267	IL1663L5T1821003	10/1/22-09/30/23	81,619
(9) HUD COC Steven's Place	14.267	IL0447L5T182112	10/1/22-09/30/23	14,456
Total Federal Expenditures - AL #14.267				**227,748**
.				
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				**393,725**
U.S. DEPARTMENT OF TRANSPORTATION				
Passed through Illinois Department of Transportation				
(10) 5311 Rural Transportation Grant	20.509	OP-23-34-FED	07/1/22-06/30/23	**95,300**
U.S. DEPARTMENT OF ENERGY				
Passed through Illinois Department of Commerce and Economic Opportunity				
(11) Weatherization Assistance	81.042	23-461030	07/01/22-06/30/23	**28,775**
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed through Western Illinois Area Agency on Aging				
(12) Senior Services - Title IIIB - IA	93.044	N/A	10/01/21-09/30/22	12,052
(13) Senior Services - Title IIIB - IA	93.044	N/A	10/01/22-09/30/23	5,329
(14) Senior Services - Title IIIB - OR	93.044	N/A	10/01/21-09/30/22	5,227
(15) Senior Services - Title IIIB - OR	93.044	N/A	10/01/22-09/30/23	7,186
(16) Senior Services - Title IIIB - TR	93.044	N/A	10/01/21-09/30/22	15,506
(17) Senior Services - Title IIIB - TR	93.044	N/A	10/01/22-09/30/23	16,661
(18) Senior Services - Title IIIB - SC	93.044	N/A	10/01/21-09/30/22	5,134
(19) COVID 19 Senior Services - Title IIIB - IA CARES	93.044	N/A	10/01/21-09/30/23	10,941
(20) COVID 19 Senior Services - Title IIIB - OR CARES	93.044	N/A	10/01/21-09/30/23	3,110
(21) COVID 19 Senior Services - Title IIIB - SC CARES	93.044	N/A	10/01/21-09/30/23	1,155
(22) COVID 19 Senior Services - Title IIIB - SI CARES	93.044	N/A	10/01/21-09/30/23	6,869
(23) COVID 19 Senior Services - Title IIIB - TR CARES	93.044	N/A	10/01/21-09/30/23	22,153
(24) COVID 19 Senior Services - Title IIIB - COVID VAX	93.044	N/A	10/01/21-09/30/23	18,844
Total Federal Expenditures - AL #93.044				**130,167**

Project NOW, Inc.

Schedule B-2
Schedule of Expenditures of Federal Awards and List of Programs
Year Ended June 30, 2023

	Federal Grantor/Pass-Through Number/Program Title	AL Number	Pass-Through Entity Identifying Number	Program Year	Federal Expenditures
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (Continued)					
Passed through Western Illinois Area Agency on Aging (Continued)					
(25)	Senior Services - Title IIIC1	93.045	N/A	10/01/21-09/30/22	17,234
(26)	Senior Services - Title IIIC1	93.045	N/A	10/01/22-09/30/23	131,736
(27)	COVID 19 Senior Services - Title IIIC1-CARES	93.045	N/A	10/01/21-09/30/22	93,912
(28)	COVID 19 Senior Services - Title IIIC1-ONE TIME	93.045	N/A	10/01/22-09/30/23	15,886
(29)	Senior Services - Title IIIC2	93.045	N/A	10/01/21-09/30/22	9,424
(30)	Senior Services - Title IIIC2	93.045	N/A	10/01/22-09/30/23	157,893
(31)	COVID 19 Senior Services - Title IIIC1-CARES	93.045	N/A	10/01/21-09/30/22	201,990
(32)	COVID 19 Senior Services - Title IIIC1-ONE TIME	93.045	N/A	10/01/22-09/30/23	10,375
	Total Federal Expenditures - AL #93.045				**638,450**
	Total Federal Expenditures - Aging Cluster (AL #93.044, 93.045, 93.053)				**768,617**
(33)	WIAAA IIIE Access ONE TIME	93.052	N/A	10/1/21-9/30/22	**2,261**
(34)	WIAAA IIIE Access ONE TIME	93.052	N/A	10/1/22-9/30/23	**5,932**
	Total Federal Expenditures - AL #93.052				**8,193**
(35)	WIAAA SHIP	93.324	N/A	04/01/22-12/31/22	**8,541**
(36)	WIAAA MIPPA ADRC	93.518	N/A	10/01/21-09/30/22	**3,238**
Passed through Illinois Department of Commerce and Economic Opportunity					
(37)	COVID 19 - Low-Income Home Energy Assist. Prog.	93.568	21-274030	07/01/21-09/30/22	185,358
(38)	Low-Income Home Energy Assistance Prog. -Supp	93.568	23-274030	06/01/22-09/30/23	183,652
(39)	Low-Income Home Energy Assistance Program	93.568	22-224030	10/01/21-06/30/23	2,672,458
(40)	Low-Income Home Energy Assistance Program	93.568	23-224030	10/01/22-06/30/23	3,115,371
(41)	Weatherization Energy	93.568	21-221030	06/01/21-09/30/22	203,044
(42)	Weatherization Energy	93.568	22-221030	06/01/22-09/30/23	83,907
	Total Federal Expenditures AL #93.568				**6,443,790**
(43)	Community Services Block Grant	93.569	22-231030	01/01/22-12/31/22	311,614
(44)	Community Services Block Grant	93.569	23-231030	01/01/23-12/31/23	164,622
(45)	COVID 19 - Community Services Block Grant	93.569	20-211030	02/01/20-09/30/22	101,886
	Total Federal Expenditures AL #93.569				**578,122**
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (Continued)					
Direct Funding - Head Start Cluster					
(46)	Head Start Full-Year, Part-Day	93.600	05CH 01032804	02/1/22-01/31/23	1,316,323
(47)	Head Start Training & Tech. Assistance	93.600	05CH 01032804	02/1/22-01/31/23	39,989
(48)	Head Start Full-Year, Part-Day	93.600	05CH 01032805	02/1/23-01/31/24	1,026,664
(49)	Head Start Training & Tech. Assistance	93.600	05CH 01032805	02/1/23-01/31/24	28,733
(50)	COVID-19 Head Start	93.600	05HE000274C6	04/1/21-03/31/23	155,205
(51)	COVID 19 Head Start	93.600	05CH 01032805C3	02/01/20-01/31/23	87,540
	Total Federal Expenditures - Head Start Cluster AL #93.600				**2,654,454**
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					**10,464,955**
TOTAL FEDERAL EXPENDITURES					**$ 11,097,033**

Project NOW, Inc.

Schedule B-3
Schedule of Expenditures of Federal Awards and List of Programs
Year Ended June 30, 2023

Federal Grantor/Pass-Through Number/Program Title	AL Number	Pass-Through Entity Identifying Number	Program Year
STATE AND LOCAL PROGRAMS			
Passed through Illinois Department of Commerce and Economic Opportunity			
(52) State Low-Income Home Energy Assistance Program	N/A	22-254030	07/01/21-9/30/22
(53) State Low-Income Home Energy Assistance Program	N/A	23-254030	07/01/22-9/30/23
(54) State Low-Income Home-Weatherization Program	N/A	22-251030	07/01/21-9/30/22
(55) State Low-Income Home-Weatherization Program	N/A	23-251030	07/01/22-9/30/23
(56) State Low-Income Home-Water Assistance Program	N/A	21-233030	09/1/21-08/31/23
Passed through Illinois Department of Human Services			
(57) Homeless Services - IDHS SHP Grant	N/A	FCSBH00402	07/01/22-06/30/23
(58) Homeless Services IDHS (Emergency & TH)	N/A	FCSBH00517	07/01/22-06/30/23
(59) Homeless Services IDHS Homelss Preventation	N/A	FCSBH00189	07/01/22-06/30/23
(60) Homeless Services IPHI Medical Respite	N/A	2023-383IDHS-LOA-336	07/01/22-06/30/23
Passed through Illinois Dept of Transportation			
(61) 5311 Rural Transportation DOAP Grant	N/A	OP-23-34-IL	07/1/22-06/30/23
Passed through Western Illinois Area Agency on Aging			
(62) Senior Services - Title IIIB - IA	N/A	N/A	10/01/22-06/30/23
(63) Senior Services - Title IIIB - OR	N/A	N/A	10/01/22-06/30/23
(64) Senior Services - Title IIIB -TR	N/A	N/A	10/01/22-06/30/23
(65) Senior Services - Title IIIB - SC	N/A	N/A	10/01/22-06/30/23
(66) Senior Services - Title IIIB - SI	N/A	N/A	10/01/22-06/30/23
(67) Senior Services - IIIC2	N/A	N/A	10/01/22-06/30/23
(68) IIIE ADRD Supplemental	N/A	N/A	10/01/22-06/30/23
(69) WIAAA ADRC-Options Counseling	N/A	N/A	10/01/22-06/30/23
(70) WIAAA SHAP SR Health Assistance Program	N/A	N/A	10/01/22-06/30/23
(71) WIAAA IIIE Stress Busters	N/A	N/A	10/01/22-06/30/23
Passed through United Way			
(72) United Way - Head Start Cohort	N/A	N/A	07/01/22-06/30/23
Passed through MidAmerican Energy Company			
(73) ICARE - Energy Asistance	N/A	N/A	07/01/22-06/30/23
Passed through Rock Island County Mental Board			
(74) Rock Island County Mental Health Board TH/Homeless Personnel	N/A	N/A	07/01/22-06/30/23
Passed through Illinois Association of Community Action Agencies			
(75) IACAA Rental Housing Support Program	N/A	N/A	07/01/22-06/30/23
Office of the Governor, Illinois COVID-19 Response Fund (ICRF)			
(76) MidAmerican Energy COVID	N/A	N/A	07/01/22-06/30/23
(77) IACAA Pilot Program	N/A	N/A	07/01/22-06/30/23
(78) Fully Free Program	N/A	N/A	07/01/22-06/30/23
(79) MidAmerican Energy Low Income Weatherization	N/A	N/A	07/01/22-06/30/23

Project NOW, Inc.

Schedule B-4
Schedule of Expenditures of Federal Awards and List of Programs
Year Ended June 30, 2023

Federal Grantor/Pass-Through Number/Program Title	AL Number	Pass-Through Entity Identifying Number	Program Year
STATE AND LOCAL PROGRAMS (Continued)			
Donations			
(80) Ameren WX IQI Program	N/A	N/A	07/01/22-06/30/23
(81) Ameren Corp Emergency Assistance	N/A	N/A	07/01/22-06/30/23
Other			
(82) Trust Fund	N/A	N/A	Ongoing
DISCRETIONARY ACTIVITIES			
(83) United Way - Sojourner	N/A	N/A	Ongoing
Illinois Housing Development Authority/Rentals			
(84) IHDA H-111 Properties	N/A	N/A	07/01/22-06/30/23
(85) IHDA H-47 Properties	N/A	N/A	07/01/22-06/30/23
Interest Income, Donations, Rental Income			
(86) Discretionary Activity	N/A	N/A	07/01/22-06/30/23

Notes to the Schedule of Expenditures of Federal Awards and List of Programs

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards and list of programs (the "Schedule") includes the federal, state and other local grant activity of Project NOW, Inc. under programs of the federal, state and local government for the year ended June 30, 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Project NOW, Inc., it is not intended to and does not present the financial position, changes in net assets or cash flows of Project NOW, Inc.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3 - Programs Tested as Major Programs

U.S. Department of Health and Human Services
- Low Income Home Energy Assistance Program, AL #93.568

Note 4 - Other

Project NOW, Inc. did not receive any noncash federal assistance nor was there any federal insurance in effect during the year. Project NOW, Inc. also did not have any federal loans or loan guarantees outstanding at June 30, 2023.

Note 5 - Indirect Cost Rate

Project NOW, Inc. elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Note 6 - Subrecipients

Project NOW, Inc. did not have any subrecipients.

Project NOW, Inc. and Related Entities

Consolidating Statement of Financial Position
June 30, 2023

Assets

	Project NOW	IHDA H-47	IHDA H-111	Subtotal Project NOW	Knox	New Boston	Viola	Subtotal	Eliminations	Total
Current assets:										
Cash	$ 1,080,301	$ 19,661	($ 1,961)	$ 1,098,001	$ 5,875	$ 12,900	$ 5,407	$ 1,122,183	$ 0	$ 1,122,183
Restricted cash	0	0	15,354	15,354	95,246	84,386	64,979	259,965	0	259,965
Grants receivable	1,593,632	0	0	1,593,632	0	0	0	1,593,632	0	1,593,632
Accounts receivable	28,746	1,087	533	30,366	4,461	0	514	35,341	0	35,341
Other assets	36,224	0	0	36,224	10,329	2,246	2,553	51,352	0	51,352
Total current assets	2,738,903	20,748	13,926	2,773,577	115,911	99,532	73,453	3,062,473	0	3,062,473
Other assets:										
Revolving loans receivable, net	0	0	0	0	0	0	0	0	0	0
Investment in and advances to partnerships	0	0	0	0	0	0	0	0	0	0
Deferred forgivable loans receivable	285,915	0	0	285,915	0	0	0	285,915	0	285,915
Total other assets	285,915	0	0	285,915	0	0	0	285,915	0	285,915
Right of use assets - operating	92,646	0	0	92,646	0	0	0	92,646	0	92,646
Property and equipment, net	834,269	3,140	4,590	841,999	543,479	197,242	224,875	1,807,595	0	1,807,595
TOTAL ASSETS	$ 3,951,733	$ 23,888	$ 18,516	$ 3,994,137	$ 659,390	$ 296,774	$ 298,328	$ 5,248,629	$ 0	$ 5,248,629

Project NOW, Inc. and Related Entities

Consolidating Statement of Financial Position (Continued)
June 30, 2023

Liabilities and Net Assets

	Project NOW	IHDA H-47	IHDA H-111	Subtotal Project NOW	Knox	New Boston	Viola	Subtotal	Eliminations	Total
Current liabilities:										
Mortgages payable, current	$ 0	$ 0	$ 0	$ 0	$ 711,168	$ 2,000	$ 2,400	$ 715,568	$ 0	$ 715,568
Lease obligation, current	24,711	0	0	24,711	0	0	0	24,711	0	24,711
Line of credit	375,000	0	0	375,000	0	0	0	375,000	0	375,000
Accounts payable	569,395	1,385	2,072	572,852	5,315	4,347	5,334	587,848	0	587,848
Accounts payable - related	61,935	0	0	61,935	116,703	39,151	31,439	249,228	(249,228)	0
Accrued payroll and related expenses	383,072	0	0	383,072	0	0	0	383,072	0	383,072
Unearned revenue	35,287	0	0	35,287	0	1,198	0	36,485	0	36,485
Refundable advances	550,377	0	0	550,377	0	0	0	550,377	0	550,377
Total current liabilities	1,999,777	1,385	2,072	2,003,234	833,186	46,696	39,173	2,922,289	(249,228)	2,673,061
Long-term liabilities:										
Mortgages payable	0	0	40,555	40,555	0	301,065	283,600	625,220	0	625,220
Mortgages payable - related	0	0	0	0	55,000	0	0	55,000	(55,000)	0
Lease obligation	67,713	0	0	67,713	0	0	0	67,713	0	67,713
CSBG revolving loan payable	0	0	0	0	0	0	0	0	0	0
Deferred forgivable loans payable	285,915	0	0	285,915	0	0	0	285,915	0	285,915
Other liabilities	11,200	0	0	11,200	0	0	0	11,200	0	11,200
Total long-term liabilities	364,828	0	40,555	405,383	55,000	301,065	283,600	1,045,048	(55,000)	990,048
Total liabilities	2,364,605	1,385	42,627	2,408,617	888,186	347,761	322,773	3,967,337	(304,228)	3,663,109
Net assets:										
Without donor restrictions	1,311,301	22,503	(24,111)	1,309,693	(228,796)	(50,987)	(24,445)	1,005,465	304,228	1,309,693
With donor restrictions	275,827	0	0	275,827	0	0	0	275,827	0	275,827
Total net assets	1,587,128	22,503	(24,111)	1,585,520	(228,796)	(50,987)	(24,445)	1,281,292	304,228	1,585,520
TOTAL LIABILITIES AND NET ASSETS	$ 3,951,733	$ 23,888	$ 18,516	$ 3,994,137	$ 659,390	$ 296,774	$ 298,328	$ 5,248,629	$ 0	$ 5,248,629

Project NOW, Inc. and Related Entities

Consolidating Statement of Activities
Year Ended June 30, 2023

	Project NOW Excluding H-47 & H-111	IHDA H-47	IHDA H-111	Project NOW Subtotal	Knox	New Boston	Viola	Subtotal	Eliminations	Total Without Donor Restrictions	Total With Donor Restrictions	Total
Revenue:												
Grant revenue	$ 14,532	$ 0	$ 0	$ 14,532	$ 0	$ 0	$ 0	$ 14,532	$ 0	$ 14,532	$ 17,742,100	$ 17,756,632
Donations	69,395	0	0	69,395	0	0	0	69,395	0	69,395	0	69,395
Interest income	53,011	0	490	53,501	2,661	2,585	1,918	60,665	0	60,665	0	60,665
Cash match	0	0	0	0	0	0	0	0	0	0	0	0
Other income	59,149	0	10,000	69,149	170	1,875	1,212	72,406	0	72,406	0	72,406
Program income	177,077	0	0	177,077	0	0	0	177,077	0	177,077	0	177,077
Rental income	283,066	11,835	9,300	304,201	60,360	36,720	35,100	436,381	(10,472)	425,909	0	425,909
United Way allocation	113,522	0	0	113,522	0	0	0	113,522	0	113,522	0	113,522
In-kind contributions	308,388	0	0	308,388	0	0	0	308,388	0	308,388	0	308,388
Net assets released from restriction	17,730,709	0	0	17,730,709	0	0	0	17,730,709	0	17,730,709	(17,730,709)	0
Total revenue	18,808,849	11,835	19,790	18,840,474	63,191	41,180	38,230	18,983,075	(10,472)	18,972,603	11,391	18,983,994
Expenses:												
Salaries and wages	3,561,393	0	0	3,561,393	5,280	6,876	4,309	3,577,858	0	3,577,858	0	3,577,858
Fringe benefits and employee development	1,283,018	6,946	6,159	1,296,123	2,890	4,080	2,715	1,305,808	0	1,305,808	0	1,305,808
Consultants/contract labor	194,935	0	632	195,567	35	4,646	177	200,425	0	200,425	0	200,425
Space/utilities	502,975	3,924	3,473	510,372	34,213	27,912	32,088	604,585	0	604,585	0	604,585
Supplies	276,804	47	94	276,945	42	51	47	277,085	0	277,085	0	277,085
Travel/transportation	342,112	0	0	342,112	0	0	0	342,112	0	342,112	0	342,112
Cost allocation	(7,507)	2,377	5,130	0	0	0	0	0	0	0	0	0
Depreciation	127,434	1,530	0	128,964	23,353	10,092	12,456	174,865	0	174,865	0	174,865
Minor equipment purchases	94,161	0	0	94,161	0	0	0	94,161	0	94,161	0	94,161
Repairs/maintenance	350,013	6,747	36,579	393,339	0	0	0	393,339	0	393,339	0	393,339
Other expenses	167,391	0	1,769	169,160	4,912	194	323	174,589	(64,448)	110,141	0	110,141
Participant support	10,173,291	0	0	10,173,291	0	0	0	10,173,291	0	10,173,291	0	10,173,291
Interest	21,440	0	0	21,440	0	0	0	21,440	0	21,440	0	21,440
Housing management	115,564	6,100	1,984	123,648	15,656	7,818	6,884	154,006	(10,472)	143,534	0	143,534
In-kind expenses	308,388	0	0	308,388	0	0	0	308,388	0	308,388	0	308,388
Direct participant expenses	1,266,231	0	0	1,266,231	0	0	0	1,266,231	0	1,266,231	0	1,266,231
Total expenses	18,777,643	27,671	55,820	18,861,134	86,381	61,669	58,999	19,068,183	(74,920)	18,993,263	0	18,993,263
Changes in net assets	31,206	(15,836)	(36,030)	(20,660)	(23,190)	(20,489)	(20,769)	(85,108)	64,448	(20,660)	11,391	(9,269)
Net assets at beginning of year	1,280,095	38,339	11,919	1,330,353	(205,606)	(30,498)	(3,676)	1,090,573	239,780	1,330,353	264,436	1,594,789
Net assets at end of year	$ 1,311,301	$ 22,503	($ 24,111)	$ 1,309,693	($ 228,796)	($ 50,987)	($ 24,445)	$ 1,005,465	$ 304,228	$ 1,309,693	$ 275,827	$ 1,585,520

Project Now, Inc. and Related Entities

Consolidating Statement of Cash Flows
Year Ended June 30, 2023

	Project NOW Excluding H-47 & H-111	H-47	H-111	Subtotal Project NOW	Knox	New Boston	Viola	Subtotal	Eliminations	Total
Increase (decrease) in cash and rrestricted cash:										
Cash flows from operating activities:										
Changes in net assets	$ 42,597	($ 15,836)	($ 36,030)	($ 9,269)	($ 23,190)	($ 20,489)	($ 20,769)	($ 73,717)	$ 64,448	($ 9,269)
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities										
Depreciation	127,434	1,530	0	128,964	23,353	10,092	12,456	174,865	0	174,865
Bad debt expense	0	0	0	0	0	0	0	0	0	0
Lease expense	(222)	0	0	(222)	0	0	0	(222)	0	(222)
Changes in operating assets and liabilities:										
Grants receivable	578,471	0	0	578,471	0	0	0	578,471	0	578,471
Accounts receivable	(16,210)	(1,502)	837	(16,875)	(1,150)	405	(514)	(18,134)	0	(18,134)
Other assets	38,123	0	0	38,123	(505)	(308)	(365)	36,945	0	36,945
Accounts payable	(237,322)	(3,711)	214	(240,819)	(525)	(2,766)	93	(244,017)	0	(244,017)
Accounts payable - related	0	0	0	0	18,991	12,890	17,362	49,243	(64,448)	(15,205)
Accrued payroll and related expenses	60,469	0	0	60,469	0	0	0	60,469	0	60,469
Unearned revenue	(25,250)	0	0	(25,250)	0	1,198	(289)	(24,341)	0	(24,341)
Refundable advances	99,304	0	0	99,304	0	0	0	99,304	0	99,304
Other liabilities	0	0	0	0	0	0	0	0	0	0
Net cash from operating activities	667,394	(19,519)	(34,979)	612,896	16,974	1,022	7,974	638,866	0	638,866
Cash flows from investing activities:										
Purchase of property and equipment	(225,481)	0	0	(225,481)	0	0	0	(225,481)	0	(225,481)
Collections on revolving loans receivable	0	0	0	0	0	0	0	0	0	0
Deposits to restricted cash	0	0	0	0	0	0	0	0	0	0
Collections on revolving loans receivable	0	0	0	0	0	0	0	0	0	0
Net cash from investing activities	(225,481)	0	0	(225,481)	0	0	0	(225,481)	0	(225,481)
Cash flows from financing activities:										
Net proceeds from line of credit	375,000	0	0	375,000	0	0	0	375,000	0	375,000
Payment on CSBG revolving loan funds	(364,638)	0	0	(364,638)	0	0	0	(364,638)	0	(364,638)
Payment on mortgages payable	0	0	0	0	(2,333)	(6,000)	(2,400)	(10,733)	0	(10,733)
Net cash from financing activities	10,362	0	0	10,362	(2,333)	(6,000)	(2,400)	(371)	0	(371)
Net changes in cash and restricted cash	452,275	(19,519)	(34,979)	397,777	14,641	(4,978)	5,574	413,014	0	413,014
Cash and restricted cash at beginning of year	628,026	39,180	48,372	715,578	86,480	102,264	64,812	969,134	0	969,134
Cash and resticted cash at end of year	$ 1,080,301	$ 19,661	$ 13,393	$ 1,113,355	$ 101,121	$ 97,286	$ 70,386	$ 1,382,148	$ 0	$ 1,382,148
Supplemental schedule of other operating activities:										
Interest paid	$ 21,440	$ 0	$ 0	$ 21,440	$ 0	$ 0	$ 0	$ 21,440	$ 0	$ 21,440
Reconciliation of cash and restricted cash at June 30:										
Cash	1,080,301	19,661	(1,961)	1,098,001	5,875	12,900	5,407	1,122,183	0	1,122,183
Restricted cash	0	0	15,354	15,354	95,246	84,386	64,979	259,965	0	259,965
Total cash and resticted cash	$ 1,080,301	$ 19,661	$ 13,393	$ 1,113,355	$ 101,121	$ 97,286	$ 70,386	$ 1,382,148	$ 0	$ 1,382,148
Supplemental schedule of noncash investing and financing activities:										
Increase in forgivable loans receivable/forgivable loans payable	0	0	0	0	0	0	0	0	0	0
Amortization of forgivable loans	205,027	0	0	205,027	0	0	0	205,027	0	205,027

Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report

Grantee Name	Project NOW, Inc.
ID Numbers	AUDIT:38700 Grantee:671800 UEI:DMVCNJC2TPK9 FEIN:362654175
Audit Period	7/1/2022 - 6/30/2023
Submitted	03/20/2024; Jeni Biskie; CFO; jbiskie@projectnow.org; 309-793-6391
Accepted	
Program Count	9

All Programs Total				
Category	**State**	**Federal**	**Other**	**Total**
Personal Services (Salaries and Wages)	259,762.05	2,185,586.91	1,006,015.64	3,451,364.60
Fringe Benefits	97,837.67	688,756.60	440,365.19	1,226,959.46
Travel	2,966.99	126,940.73	49,166.66	179,074.38
Equipment	0.00	79,856.08	-198,321.96	-118,465.88
Supplies	13,135.28	1,292,889.89	36,024.69	1,342,049.86
Contractual Services	1,266.98	170,628.34	165,581.97	337,477.29
Consultant (Professional Services)	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Occupancy - Rent and Utilities	25,587.33	288,119.67	227,363.88	541,070.88
Research and Development	0.00	0.00	0.00	0.00
Telecommunications	7,384.23	133,707.11	36,678.59	177,769.93
Training and Education	160.03	81,359.15	4,802.94	86,322.12
Direct Administrative Costs	336.00	441,473.02	-1,058,422.89	-616,613.87
Miscellaneous Costs	355,861.69	940,175.05	328,539.82	1,624,576.56
ALN 21.027 CSLFRF	0.00	0.00	0.00	0.00
All Grant Specific Categories	4,128,163.98	5,858,939.29	0.00	9,987,103.27
TOTAL DIRECT EXPENDITURES	**4,892,462.23**	**12,288,431.84**	**1,037,794.53**	**18,218,688.60**
Indirect Costs	354,649.45	287,795.95	0.00	642,445.40
TOTAL EXPENDITURES	**5,247,111.68**	**12,576,227.79**	**1,037,794.53**	**18,861,134.00**

State Agency	Department Of Commerce And Economic Opportunity (420)
Program Name	Community Services Block Grant (420-70-0091)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	10.00 Base:MTDC

Category	State	Federal	Other	Total
Personal Services (Salaries and Wages)	0.00	154,959.96	0.00	154,959.96
Fringe Benefits	0.00	60,706.89	0.00	60,706.89
Travel	0.00	7,308.55	0.00	7,308.55
Equipment	0.00	40,729.23	0.00	40,729.23
Supplies	0.00	28,029.55	0.00	28,029.55
Contractual Services	0.00	12,685.55	0.00	12,685.55
Occupancy - Rent and Utilities	0.00	29,677.17	0.00	29,677.17
Telecommunications	0.00	34,428.55	0.00	34,428.55
Training and Education	0.00	3,590.75	0.00	3,590.75
Direct Administrative Costs	0.00	10,591.00	0.00	10,591.00
Miscellaneous Costs	0.00	15,107.12	0.00	15,107.12
Indirect Costs	0.00	18,233.10	0.00	18,233.10
Client Assistance- Benefits	0.00	135,174.08	0.00	135,174.08
CLIENT ASSIST. - OTHER COSTS	0.00	26,900.50	0.00	26,900.50
TOTAL DIRECT EXPENDITURES	**0.00**	**578,122.00**	**0.00**	**578,122.00**

State Agency	Department Of Commerce And Economic Opportunity (420)
Program Name	Illinois Home Weatherization Assistance Program (IHWAP) (420-70-0087)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	10.00 Base:MTDC

Category	State	Federal	Other	Total
Personal Services (Salaries and Wages)	22,797.89	22,819.50	0.00	45,617.39
Fringe Benefits	7,454.53	10,014.52	0.00	17,469.05
Travel	2,321.97	14,879.18	0.00	17,201.15
Supplies	889.90	1,364.91	0.00	2,254.81
Contractual Services	348.24	167.83	0.00	516.07
Occupancy - Rent and Utilities	931.50	1,987.17	0.00	2,918.67
Telecommunications	1,539.35	1,505.97	0.00	3,045.32
Training and Education	60.03	742.34	0.00	802.37
Miscellaneous Costs	2,603.87	5,630.78	0.00	8,234.65
Indirect Costs	5,235.30	15,024.83	0.00	20,260.13
Health and Safety	13,834.52	14,864.94	0.00	28,699.46
Material/Labor	55,382.32	61,077.54	0.00	116,459.86
VEHICLE/EQUIPMENT	0.00	165,646.72	0.00	165,646.72
TOTAL DIRECT EXPENDITURES	**113,399.42**	**315,726.23**	**0.00**	**429,125.65**

State Agency	Department Of Commerce And Economic Opportunity (420)
Program Name	Low Income Household Water Assistance Program (420-70-2615)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	10.00 Base:MTDC

Category	State	Federal	Other	Total
Personal Services (Salaries and Wages)	14,637.99	0.00	0.00	14,637.99
Fringe Benefits	6,546.48	0.00	0.00	6,546.48
Supplies	702.41	0.00	0.00	702.41
Contractual Services	37.89	0.00	0.00	37.89
Occupancy - Rent and Utilities	766.50	0.00	0.00	766.50
Miscellaneous Costs	353,126.82	0.00	0.00	353,126.82
Indirect Costs	13,518.59	0.00	0.00	13,518.59
TOTAL DIRECT EXPENDITURES	**389,336.68**	**0.00**	**0.00**	**389,336.68**

State Agency	Department Of Commerce And Economic Opportunity (420)
Program Name	Low-Income Home Energy Assistance (420-70-0090)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	10.00 Base:MTDC

Category	State	Federal	Other	Total
Personal Services (Salaries and Wages)	154,256.84	413,418.47	0.00	567,675.31
Fringe Benefits	61,697.89	122,459.06	0.00	184,156.95
Travel	549.02	728.89	0.00	1,277.91
Supplies	11,007.40	23,958.76	0.00	34,966.16
Occupancy - Rent and Utilities	6,800.05	21,375.88	0.00	28,175.93
Telecommunications	3,021.07	9,639.37	0.00	12,660.44
Training and Education	100.00	100.00	0.00	200.00
Miscellaneous Costs	0.00	331.32	0.00	331.32
Indirect Costs	327,572.07	235,373.41	0.00	562,945.48
Client Assistance	3,822,822.64	5,322,938.14	0.00	9,145,760.78
CONTRACTUAL AND SUBAWARDS	376.60	6,515.78	0.00	6,892.38
TOTAL DIRECT EXPENDITURES	**4,388,203.58**	**6,156,839.08**	**0.00**	**10,545,042.66**

State Agency	Department Of Human Services (444)
Program Name	Emergency and Transitional Housing Program (444-80-0656)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	10.00 Base:MTDC

Category	State	Federal	Other	Total
Personal Services (Salaries and Wages)	20,194.39	0.00	0.00	20,194.39
Fringe Benefits	4,209.61	0.00	0.00	4,209.61
Supplies	77.19	0.00	0.00	77.19
Contractual Services	720.00	0.00	0.00	720.00
Occupancy - Rent and Utilities	15,117.17	0.00	0.00	15,117.17
Telecommunications	2,416.14	0.00	0.00	2,416.14
Direct Administrative Costs	336.00	0.00	0.00	336.00
Miscellaneous Costs	131.00	0.00	0.00	131.00
Indirect Costs	2,413.50	0.00	0.00	2,413.50
Client Assistance	33,600.00	0.00	0.00	33,600.00
TOTAL DIRECT EXPENDITURES	**79,215.00**	**0.00**	**0.00**	**79,215.00**

State Agency	Department Of Human Services (444)
Program Name	Emergency Solutions Grant Program (444-80-0496)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	10.00 Base:MTDC

Category	State	Federal	Other	Total
Personal Services (Salaries and Wages)	0.00	40,192.86	0.00	40,192.86
Fringe Benefits	0.00	17,721.07	0.00	17,721.07
Travel	0.00	1,518.31	0.00	1,518.31
Supplies	0.00	805.79	0.00	805.79
Contractual Services	0.00	961.88	0.00	961.88
Occupancy - Rent and Utilities	0.00	3,744.40	0.00	3,744.40
Telecommunications	0.00	5,103.51	0.00	5,103.51
Miscellaneous Costs	0.00	1,092.24	0.00	1,092.24
Indirect Costs	0.00	6,797.20	0.00	6,797.20
Client Assistance	0.00	23,910.78	0.00	23,910.78
TOTAL DIRECT EXPENDITURES	**0.00**	**101,848.04**	**0.00**	**101,848.04**

State Agency	Department Of Human Services (444)
Program Name	Homeless Prevention Program (444-80-0657)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	10.00 Base:MTDC

Category	State	Federal	Other	Total
Personal Services (Salaries and Wages)	6,829.35	0.00	0.00	6,829.35
Fringe Benefits	2,639.75	0.00	0.00	2,639.75
Client Assistance	200,077.90	0.00	0.00	200,077.90
TOTAL DIRECT EXPENDITURES	**209,547.00**	**0.00**	**0.00**	**209,547.00**

State Agency	Department Of Human Services (444)
Program Name	Supportive Housing Program (444-80-0658)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	10.00 Base:MTDC

Category	State	Federal	Other	Total
Personal Services (Salaries and Wages)	41,045.59	0.00	0.00	41,045.59
Fringe Benefits	15,289.41	0.00	0.00	15,289.41
Travel	96.00	0.00	0.00	96.00
Supplies	458.38	0.00	0.00	458.38
Contractual Services	160.85	0.00	0.00	160.85
Occupancy - Rent and Utilities	1,972.11	0.00	0.00	1,972.11
Telecommunications	407.67	0.00	0.00	407.67
Indirect Costs	5,909.99	0.00	0.00	5,909.99
Grant Exclusive - Client Assistance	2,070.00	0.00	0.00	2,070.00
TOTAL DIRECT EXPENDITURES	**67,410.00**	**0.00**	**0.00**	**67,410.00**

State Agency	State Board Of Education (586)
Program Name	Child and Adult Care Food Program (586-18-0409)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	10.00 Base:MTDC

Category	State	Federal	Other	Total
Indirect Costs	0.00	12,367.41	0.00	12,367.41
Food costs and supplies	0.00	101,910.81	0.00	101,910.81
TOTAL DIRECT EXPENDITURES	**0.00**	**114,278.22**	**0.00**	**114,278.22**

Program Name	Other grant programs and activities

Category	State	Federal	Other	Total
Personal Services (Salaries and Wages)	0.00	1,554,196.12	332,290.73	1,886,486.85
Fringe Benefits	0.00	477,855.06	125,634.29	603,489.35
Travel	0.00	102,505.80	39,378.43	141,884.23
Equipment	0.00	39,126.85	0.00	39,126.85
Supplies	0.00	1,238,730.88	9,700.94	1,248,431.82
Contractual Services	0.00	156,813.08	17,785.82	174,598.90
Occupancy - Rent and Utilities	0.00	231,335.05	10,632.60	241,967.65
Telecommunications	0.00	83,029.71	10,662.38	93,692.09
Training and Education	0.00	76,926.06	955.34	77,881.40
Direct Administrative Costs	0.00	430,882.02	69,759.96	500,641.98
Miscellaneous Costs	0.00	918,013.59	211,048.87	1,129,062.46
TOTAL DIRECT EXPENDITURES	**0.00**	**5,309,414.22**	**827,849.36**	**6,137,263.58**

Program Name	All other costs not allocated

Category	State	Federal	Other	Total
Personal Services (Salaries and Wages)	0.00	0.00	673,724.91	673,724.91
Fringe Benefits	0.00	0.00	314,730.90	314,730.90
Travel	0.00	0.00	9,788.23	9,788.23
Equipment	0.00	0.00	-198,321.96	-198,321.96
Supplies	0.00	0.00	26,323.75	26,323.75
Contractual Services	0.00	0.00	147,796.15	147,796.15
Occupancy - Rent and Utilities	0.00	0.00	216,731.28	216,731.28
Telecommunications	0.00	0.00	26,016.21	26,016.21
Training and Education	0.00	0.00	3,847.60	3,847.60
Direct Administrative Costs	0.00	0.00	-1,128,182.85	-1,128,182.85
Miscellaneous Costs	0.00	0.00	117,490.95	117,490.95
TOTAL DIRECT EXPENDITURES	**0.00**	**0.00**	**209,945.17**	**209,945.17**

WIPFLI

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters

Board of Directors
Project NOW, Inc.
Rock Island, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Project NOW, Inc. (a nonprofit organization), which comprise the consolidated statement of financial position as of June 30, 2023, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended and the related notes to the consolidated financial statements, and have issued our report thereon dated March 26, 2024. The financial statements of Knox Apartment Corporation, Knox Apartments Limited Partnership, New Boston Development Corporation, New Boston Affordable Housing, LLC, New Boston Family Housing Limited Partnership, Viola Affordable Housing, LLC, Viola Affordable Housing Limited Partnership and Project NOW Affordable Housing, LLC were not audited in accordance with *Government Auditing Standards,* and accordingly, this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with these entities.

Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered Project NOW, Inc.'s internal control over financial reporting ("internal control") as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Project NOW, Inc.'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Project NOW, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Project NOW, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Project NOW, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Project NOW, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wipfli LLP

Wipfli LLP

Madison, Wisconsin
March 26, 2024

Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance

Board of Directors
Project NOW, Inc.
Rock Island, Illinois

Report on Compliance For the Major Federal Program

Opinion on Each Major Federal Program

We have audited Project NOW, Inc.'s compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on the major federal program for the year ended June 30, 2023. Project NOW, Inc.'s major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Project NOW, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on their major federal program for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles*, *and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Project NOW, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of Project NOW, Inc.'s compliance with the compliance requirements referred to above.

Management's Responsibility for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Project NOW, Inc.'s federal programs.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Project NOW, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Project NOW, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Project NOW, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Project NOW, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Project NOW, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Wipfli LLP

Wipfli LLP

Madison, Wisconsin
March 26, 2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued?	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	No
Significant deficiencies identified?	None noted
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major federal programs:	
Material weaknesses identified?	No
Significant deficiencies identified?	None noted
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance [2 CFR 200.516(a)]	No

Identification of major federal programs:

Name of Federal Major Program or Cluster	AL No.
• **U.S. Department of Health and Human Services**	
Low-Income Home Energy Assistance Program	93.568

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	No

Section II - Financial Statement Findings

None

Section III - Federal Award Findings and Questioned Costs

None

Section IV - Summary of Prior Year Findings

2022-001 – Delinquent Audit Submission, Audit Preparedness, Timely Reconciliations and Material Adjustments

This finding was resolved in the current year.